

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 08440812

Company name in full Granite Grand Design Ltd

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Rikki

Surname Burton

### 3 Liquidator's address

Building name/number 4th Floor Churchgate House

Street

Post town Bolton

County/Region

Postcode BL1 1HL

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ14

## Notice of final account prior to dissolution in CVL

### 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

### 7 Final account

☒ I attach a copy of the final account.

### 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>2

<sup>d</sup>2

<sup>m</sup>1

<sup>m</sup>2

<sup>y</sup>2

<sup>y</sup>0

<sup>y</sup>2

<sup>y</sup>0

# LIQ14

## Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Rikki Burton
Company name	Anderson Brookes Insolvency Practitioners Limited
Address	4th Floor Churchgate House
Post town	Bolton
County/Region	
Postcode	B L 1 1 H L
Country	
DX	
Telephone	01204 255 051



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Granite Grand Design Ltd**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 29 May 2018 To 22 December 2020**

Statement of Affairs		£	£
	ASSET REALISATIONS		
3,000.00	Plant and Machinery	3,000.00	
	Director Contributions	400.00	
			3,400.00
	COST OF REALISATIONS		
	Specific Bond	40.00	
	Preparation of S. of A.	2,875.20	
	JPS Chartered Surveyors Fees	250.00	
	Statutory Advertising	213.00	
	Case Transfer Fee	21.80	
			(3,400.00)
	UNSECURED CREDITORS		
(21,921.76)	Trade & Expense Creditors	NIL	
(6,000.00)	Directors	NIL	
(10,000.00)	Banks/Institutions	NIL	
(1,300.00)	Inland Revenue	NIL	
			NIL
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	
			NIL
<b>(36,223.76)</b>			<b>0.00</b>
	REPRESENTED BY		
			<b>NIL</b>

  
 Rikki Burton  
 Liquidator

**TO ALL KNOWN CREDITORS**

27 October 2020

Dear Sirs,

**Granite Grand Design Ltd – In Creditors Voluntary Liquidation****Registered Company No.: 08440812****Registered Office: 4<sup>th</sup> Floor, Churchgate House, Churchgate, Bolton, BL1 1HL****Former Registered Office: 3 Bairds Industrial Estate, Grevatts, Littlehampton, West Sussex, BN17 5RX****Date of Appointment: 29 May 2018**

Brendan Hogan, formerly of Anderson Brookes Insolvency Practitioners Ltd, was appointed as Liquidator of the above-named Company on 29 May 2018. Mr Hogan was replaced by Laura Prescott as disclosed in the previous report to creditors. Please note that Laura Prescott is no longer employed by this Firm and was replaced as Liquidator by Rikki Burton following a Court Order made in the Business and Property Courts in Manchester on 15 September 2020. This constitutes notice of Rikki Burton's appointment and all parties are at liberty to apply to vary or discharge the Order within 28 days of receipt of this notice.

I am now in a position to conclude the liquidation and therefore also enclose notice that the Company's affairs are fully wound up.

**ADMINISTRATION AND PLANNING**

I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks can be seen at **Appendix II**.

**INVESTIGATIONS**

The investigations have been carried out as outlined in previous annual progress reports. The last filed accounts to 31 March 2017 showed some assets which the Liquidator was investigating. The liquidator wrote to the company's accountant to obtain further details and the accountants failed to cooperate. Accordingly, I instructed Freeths solicitors to write to the accountant to obtain the necessary information. Unfortunately, the accountants provided some information which did not assist with my investigations and as there is not likely to be any realisations from this investigation, I decided to close the investigation. Although this work did not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

**ASSET REALISATIONS**

Detailed below is key information regarding of Company assets and realisations made during the review period.

Anderson Brookes Insolvency Practitioners Ltd, 4<sup>th</sup> Floor, Churchgate House, Bolton, BL1 1HLTel: 01204 255 051 Email: [info@andersonbrookes.co.uk](mailto:info@andersonbrookes.co.uk)

As outlined in the first annual progress report, the former Liquidator received the sum of £3,000 following the sale of a saw which had been valued by JPS Chartered Surveyors.

## **CREDITORS**

There has been insufficient realisations in the liquidation to make a distribution to any class of creditor. A notice of no dividend is attached in this regard.

### **Secured creditors**

The Company has no secured creditors and as such has not granted a floating charge to any creditor after the 15 September 2003 and consequently there will be no prescribed part.

### **Preferential creditors**

The Company has no preferential creditors.

### **Unsecured creditors**

The Company's statement of affairs detailed 11 unsecured creditors with estimated claims of £39,221.76. To date, final claims have been received from 7 creditors and total £53,480.22.

## **FEES AND EXPENSES**

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and Director then oversee the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a senior manager or Director.

### **Statement of Affairs Fee**

At a virtual meeting held on 29 May 2018, a fixed fee of £3,500 plus VAT payable by the Director of the Company was agreed. To date, £2,875.20 plus VAT has been drawn.

### **Liquidator's Remuneration**

The basis of my fees was approved by creditors on 29 May 2018 in accordance with the following resolution:

*"That the basis of the Liquidator's fees be fixed by reference to the time properly given by the Liquidator and his staff in attending to matters arising in the Winding Up of the Company, such time to be charged at the prevailing standard hourly charge out rates used by the firm at the time when the work is performed."*

No time costs have been incurred since 28 May 2020. No amount has been drawn on account of time costs incurred as no liquidator's fee has been drawn. A breakdown of time costs for the period, and a comparison between these figures and the original estimate, are detailed at **Appendix III and IV**.

Having regard for the costs incurred in bringing this Liquidation to a close, I consider that:

- the original fees estimate is unlikely to be exceeded; and
- the original expenses estimate has been exceeded.

### **Disbursements**

No Category 1 disbursements have been paid since the last annual progress report. Total category 1 disbursements drawn during this period in office are outlined at **Appendix I**. This represents the reimbursement of actual out of pocket payments made in relation to the assignment.

No category 2 disbursements have been drawn since the last annual progress report. Creditors approved that I be authorised to recover all Category 2 disbursements, calculated on the basis detailed in this firm's disbursement policy. £21.80 has been drawn by the previous liquidator in respect of a block transfer cost which was apportioned between all cases subject to the block transfer.

The firm's current charge out rates and disbursement policy are attached the end of this report.

Information about this insolvency process may be found on the R3 website at:

<http://www.creditorinsolvencyguide.co.uk/>.

A full copy of a creditors' guide to fees can be downloaded from the following site:

[https://www.r3.org.uk/media/documents/publications/professional/Guide\\_to\\_Liquidators\\_Fees.pdf](https://www.r3.org.uk/media/documents/publications/professional/Guide_to_Liquidators_Fees.pdf)

A hard copy of the Creditors' Guide may be obtained free of charge on request.

### **Other professional costs**

#### **Solicitors**

**Freeths Solicitors** were instructed as legal advisors in relation to obtaining further information from the accountants. Their costs have been agreed on the basis of their standard hourly charge out rates, plus disbursements and VAT. No fees have been incurred in this respect as there were no realisations.

#### **Agents and valuers**

JPS Surveyors were instructed as agents and valuers in relation to the saw. Their costs have been agreed on the basis of their standard sales commission rate being a fixed fee of £250, plus disbursements and VAT. Their fees have been paid in full.

### **CREDITORS' RIGHTS**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of my remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of my fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

### **EU REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)**

The Company's center of main interest was in the UK as their registered office and trading address was 3 Bairds Industrial Estate, Grevatts, Littlehampton, West Sussex, BN17 5RX. It is therefore considered that the EU Regulations apply. These proceedings are main proceedings as defined in the EU Regulation.

**CONCLUSION**

There are no other matters outstanding and the affairs of the Company have been fully wound up.

Should you require any further information, please do not hesitate to contact this office on 01204 255 051.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'Rik Burton', with a long, sweeping horizontal line extending to the right.

Rikki Burton  
**Liquidator**



**Granite Grand Design Ltd**  
**(In Liquidation)**  
**Appendix I Liquidator's Summary of Receipts and Payments**

RECEIPTS	Statement of Affairs (£)	From 29/05/2018 To 28/05/2020 (£)	From 29/05/2020 To 27/10/2020 (£)	Total (£)
Plant and Machinery	3,000.00	3,000.00	0.00	3,000.00
Director Contributions		400.00	0.00	400.00
Vat Receivable		542.60	125.04	667.64
Vat Control Account		542.60	125.04	667.64
		4,485.20	250.08	4,735.28
PAYMENTS				
Specific Bond		40.00	0.00	40.00
Preparation of S. of A.		2,750.00	125.20	2,875.20
JPS Chartered Surveyors Fees		250.00	0.00	250.00
Statutory Advertising		213.00	0.00	213.00
Case Transfer Fee		21.80	0.00	21.80
Trade & Expense Creditors	(21,921.76)	0.00	0.00	0.00
Directors	(6,000.00)	0.00	0.00	0.00
Banks/Institutions	(10,000.00)	0.00	0.00	0.00
Inland Revenue	(1,300.00)	0.00	0.00	0.00
Ordinary Shareholders	(2.00)	0.00	0.00	0.00
Vat Receivable		642.60	25.04	667.64
Vat Control Account		542.60	125.04	667.64
		4,460.00	275.28	4,735.28
Net Receipts/(Payments)		25.20	(25.20)	0.00
MADE UP AS FOLLOWS				
Bank 1 Current		25.20	(25.20)	0.00
		25.20	(25.20)	0.00

Rikki Burton  
Liquidator

## Appendix II

### Granite Grand Design Ltd

#### Detailed list of work undertaken for the entire period in office

General Description	Includes
<b>Statutory and General Administration</b>	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
<b>Reports</b>	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation and general reports to creditors
<b>Closure</b>	Review case to ensure all matters have been finalised Issue final account to creditors File documents with Registrar of Companies
<b>Investigations</b>	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary information if required Assisting the Insolvency Service with its investigations
Plant and Equipment	Liaising with valuers, auctioneers and interested parties Reviewing asset listings
<b>Creditors and Distributions</b>	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post
Dealing with proofs of debt ("POD")	Receipting and filing POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Adjudicating POD

### Appendix III

#### Granite Grand Design Ltd

#### Time costs summary for period & comparison with estimate

	Original fees estimate			Actual time costs incurred during the whole Period		
Work category	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration and Planning	12.00	172.00	2,064.00	12.60	196.03	2,470.00
Investigations	18.00	203.00	3,654.00	10.00	230.00	2,300.00
Realisation of Assets	3.00	210.00	630.00	0.50	200.00	100.00
Creditors	6.00	140.00	840.00	0.90	164.44	148.00
<b>Total</b>	<b>39.00</b>	<b>181.25</b>	<b>7,188.00</b>	<b>24.00</b>	<b>209.08</b>	<b>5,018.00</b>

## Appendix IV

### Granite Grand Design Ltd

#### Expenses summary for period & comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the whole Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
<b>Category 1 Expenses</b>			
Advertising	171.00	213.00	Includes pre appointment advertisement
Bank charges	72.00	0.00	
Bonding	40.00	40.00	
Document Storage	80.00	0.00	
Case Transfer Fee	0.00	21.80	Case Transfer
JPS Chartered Surveyors Fees	0.00	250.00	Sale of assets
<b>Total</b>	<b>363.00</b>	<b>524.80</b>	
<b>Category 2 Expenses</b>			
Postage	35.00	0.00	
Photocopying	20.00	0.00	
<b>Total</b>	<b>55.00</b>	<b>0.00</b>	

### Anderson Brookes Insolvency Practitioners Ltd Charge Out Rates and Disbursements Policy

In accordance with Statement of Insolvency Practice 9 we detail our charge out rates and disbursements policy applicable on all cases. Where fees are charged on a time cost basis, the fees will be charged as follows:

#### Hourly Charge Out Rates

	Post 10/08/20	Pre 10/08/20		Post 10/08/20	Pre 10/08/20
Insolvency Practitioner	£395	£350	Senior Case Administrator	£250	£150
Director	£350	£350	Case Administrator	£225	£120
Manager	£275	£200	Cashier/Support Staff	£150	£80

The office holder(s) will seek approval from creditors to draw remuneration on a time cost basis, in accordance with the rates detailed above, at the meeting of creditors.

In common with all professional firms, our charge out rates increase from time to time. We reserve the right to change the rates without prior notice to you. Any change will be reported in the next statutory report to creditors.

Time is recorded on files in six minute units in accordance with the industry standard for professional services.

#### Rechargeable Disbursements

In accordance with SIP9, the basis of disbursement allocation in respect of disbursements incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either Category 1 or Category 2.

**Category 1 disbursements:** These are costs where there is a specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, statutory report web-hosting and equivalent costs reimbursed to the office holder or his staff. Category 1 disbursements can be drawn without prior approval although an office holder should be prepared to disclose information about them in the same way as any other expenses.

**Category 2 disbursements:** These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example business mileage. Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration. When seeking approval, an office holder should explain, for each category of expense, the basis on which the charge is being made. If an office holder has obtained approval for the basis of Category 2 disbursements, that basis may continue to be used in a sequential appointment where further approval on the basis of remuneration is not required, or where the office holder is replaced.

The firm also may charge the following category 2 disbursements as follows:

Photocopying	17p per copy	Mileage	40/60p per mile
Case File Set-Up	£10	Destruction of boxes	£8.50 each
Internal Storage of books and records	£5 per quarter per box		
Room Hire	£100 per hour		

(where meeting held at Anderson Brookes Insolvency Practitioners Ltd's office)

## NOTICE OF NO DIVIDEND

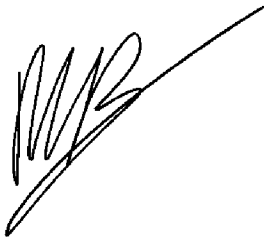
**Company Name:** Granite Grand Design Ltd (In Liquidation) ("the Company")

**Company Number:** 08440812

This Notice is given under Rule 14.36 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Rikki Burton, of Anderson Brookes Insolvency Practitioners Ltd, 4<sup>th</sup> Floor, Churchgate House, Churchgate, Bolton, BL1 1HL (telephone number: 01204 255 051), who was appointed by Order of the Court.

The Liquidator gives notice confirming that no dividend will be declared in the Liquidation of the Company as the funds realised have been allocated for paying the expenses of the Liquidation.

The Liquidator will now proceed to conclude the Liquidation and therefore any claims against the assets of the Company are required to be established by 22 December 2020.

A handwritten signature in black ink, appearing to be 'Rikki Burton', with a long, sweeping horizontal stroke extending to the right.

Signed:

Rikki Burton

Liquidator

Dated: 27 October 2020

**NOTICE THAT THE COMPANY'S AFFAIRS ARE FULLY WOUND UP**

**Company Name:** Granite Grand Design Ltd (In Liquidation) ("the Company")

**Company Number:** 08440812

This Notice is given under Rule 6.28 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Rikki Burton, of Anderson Brookes Insolvency Practitioners Ltd, 4<sup>th</sup> Floor, Churchgate House, Churchgate, Bolton, BL1 1HL (telephone number: 01204 255 051), who was appointed by Order of the Court.

The Liquidator gives notice that the Company's affairs are fully wound up.

Creditors have the right:

- (i) to request information from the Liquidator under Rule 18.9 of the Rules;
- (ii) to challenge the Liquidator's remuneration and expenses under Rule 18.34 of the Rules; and
- (iii) to object to the release of the Liquidator by giving notice in writing below before the end of the prescribed period to:

Rikki Burton

Anderson Brookes Insolvency Practitioners Ltd

4<sup>th</sup> Floor, Churchgate House, Churchgate, Bolton, BL1 1HL

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The Liquidator will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on 22 December 2020, delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Liquidator will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

Relevant extracts of the Rules referred to above are provided overleaf.



Signed:

Rikki Burton

Liquidator

Dated: 27 October 2020

**RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF  
THE INSOLVENCY (ENGLAND & WALES) RULES 2016**

**Rule 18.9**

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under rule 18.14:
- a secured creditor;
  - an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
  - any unsecured creditor with the permission of the court.
- (2) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one creditor.

**Rule 18.34**

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
- the remuneration charged by the office-holder is in all the circumstances excessive;
  - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
  - the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
- a secured creditor; or
  - an unsecured creditor with either
    - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
    - (ii) the permission of the court.
- (3) The application by a creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.