

# Unaudited Financial Statements Margam Green Energy Limited

---

**For the period ended 31 March 2014**

**Registered number: 08441850**

WEDNESDAY



\*A3MGA5LD\*

A19

10/12/2014

#187

COMPANIES HOUSE

## Company Information

**Directors**

P Darwell (appointed 5 September 2013)  
E James (appointed 5 September 2013)  
M James (appointed 5 September 2013)  
R James (appointed 5 September 2013)  
W James (appointed 5 September 2013)  
C McInnes (appointed 5 September 2013)  
A Toft (appointed 5 September 2013)  
A Whittall (appointed 5 September 2013)  
D Williams (appointed 5 September 2013)  
M and A Nominees Limited (resigned 5 September 2013)  
S Berry (resigned 5 September 2013)

**Registered number**

08441850

**Registered office**

Vision House Oak Tree Court  
Mulberry Drive  
Cardiff  
Wales  
CF23 8RS

## Contents

	Page
<b>Directors' report</b>	1
<b>Profit and loss account</b>	2
<b>Balance sheet</b>	3
<b>Notes to the financial statements</b>	4 - 5

# Directors' Report

For the period ended 31 March 2014

The directors present their report and the financial statements for the period ended 31 March 2014.

## **Directors**

The directors who served during the period were:

P Darwell (appointed 5 September 2013)  
E James (appointed 5 September 2013)  
M James (appointed 5 September 2013)  
R James (appointed 5 September 2013)  
W James (appointed 5 September 2013)  
C McInnes (appointed 5 September 2013)  
A Toft (appointed 5 September 2013)  
A Whittall (appointed 5 September 2013)  
D Williams (appointed 5 September 2013)  
M and A Nominees Limited (resigned 5 September 2013)  
S Berry (resigned 5 September 2013)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 10 / 12 / 2014 and signed on its behalf.



**C McInnes**  
Director

## **Profit and Loss Account**

**For the period ended 31 March 2014**

The company commenced to trade on the 5th September 2013 in developing a biomass fuelled renewable energy power station in South Wales for subsequent construction and generation. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

## Balance Sheet

As at 31 March 2014

	Note	£	2014 £
<b>Fixed assets</b>			
Intangible assets	2		846,068
<b>Current assets</b>			
Debtors	3	5,100	
<b>Creditors: amounts falling due within one year</b>	4	(851,068)	
<b>Net current liabilities</b>			(845,968)
<b>Net assets</b>			100
<b>Capital and reserves</b>			
Called up share capital	5		100
<b>Shareholders' funds</b>			100

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).


For the period ended 31 March 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

10/12/2014



**D Williams**  
Director

The notes on pages 4 to 5 form part of these financial statements.

# Notes to the Financial Statements

For the period ended 31 March 2014

## 1. Accounting Policies

### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### 1.2 Intangible fixed assets and amortisation

Intangible assets relate to development costs. No amortisation has been provided in the current period as the development is not complete.

## 2. Intangible fixed assets

	Development costs £
<b>Cost</b>	
At 5 September 2013	-
Additions	846,068
At 31 March 2014	<u>846,068</u>
<b>Net book value</b>	
At 31 March 2014	<u><u>846,068</u></u>

## 3. Debtors

	2014 £
Other debtors	<u>5,100</u>

## 4. Creditors: Amounts falling due within one year

	2014 £
Other creditors	<u><u>851,068</u></u>

# Notes to the Financial Statements

For the period ended 31 March 2014

## 5. Share capital

Allotted, called up and fully paid  
10,000 Ordinary shares of £0.01 each

2014  
£

100

---