

**Openlab Media Limited**

**Abbreviated accounts**

**31 March 2014**

**MGR Weston Kay LLP**

Chartered Accountants

55 Loudoun Road

St John's Wood

London NW8 0DL

Company Registration No. 08446272  
(England and Wales)

**Openlab Media Limited**  
**Abbreviated accounts**  
**For the period ended 31 March 2014**

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**Openlab Media Limited**  
**Abbreviated balance sheet**  
**As at 31 March 2014**

	Notes	2014 £	£
<b>Fixed assets</b>			
Tangible assets	2		9,917
<b>Current assets</b>			
Debtors		20,610	
Cash at bank and in hand		1	
		20,611	
<b>Creditors: amounts falling due within one year</b>		(151,592)	
<b>Net current liabilities</b>			(130,981)
<b>Total assets less current liabilities</b>			(121,064)
<b>Capital and reserves</b>			
Called up share capital	3		5
Profit and loss account			(121,069)
<b>Shareholders' funds</b>			(121,064)

For the financial period ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of these financial statements in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act: 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 30 December 2014

**R Concina**

Director

**Company Registration No. 08446272**

**Openlab Media Limited**  
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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

In the period, the Company has made a loss of £121,069. At the period end there was a deficiency of assets of £121,064.

The Company meets its day to day working capital requirements from interest free loans from the director and companies controlled by the director. The director has confirmed that he will continue to provide the Company with such support and accordingly considers that it is appropriate to prepare the accounts on a going concern basis.

The accounts do not reflect any adjustments which might have to be made if the accounts were not to be drawn up on a going concern basis. In the event that the accounts were to be drawn up on a break-up basis, adjustments may have to be made to provide for any further liabilities that may arise.

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% straight line
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**2 Fixed assets**

**Tangible assets**

	£
<b>Cost</b>	
At 15 March 2013	-
Additions	12,397
	<hr/>
At 31 March 2014	12,397
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<b>Depreciation</b>	
At 15 March 2013	-
Charge for the period	2,480
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At 31 March 2014	2,480
	<hr/>
<b>Net book value</b>	
At 31 March 2014	9,917
	<hr/> <hr/>

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<b>3</b>	<b>Share capital</b>	<b>2014</b>
		<b>£</b>
	<b>Allotted, called up and fully paid</b>	
	5 ordinary shares of £1 each	<u>5</u>

During the period the company issued five ordinary shares of £1 each at nominal value.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.