

Registered Number 08447157

PICKHURST PROPERTIES LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	436,111	436,388
		<u>436,111</u>	<u>436,388</u>
Current assets			
Debtors		2,300	442
Cash at bank and in hand		293	-
		<u>2,593</u>	<u>442</u>
Creditors: amounts falling due within one year		(8,510)	(9,540)
Net current assets (liabilities)		<u>(5,917)</u>	<u>(9,098)</u>
Total assets less current liabilities		<u>430,194</u>	<u>427,290</u>
Creditors: amounts falling due after more than one year		(420,000)	(405,000)
Total net assets (liabilities)		<u>10,194</u>	<u>22,290</u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		30,000	30,000
Profit and loss account		(19,906)	(7,810)
Shareholders' funds		<u>10,194</u>	<u>22,290</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 December 2016

And signed on their behalf by:

S Gray, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Other accounting policies

Going concern

At the balance sheet date, the company had net current liabilities of £5,917. The company's parent company has agreed to support the company for the foreseeable future, and so the financial statements have been prepared on a going concern basis.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	436,700
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>436,700</u>
Depreciation	
At 1 April 2015	312
Charge for the year	277
On disposals	-
At 31 March 2016	<u>589</u>
Net book values	
At 31 March 2016	<u>436,111</u>
At 31 March 2015	<u>436,388</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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