

REGISTERED NUMBER: 08444539 (England and Wales)

Unaudited Financial Statements

for the year ended

31st March 2017

for

Scene Design Ltd

Contents of the Financial Statements
for the year ended 31st March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR: G Fabbri

REGISTERED OFFICE: Ground Floor
16 West Avenue Road
London
E17 9SE

REGISTERED NUMBER: 08444539 (England and Wales)

ACCOUNTANTS: Apple Accounting Services Ltd
Chartered Management Accountants
12b Sun Street
Waltham Abbey
Essex
EN9 1EE

Balance Sheet
31st March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		7,800		15,600
Tangible assets	5		<u>1,117</u>		<u>1,177</u>
			8,917		16,777
CURRENT ASSETS					
Debtors	6	4,076		7,804	
Cash at bank		<u>3</u>		<u>503</u>	
		4,079		8,307	
CREDITORS					
Amounts falling due within one year	7	<u>19,170</u>		<u>24,441</u>	
NET CURRENT LIABILITIES			<u>(15,091)</u>		<u>(16,134)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,174)		643
PROVISIONS FOR LIABILITIES			<u>212</u>		<u>235</u>
NET (LIABILITIES)/ASSETS			<u>(6,386)</u>		<u>408</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(6,486)</u>		<u>308</u>
SHAREHOLDERS' FUNDS			<u>(6,386)</u>		<u>408</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Scene Design Ltd (Registered number: 08444539)

Balance Sheet - continued
31st March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19th December 2017 and were signed by:

G Fabbri - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31st March 2017

1. **STATUTORY INFORMATION**

Scene Design Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The director considers that it is appropriate to prepare the financial statements on a going concern basis. Loans from the Director shall not be repaid until the company is in a financial position to do so.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the year ended 31st March 2017

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1st April 2016
and 31st March 2017

39,000

AMORTISATION

At 1st April 2016

23,400

Charge for year

7,800

At 31st March 2017

31,200

NET BOOK VALUE

At 31st March 2017

7,800

At 31st March 2016

15,600

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1st April 2016

2,035

Additions

313

At 31st March 2017

2,348

DEPRECIATION

At 1st April 2016

858

Charge for year

373

At 31st March 2017

1,231

NET BOOK VALUE

At 31st March 2017

1,117

At 31st March 2016

1,177

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Trade debtors

-

7,410

Other debtors

4,076

394

4,076

7,804

Notes to the Financial Statements - continued
for the year ended 31st March 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	484	576
Trade creditors	2,390	290
Taxation and social security	-	2,858
Other creditors	<u>16,296</u>	<u>20,717</u>
	<u>19,170</u>	<u>24,441</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is G Fabbri.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.