

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 4 4 9 0 1 5

Company name in full Jasmine Thai Cuisine Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Michael Colin John

Surname Sanders

3 Liquidator's address

Building name/number 6th Floor

Street 2 London Wall Place

Post town London

County/Region

Postcode E C 2 Y 5 A U

Country

4 Liquidator's name ①

Full forename(s) Georgina Marie

Surname Eason

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 6th Floor

Street 2 London Wall Place

Post town London

County/Region

Postcode E C 2 Y 5 A U


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d 0	^d 7	^m 0	^m 5	^y 2	^y 0	^y 2	^y 1				
To date	^d 0	^d 6	^m 0	^m 5	^y 2	^y 0	^y 2	^y 2				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	<div>Signature</div> <div>X </div>								X			
Signature date	^d 0	^d 6	^m 0	^m 5	^y 2	^y 0	^y 2	^y 2				

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Sanders, Harry

Company name Macintyre Hudson LLP

Address 6th Floor

2 London Wall Place

Post town London

County/Region

Postcode EC2Y 5AU

Country

DX

Telephone 0207 429 4100

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

6th Floor
2 London Wall Place
London
EC2Y 5AU

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F (020) 7248 8939
W macintyreHUDSON.co.uk



Private and Confidential
To All Known Creditors

Our ref CR400474/MCJS/GME/MS/HS

Your ref

Date 03 July 2022

Dear Sirs

Jasmine Thai Cuisine Ltd ("**the Company**") – In Creditors' Voluntary Liquidation

This is my report to members and creditors following the 2nd anniversary of my appointment as Joint Liquidator. This report should be read in conjunction with my previous progress reports

Macintyre Hudson LLP uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Macintyre Hudson LLP uses your personal information on our website at <https://www.macintyreHUDSON.co.uk/privacy-policy>.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Harry Sanders by email at Harry.Sanders@mhllp.co.uk, or by phone on 0207 429 0551.

Yours faithfully

A handwritten signature in black ink, appearing to read "M.C.J. Sanders", with a large, sweeping flourish at the end.

Michael Colin John Sanders
Joint Liquidator
Authorised to act in the UK by the
Insolvency Practitioners Association

Enc.



Jasmine Thai Cuisine Limited
(in creditors' voluntary liquidation)
**LIQUIDATORS' PROGRESS REPORT
TO CREDITORS AND MEMBERS**

For the period ending 06 May 2022





**Jasmine Thai Cuisine Ltd – In Creditors' Voluntary Liquidation
Joint Liquidators' Progress Reports To Creditors and Members**

For the period 07 May 2021 to 06 May 2022

STATUTORY INFORMATION

Company name:	Jasmine Thai Cuisine Ltd
Registered office:	2 London Wall Place London EC2Y 5AU
Former registered office:	31-33 Albion Place Sittingbourne Road Maidstone ME14 5DZ
Registered number:	08449015
Joint Liquidators' names:	Michael Colin John Sanders and Georgina Marie Eason
Joint Liquidators' address:	6th Floor, 2 London Wall Place, London, EC2Y 5AU
Date of appointment:	7 May 2020
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

JOINT LIQUIDATORS' ACTIONS SINCE LAST REPORT

A significant amount of time has been spent in the reporting period corresponding with the Director's spouse and HM Revenue & Customs regarding a number of transactions identified in the Company's bank statements, which required further documentation and explanation. We were corresponding with the director's spouse as the director was unable to respond due to extenuating circumstances.

We instructed solicitors to write to the director's spouse and whilst an explanation was provided, he was unable to provide copy documentation. The director's spouse has requested a meeting so that matters can be progressed.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since the commencement of the liquidation is contained in Appendix 1.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 07 May 2021 to 06 May 2022 is attached at Appendix 2.



RECEIPTS

There has been no receipts received throughout the liquidation period.

PAYMENTS

There has been no payments made throughout the liquidation period.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The Director's Estimated Statement of Affairs listed £3.00 as owed to preferential creditors. There has been no claim received throughout the liquidation period.

Crown Creditors

The Director's Estimated Statement of Affairs did not list an amount as owed to HM Revenue & Customs. A claim has been received from HMRC totalling £95,641.00 in relation to Corporation Tax.

Non-preferential unsecured Creditors

The Director's Estimated Statement of Affairs included 4 non-preferential unsecured creditors with an estimated total liability of £16,773.72. No claims have been received from this class of creditor.

DIVIDEND PROSPECTS

At this moment in time, it appears uncertain as to whether a dividend will be paid to any class of creditor.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 36 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the Liquidation and made enquiries about the reasons for the changes.

There are matters during this liquidation which are still under investigation. These matters cannot be discussed in further detail at this time.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.)

Matters requiring further investigation that may lead to potential recovery actions have been identified, and the work outlined above was undertaken to further those investigations with a view to making recoveries for the benefit of the creditors.



PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £7,500 for my assistance with preparing the statement of affairs and arranging the deemed consent procedure for creditors to appoint a liquidator.

JOINT LIQUIDATORS' REMUNERATION

My total time costs for the period 07 May 2020 to 06 May 2022 amount to £33,737.50, representing 124.10 of hours work at a blended charge out rate of £271.86 per hour, of which £14,127.00, representing 39.50 hours of work, was charged in the period since 25.6506 May 2021 at a blended charge out rate of £ per hour.

I have not been able to draw any remuneration in this matter.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at <https://www.macintyreHUDSON.co.uk/?/guides-to-fees>.

There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that we have also provided further information about an office holder's remuneration and expenses in our practice fee recovery sheet, which is also available at <https://www.macintyreHUDSON.co.uk/?/guides-to-fees>

JOINT LIQUIDATORS' EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses of £274,25, of which I incurred £0.00 in the period since 06 May 2021

I have not been able to draw any expenses in this matter.

I have incurred the following expenses in the period since the commencement of the liquidation.

Type of expense	Amount incurred/ accrued in the reporting period
Bond	£20.00
Advertising	£254.25



FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Macintyre Hudson LLP can be found at <https://www.macintyreHUDSON.co.uk/legal-disclaimer>

SUMMARY

The Liquidation will remain open until all outstanding matters have been fully resolved. I estimate that this will take approximately months and once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Harry Sanders on 0207 429 0551, or by email at Harry.Sanders@mhllp.co.uk.

A handwritten signature in black ink, appearing to read 'M.C.J. Sanders'.

Michael Colin John Sanders
Joint Liquidator
Authorised to act in the UK by the
Insolvency Practitioners Association



1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow. (

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical/electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

1. Creditors

- Maintaining up to date creditor information on the case management system.



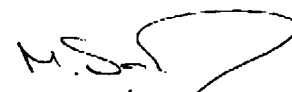
Appendix 2

Receipts & Payments Account

Jasmine Thai Cuisine Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 07/05/2021 To 06/05/2022 £	From 07/05/2020 To 06/05/2022 £
	PREFERENTIAL CREDITORS		
(3.00)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(60,000.00)	Inland Revenue	NIL	NIL
(16,773.72)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(76,876.72)		NIL	NIL
	REPRESENTED BY		
			NIL

Note:



Michael Colin John Sanders
Joint Liquidator

Jasmine Thai Cuisine Limited
(In Creditors Voluntary Liquidation)
Analysis of time costs for the period 07 May 2020 to 06 May 2022

Classification of Work	Partner		Director		Manager		Administrator		Assistant		Cashiering		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)		£	£
Administration and Planning	0.40	226.00	0.00	0.00	1.10	425.50	31.80	7,972.50	0.00	0.00	0.00	0.00	33.30	8,624.00	258.98
Case Accounts	0.00	0.00	0.00	0.00	0.00	0.00	0.70	195.00	0.00	0.00	0.00	0.00	0.70	195.00	278.57
Case Review and Case Diary Management	0.10	56.50	0.00	0.00	0.30	135.00	1.60	390.00	0.00	0.00	0.00	0.00	2.00	581.50	290.75
Cashiering	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.10	192.50	2.50	562.50	3.60	755.00	209.72
CDDA Reports	0.30	169.50	0.00	0.00	0.50	200.00	3.50	787.50	0.00	0.00	0.00	0.00	4.30	1,157.00	269.07
Communication with Creditors	1.50	847.50	0.00	0.00	0.70	305.00	7.20	1,747.50	0.00	0.00	0.00	0.00	9.40	2,900.00	308.51
Corresponding with Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.90	202.50	0.00	0.00	0.00	0.00	0.90	202.50	225.00
Dividends	0.00	0.00	0.00	0.00	0.00	0.00	0.70	157.50	0.00	0.00	0.00	0.00	0.70	157.50	225.00
Employees	0.00	0.00	0.00	0.00	0.00	0.00	3.10	746.50	0.00	0.00	0.00	0.00	3.10	746.50	240.81
Investigations	5.40	3,051.00	0.00	0.00	0.00	0.00	40.70	9,337.50	0.00	0.00	0.00	0.00	46.10	12,388.50	268.73
Realisation of Assets	0.00	0.00	0.00	0.00	2.60	1,170.00	9.60	2,625.00	0.00	0.00	0.00	0.00	12.20	3,795.00	311.07
Statutory Reporting Matters	0.00	0.00	0.00	0.00	0.60	270.00	5.20	1,515.00	0.00	0.00	0.00	0.00	5.80	1,785.00	307.76
Strategy Case Planning	0.00	0.00	0.00	0.00	0.00	0.00	2.00	450.00	0.00	0.00	0.00	0.00	2.00	450.00	225.00
Total	7.70	4,350.50	0.00	0.00	5.80	2,505.50	107.00	26,126.50	1.10	192.50	2.50	562.50	124.10	33,737.50	271.86
Average Hourly Rate, £		565.00		0.00		431.98		244.17		175.00		225.00			

Jasmine Thai Cuisine Limited
(In Creditors Voluntary Liquidation)
Analysis of time costs for the period 07 May 2021 to 06 May 2022

Classification of Work	Partner		Director		Manager		Administrator		Assistant		Cashiering		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)		£	£
Administration and Planning	0.00	0.00	0.00	0.00	0.00	0.00	9.90	2,970.00	0.00	0.00	0.00	0.00	9.90	2,970.00	300.00
Case Accounts	0.00	0.00	0.00	0.00	0.00	0.00	0.50	150.00	0.00	0.00	0.00	0.00	0.50	150.00	300.00
Case Review and Case Diary Management	0.00	0.00	0.00	0.00	0.30	135.00	0.60	180.00	0.00	0.00	0.00	0.00	0.90	315.00	350.00
Communication with Creditors	0.00	0.00	0.00	0.00	0.40	180.00	1.70	510.00	0.00	0.00	0.00	0.00	2.10	690.00	328.57
Investigations	4.80	2,712.00	0.00	0.00	3.10	1,395.00	4.50	1,350.00	0.00	0.00	0.00	0.00	12.40	5,457.00	440.08
Realisation of Assets	0.00	0.00	0.00	0.00	2.30	1,035.00	6.20	1,860.00	0.00	0.00	0.00	0.00	8.50	2,895.00	340.59
Statutory Reporting Matters	0.00	0.00	0.00	0.00	0.60	270.00	4.60	1,380.00	0.00	0.00	0.00	0.00	5.20	1,650.00	317.31
Total	4.80	2,712.00	0.00	0.00	6.70	3,015.00	28.00	0.00	0.00	0.00	0.00	0.00	39.50	14,127.00	357.65
Average Hourly Rate, £		565.00		0.00		450.00		0.00		0.00		0.00			