

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**  
**FOR**  
**AF PREMIER LTD**

Daniel Wolfson & Co Ltd  
Chartered Accountants  
34a Watling Street  
Radlett  
Hertfordshire  
WD7 7NN

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**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**AF PREMIER LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

<b>DIRECTOR:</b>	Mr A Lazarus
<b>REGISTERED OFFICE:</b>	34a Watling Street Radlett Hertfordshire WD7 7NN
<b>REGISTERED NUMBER:</b>	08442276 (England and Wales)
<b>ACCOUNTANTS:</b>	Daniel Wolfson & Co Ltd Chartered Accountants 34a Watling Street Radlett Hertfordshire WD7 7NN

**AF PREMIER LTD (REGISTERED NUMBER: 08442276)****BALANCE SHEET**  
**31 DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Investments	4		<b>100</b>		100
<b>CURRENT ASSETS</b>					
Inventories		<b>71,450</b>		37,600	
Debtors	5	<b>17,762</b>		-	
Cash at bank		<b>53,596</b>		<u>9,822</u>	
		<b>142,808</b>		47,422	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>64,384</b>		<u>20,703</u>	
<b>NET CURRENT ASSETS</b>			<b>78,424</b>		26,719
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>78,524</b>		26,819
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>60,000</b>		30,000
<b>NET ASSETS/(LIABILITIES)</b>			<b>18,524</b>		<u>(3,181)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>4</b>		4
Retained earnings	9		<b>18,520</b>		<u>(3,185)</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>18,524</b>		<u>(3,181)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) a n d which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as a p p l i c a b l e to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 June 2020 and were signed by:

Mr A Lazarus - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019****1. STATUTORY INFORMATION**

AF Premier Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

**4. FIXED ASSET INVESTMENTS****COST**

At 1 January 2019  
and 31 December 2019

**NET BOOK VALUE**

At 31 December 2019  
At 31 December 2018

**Shares in  
group  
entities  
£**

**100**

**100**

**100**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Amounts owed by participating interests	<b>17,762</b>	-

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>599</b>	-
Amounts owed to participating interests	-	10,538
Other creditors	<b>57,500</b>	-
Director's loan account	<b>5,385</b>	9,565
Accruals and deferred income	<b>900</b>	600
	<b>64,384</b>	<b>20,703</b>

**AF PREMIER LTD (REGISTERED NUMBER: 08442276)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2019</b>	2018
	<b>£</b>	£
Director's long term loan account	<b><u>60,000</u></b>	<u>30,000</u>
	<b><u>60,000</u></b>	<u>30,000</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2019</b>	2018
			<b>£</b>	£
1	Ordinary A	£1	<b>1</b>	1
1	Ordinary B	£1	<b>1</b>	1
1	Ordinary C	£1	<b>1</b>	1
1	Ordinary D	£1	<b><u>1</u></b>	<u>1</u>
			<b><u>4</u></b>	<u>4</u>

9. **RESERVES**

	<b>Retained earnings</b>
	<b>£</b>
At 1 January 2019	<b>(3,185)</b>
Profit for the year	<b><u>21,705</u></b>
At 31 December 2019	<b><u>18,520</u></b>

10. **RELATED PARTY DISCLOSURES**

At the year end, £17,762 was owed by (2018: £ 10,538 owed to) the subsidiary company, Logbook Lending Limited.

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr A Lazarus by virtue of his 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.