

Abbreviated Unaudited Accounts
for the Period 18 March 2013 to 31 March 2014
for
Funky Planet Ltd

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for the Period 18 March 2013 to 31 March 2014**

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Funky Planet Ltd

Company Information

for the Period 18 March 2013 to 31 March 2014

DIRECTOR:

Mr A Z Kaszkur

SECRETARY:

Mrs M M Kaszkur

REGISTERED OFFICE:

Bizspace Ltd
Abbey Road Business Centre
Durham
DH1 5JZ

REGISTERED NUMBER:

08448612 (England and Wales)

ACCOUNTANTS:

SFB Sanders Geeson
Chartered Accountants
19 King Street
The Civic Quarter
Wakefield
West Yorkshire
WF1 2SQ

Abbreviated Balance Sheet

31 March 2014

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		8,000
CURRENT ASSETS			
Stocks		6,178	
Debtors		2,016	
Cash at bank		<u>1,099</u>	
		9,293	
CREDITORS			
Amounts falling due within one year		<u>11,195</u>	
NET CURRENT LIABILITIES			<u>(1,902)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,098</u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			<u>6,096</u>
SHAREHOLDERS' FUNDS			<u>6,098</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 December 2014 and were signed by:

Mr A Z Kaszkur - Director

**Notes to the Abbreviated Accounts
for the Period 18 March 2013 to 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Provisions

Provisions are only set up where it is probable that a present obligation exists as a result of an event prior to the balance sheet and that a payment will be required in settlement that can be estimated reliably.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	10,000
At 31 March 2014	<u>10,000</u>
AMORTISATION	
Amortisation for period	2,000
At 31 March 2014	<u>2,000</u>
NET BOOK VALUE	
At 31 March 2014	<u><u>8,000</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u><u>2</u></u>

**Notes to the Abbreviated Accounts - continued
for the Period 18 March 2013 to 31 March 2014**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 March 2014:

	£
Mrs M M Kaszkur	
Balance outstanding at start of period	-
Amounts advanced	2,016
Amounts repaid	-
Balance outstanding at end of period	<u>2,016</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.