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**GAVIN KALIN PRODUCTIONS LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2022**

**GAVIN KALIN PRODUCTIONS LIMITED**  
**REGISTERED NUMBER: 08445965**

**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	4	206	156
		<u>206</u>	<u>156</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	2,988,786	790,082
Current asset investments	6	227,025	270,605
Cash at bank and in hand		97,757	8,800
		<u>3,313,568</u>	<u>1,069,487</u>
Creditors: amounts falling due within one year	7	(2,998,405)	(228,649)
<b>Net current assets</b>		<u>315,163</u>	<u>840,838</u>
<b>Total assets less current liabilities</b>		<u>315,369</u>	<u>840,994</u>
Creditors: amounts falling due after more than one year	8	(99,167)	(669,167)
<b>Net assets</b>		<u><u>216,202</u></u>	<u><u>171,827</u></u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		216,192	171,817
		<u><u>216,202</u></u>	<u><u>171,827</u></u>

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 31 March 2023.

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**GAVIN KALIN PRODUCTIONS LIMITED**  
**REGISTERED NUMBER: 08445965**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2022**

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**Gavin Kalin**

Director

The notes on pages 3 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**1. General information**

Gavin Kalin Productions Limited is a private company limited by shares and incorporated in England. The address of the registered office is 124 Finchley Road, London NW3 5JS and its principal place of business is The Basement, 81 Marylands Road, London W9 2DS.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Associates and joint ventures**

Associates and Joint Ventures are held at cost less impairment.

**2.3 Revenue**

Turnover comprises revenue recognised by the company in respect of management fees, royalties and its share of profits from its investments in theatrical productions receivable for the reporting period.

**2.4 Investments in productions**

Investments in theatrical productions are recognised at the recoupable amount at the balance sheet date being the amount invested less amounts recovered, plus anticipated profits after making provision for losses where recovery of outstanding investments in full is not anticipated.

**2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment.

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

**2.7 Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, bank loans from third parties.

**2.8 Creditors**

Short term creditors are measured at the transaction price.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.9 Government grants**

Grants are accounted under the accruals model as permitted by FRS 102.

Grants of a revenue nature are recognised in the Statement of Income and Retained Earnings in the same period as the related expenditure.

**2.10 Foreign currency translation**

**Functional and presentation currency**

The company's functional and presentational currency is GBP.

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the statement of income and retained earnings within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

**2.11 Finance costs**

Finance costs are charged to the statement of comprehensive income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount.

**2.12 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

**2.13 Borrowing costs**

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.14 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2021 - 1).

4. Fixed asset investments

	Investments in subsidiary companies £	Investments in associates £	Total £
<b>Cost or valuation</b>			
At 1 April 2021	156	-	156
Additions	-	50	50
At 31 March 2022	<u>156</u>	<u>50</u>	<u>206</u>

**GAVIN KALIN PRODUCTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**5. Debtors**

	2022 £	2021 £
Trade debtors	24,807	-
Amounts owed by group undertakings	2,950,080	775,581
Other debtors	13,899	14,501
	<u>2,988,786</u>	<u>790,082</u>

**6. Current asset investments**

	2022 £	2021 £
Investments in theatre productions	227,025	270,605
	<u>227,025</u>	<u>270,605</u>

**7. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Bank loan	10,000	5,833
Trade creditors	18,527	7,636
Corporation tax	13,288	-
Other taxation and social security	6,218	-
Other creditors	2,944,372	205,180
Accruals	6,000	10,000
	<u>2,998,405</u>	<u>228,649</u>

**8. Creditors: Amounts falling due after more than one year**

	2022 £	2021 £
Bank loan	34,167	44,167
Other loans	-	500,000
Other creditors	65,000	125,000
	<u>99,167</u>	<u>669,167</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**9. Loans**

Analysis of the maturity of loans is given below:

	2022 £	2021 £
<b>Amounts falling due within one year</b>		
Bank loan	10,000	5,833
	<u>10,000</u>	<u>5,833</u>
<b>Amounts falling due 1-2 years</b>		
Bank loan	10,000	10,000
Other loans	-	500,000
	<u>10,000</u>	<u>510,000</u>
<b>Amounts falling due 2-5 years</b>		
Bank loan	24,167	30,000
	<u>24,167</u>	<u>30,000</u>
<b>Amounts falling due after more than 5 years</b>		
Bank loan	-	4,167
	<u>-</u>	<u>4,167</u>
	<u>44,167</u>	<u>550,000</u>

**10. Related party transactions**

At the balance sheet date creditors include £4,380 (2021: £nil) due to the director of the company.

**11. Controlling party**

During the year the company was under the control of the director, G Kalin, by virtue of his shareholding.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.