

**1 GRANARY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1 Granary Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

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1 Granary Ltd
Balance Sheet
As at 31 March 2017

Registered number: 08446898

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		890		1,653
			<u>890</u>		<u>1,653</u>
CURRENT ASSETS					
Debtors	4	8,144		283	
Cash at bank and in hand		<u>388</u>		<u>912</u>	
		8,532		1,195	
Creditors: Amounts Falling Due Within One Year	5	<u>(134,256)</u>		<u>(74,172)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(125,724)</u>		<u>(72,977)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(124,834)</u>		<u>(71,324)</u>
NET ASSETS			<u>(124,834)</u>		<u>(71,324)</u>
CAPITAL AND RESERVES					
Called up share capital	6		500		500
Profit and loss account			<u>(125,334)</u>		<u>(71,824)</u>
SHAREHOLDERS' FUNDS			<u>(124,834)</u>		<u>(71,324)</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Ms Olga Kuryshchuk

11/12/2017

1 Granary Ltd
Balance Sheet (continued)
As at 31 March 2017

The notes on pages 4 to 5 form part of these financial statements.

1 Granary Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	500	(37,491)	(36,991)
Loss for the year and total comprehensive income	-	(34,333)	(34,333)
As at 31 March 2016 and 1 April 2016	500	(71,824)	(71,324)
Loss for the year and total comprehensive income	-	(53,510)	(53,510)
As at 31 March 2017	500	(125,334)	(124,834)

1 Granary Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The accounts have been prepared on a going concern basis which assumes the continued support of the company's creditors. Should this support be withdrawn and not replaced by alternative finance, the company would be unable to continue trading. Adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Straight Line
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1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 April 2016	3,977
Additions	308
As at 31 March 2017	<u>4,285</u>
Depreciation	
As at 1 April 2016	2,324
Provided during the period	1,071
As at 31 March 2017	<u>3,395</u>
Net Book Value	
As at 31 March 2017	<u>890</u>
As at 1 April 2016	<u>1,653</u>

1 Granary Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

4. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	4,724	-
Trade Creditor	3,420	-
VAT	-	283
	<u>8,144</u>	<u>283</u>

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	-	69
VAT	113	-
Other creditors	61,700	36,500
Accruals and deferred income	700	700
Director's loan account	71,743	36,903
	<u>134,256</u>	<u>74,172</u>

6. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	10.000	50	500	500

7. Transactions With and Loans to Directors

	As at 1 April 2016	Amounts advanced	Amounts repaid	As at 31 March 2017
	£	£	£	£
Ms Olga Kuryshchuk	(36,903)	(44,840)	10,000	(71,743)

8. Ultimate Controlling Party

The company's ultimate controlling party is Olga Kuryshchuk by virtue of his ownership of 100% of the issued share capital in the company.

9. General Information

1 Granary Ltd Registered number 08446898 is a limited by shares company incorporated in England & Wales. The Registered Office is 145/147 Hatfield Road, St. Albans, Hertfordshire, Hertfordshire, AL1 4JY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.