

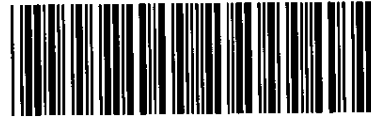
CVA1

Notice of voluntary arrangement taking effect



Companies House

TUESDAY



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A09

29/05/2018

#237

COMPANIES HOUSE

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ce at
anieshouse

1 Company details

Company number 0 8 4 4 6 2 7 2

Company name in full Open Lab Media Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Supervisor's name

Full forename(s) Ian

Surname Franes

3 Supervisor's address

Building name/number 24 Conduit Place

Street London

Post town W2 1EP

County/Region

Postcode

Country

4 Supervisor's name ^①

Full forename(s) Jeremy

Surname Karr

① Other supervisor
Use this section to tell us about
another supervisor.

5 Supervisor's address ^②

Building name/number 24 Conduit Place

Street London

Post town W2 1EP

County/Region

Postcode

Country

② Other supervisor
Use this section to tell us about
another supervisor.

CVA1

Notice of voluntary arrangement taking effect

6 Date CVA took effect

Date

d	2	d	5	m	0	m	5	y	2	y	0	y	1	y	8
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7 Report of consideration of proposal

☒ I attach a copy of the report of consideration of the proposal

8 Sign and date

Supervisor's signature

Signature

X

X

Signature date

d	2	d	5	m	0	m	5	y	2	y	0	y	1	y	8
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CVA1

Notice of voluntary arrangement taking effect



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Ian Franses**

Company name **Begbies Traynor (Central) LLP**

Address **24 Conduit Place**

London

Post town **W2 1EP**

County/Region

Postcode

Country

DX

Telephone **020 7262 1199**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

No CR-2018-003849**IN THE MATTER OF THE INSOLVENCY ACT 1986 PART I**
AND IN THE MATTER OF OPEN LAB MEDIA LIMITED

**REPORT ON THE CONSIDERATION OF THE PROPOSAL FOR A CVA BY THE CREDITORS AND
MEMBERS OF THE COMPANY PURSUANT TO SECTION 4 OF THE INSOLVENCY ACT 1986
AND RULE 2.38 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016**

This is the report on the outcome of the meeting of the members of the Company and the decision of the creditors of the Company sought via a qualifying decision procedure, to consider the director's Proposal for a Company Voluntary Arrangement ("CVA").

1. I, Ian Franes, am one of the joint Nominees and Supervisors in this matter. I confirm that I acted as Chair of the meeting of the members held on 25 May 2018 and as the convener of a qualifying decision procedure in relation to the decision sought from creditors by virtual meeting. The director's Proposal for a CVA was approved by the members and creditors of the Company. Details of the resolution passed at the meeting of members and the decision made by the creditors by virtual meeting are set out in the attached minutes of the members' meeting and in the record of the creditors' decision. Separate schedules of the members who attended the meeting and the creditors who voted in the qualifying decision procedure which details how they voted, and in relation to the creditors, whether they are considered to be connected with the Company, are also attached.
2. No modifications to the proposal were put forward by the creditors or the members.
3. The joint Supervisors are of the opinion that the Regulation (EU) No 2015/848 of the European Parliament and of the Council on Insolvency Proceedings 2000 ("the EU Regulation") applies to the CVA and that the proceedings are main proceedings within the meaning of Article 3 of the EU Regulation.
4. There is no other relevant information which I consider it is appropriate to make known to the Court.
5. The appointed joint Supervisors are Ian Franes and Jeremy Karr of Begbies Traynor (Central) LLP. Any act required or authorised under any enactment or under the terms of the proposal (and if approved under the terms of the arrangement) to be done by the joint supervisors is to be done by all or any one or more of the persons for the time being holding office.
6. Notice of the result of consideration of the proposal by creditors and members will be made available for viewing and downloading on a website in accordance with the notice previously given to creditors and members.
7. A copy of this report will be sent to the Registrar of Companies.

Dated

25/5/18

Signed


 Ian Franes, (Chair of members' meeting and convener of creditors' decision)
Appendices

- Minutes of meeting of members
- Record of the decision of creditors
- Voting schedule of meeting of members
- Voting schedule of decision of creditors

For completion by the Court:

DATE OF FILING OF THE REPORT

OPEN LAB MEDIA LIMITED
MINUTES OF THE MEETING OF MEMBERS

convened pursuant to Section 3 of The Insolvency Act 1986

Date of meeting: 25 May, 2018

Time of meeting: 11.30am

Venue of meeting: 24 Conduit Place, London, W2 1EP

Present: Ian Franes, Joint Joint Nominee and Chair

Members in attendance: Members as per attached Attendance Register and their proxies as listed on the attached Schedule of members' proxies

In attendance: Elliot Segal, Begbies Traynor (Central) LLP

Formal business: Those present on the top table were introduced.

The Chair explained that the purpose of the meeting was to consider the director's Proposal for a Company Voluntary Arrangement and to vote on whether it should be approved, with or without modifications. He confirmed that the proposal had been approved by a decision of the company's creditors via a qualifying decision procedure, namely by virtual meeting without modifications.

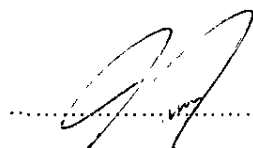
The Chair further explained that the majority required to approve the proposal was more than one-half in value of the members voting in person or by proxy. The value of each member's vote is determined by reference to the number of votes conferred on each member by the Company's Articles of Association

The following resolution was proposed and passed by the requisite majority:

1. That the Proposal for a Company Voluntary Arrangement be approved

There being no further business the meeting was then closed.

Signed



Ian Franes - Chair

Dated.

25 May 2018

For Chairman's office use only:

- ☐ Attach Attendance Register
- ☐ Attach Schedule of members' proxies

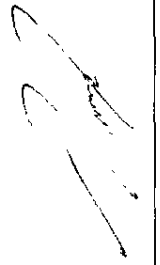
Summary of Proxies
Begbies Traynor (Central) LLP
Open Lab Media Limited
Members Meeting (First) - 25/05/2018

Resolution 1 - That the director's proposal for a company voluntary arrangement be approved

		Voting Amt Holder		Received	Instruction	Voting Type	Instruction	In Favour of	Present at Meeting
				Type					
1	HC00	The Estate of Roberto Concina	3.00 Chairperson	Special	For	Special	For		
2	HR00	David Ravden	1.00 Chairperson	Special	For	Special	For		
Total for Resolution 1 based on actual proxies received totalling £4.00				4.00	100.00%	4.00	100.00%		
Chairperson Special For (A) (count: 2)									
<u>Voting based on actual votes cast totalling £4.00 (this excludes Abstentions, Invalid and Not Known proxies totalling £0.00)</u>									
Voting in Favour of Proposals (A)			GBP				GBP	%	
			4.00	100.00	Voting against Proposals (B)		0.00	0.00	
Countback Vote									
Associated Creditors (*)			0.00						
Non Associated Creds voting for Proposals (A less *)			4.00	100.00	Non Associated Creds voting against Proposals (C)		0.00	0.00	

Key

* Associated creditors per S.435 IA 1986



Signature

Summary of Proxies
Begbies Traynor (Central) LLP
Open Lab Media Limited
Creditors Meeting (First) - 25/05/2018

Resolution 1 - That the director's Proposal for a Company Voluntary Arrangement be approved

		Voting Amt Holder		Received		Voting		Instruction		In Favour of		Present at Meeting	
				Type		Type							
1	CC01	Quentin Chambers	37,500.00	Chairperson	Special	Special	For	Special	For	Special	For		
2	CC02	* The Estate of Roberto Contina	113,382.00	Chairperson	Special	Special	For	Special	For	Special	For		
3	CP00	Frank La Placa	103,400.00	Chairperson	Special	Special	For	Special	For	Special	For		
Total for Resolution 1 based on actual proxies received totalling £254,282.00					254,282.00		100.00%	254,282.00		100.00%			
Chairperson Special For (A) (count: 3)													
Voting based on actual votes cast totalling £254,282.00 (this excludes Abstentions, Invalid and Not Known proxies totalling £0.00)													
Voting in Favour of Proposals (A)			GBP	%									
			254,282.00	100.00			Voting against Proposals (B)						
Countback Vote													
Associated Creditors (*)			113,382.00										
Non Associated Credits voting for Proposals (A less *)			140,900.00	100.00			Non Associated Credits voting against Proposals (C)						

Key

* Associated creditors per S.435 IA 1986



Signature