

Registration number 08441167

Industrial Platers Limited

Abbreviated accounts

for the year ended 31 October 2014

THURSDAY



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COMPANIES HOUSE

Industrial Platers Limited

**Abbreviated balance sheet
as at 31 October 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		27,000		-
Tangible assets	2		74,149		-
			<u>101,149</u>		<u>-</u>
Current assets					
Stocks		8,950		-	
Debtors		54,578		100	
		<u>63,528</u>		<u>100</u>	
Creditors: amounts falling due within one year		<u>(145,241)</u>		<u>-</u>	
Net current (liabilities)/assets			<u>(81,713)</u>		<u>100</u>
Total assets less current liabilities			19,436		100
Net assets			<u>19,436</u>		<u>100</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			19,336		-
Shareholders' funds			<u>19,436</u>		<u>100</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Industrial Platers Limited

Abbreviated balance sheet (continued)

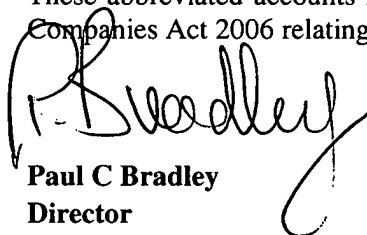
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2014**

For the year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.



Paul C Bradley
Director

Registration number 08441167

The notes on pages 3 to 4 form an integral part of these financial statements.

Industrial Platers Limited

Notes to the abbreviated financial statements for the year ended 31 October 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	25% straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

Industrial Platers Limited

Notes to the abbreviated financial statements for the year ended 31 October 2014

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	30,000	92,856	122,856
At 31 October 2014	30,000	92,856	122,856
Depreciation and Provision for diminution in value			
Charge for year	3,000	18,707	21,707
At 31 October 2014	3,000	18,707	21,707
Net book values			
At 31 October 2014	27,000	74,149	101,149

3. Share capital	2014 £	2013 £
Allotted, called up and fully paid		
50 Ordinary shares of £1 each	50	50
50 Ordinary A shares of £1 each	50	50
	100	100
Equity Shares		
50 Ordinary shares of £1 each	50	50
50 Ordinary A shares of £1 each	50	50
	100	100