

REGISTERED NUMBER: 08442276 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
AF PREMIER LTD

Daniel Wolfson & Co Ltd
Chartered Accountants
34a Watling Street
Radlett
Hertfordshire
WD7 7NN

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FOR THE YEAR ENDED 31 DECEMBER 2018

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AF PREMIER LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTOR:	Mr A Lazarus
REGISTERED OFFICE:	34a Watling Street Radlett Hertfordshire WD7 7NN
REGISTERED NUMBER:	08442276 (England and Wales)
ACCOUNTANTS:	Daniel Wolfson & Co Ltd Chartered Accountants 34a Watling Street Radlett Hertfordshire WD7 7NN

AF PREMIER LTD (REGISTERED NUMBER: 08442276)**BALANCE SHEET**
31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investments	4		100		100
CURRENT ASSETS					
Inventories		37,600		5,500	
Debtors	5	-		532	
Cash at bank		<u>9,822</u>		<u>13,996</u>	
		47,422		20,028	
CREDITORS					
Amounts falling due within one year	6	<u>20,703</u>		<u>7,727</u>	
NET CURRENT ASSETS			<u>26,719</u>		<u>12,301</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,819		12,401
CREDITORS					
Amounts falling due after more than one year	7		<u>30,000</u>		<u>20,000</u>
NET LIABILITIES			<u>(3,181)</u>		<u>(7,599)</u>
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Retained earnings	9		<u>(3,185)</u>		<u>(7,603)</u>
SHAREHOLDERS' FUNDS			<u>(3,181)</u>		<u>(7,599)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) a n d which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as a p p l i c a b l e to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 September 2019 and were signed by:

Mr A Lazarus - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. **STATUTORY INFORMATION**

AF Premier Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going concern

The accounts have been prepared on a going concern basis given the continued financial support of the director.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

4. **FIXED ASSET INVESTMENTS**

COST

At 1 January 2018
and 31 December 2018

NET BOOK VALUE

At 31 December 2018
At 31 December 2017

**Shares in
group
entities
£**

100

100

100

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Amounts owed by participating interests	-	532

AF PREMIER LTD (REGISTERED NUMBER: 08442276)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	-	288
Amounts owed to participating interests	10,538	-
Director's loan account	9,565	7,319
Accruals and deferred income	600	120
	<u>20,703</u>	<u>7,727</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Director's long term loan account	30,000	20,000
	<u>30,000</u>	<u>20,000</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:
Number: Class:

		Nominal value:	2018	2017
			£	£
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
1	Ordinary D	£1	1	1
			<u>4</u>	<u>4</u>

9. **RESERVES**

	Retained earnings £
At 1 January 2018	(7,603)
Profit for the year	4,418
At 31 December 2018	<u>(3,185)</u>

10. **RELATED PARTY DISCLOSURES**

At the year end, £10,538 was owed to (2017: £532 owed by) the subsidiary company, Logbook Lending Limited.

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr A Lazarus by virtue of his 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.