

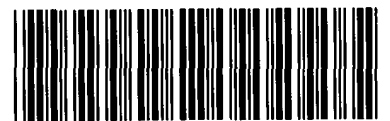
Registered number
08438656

FISH & COE LIMITED

Report and Accounts

31 March 2019

TUESDAY



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COMPANIES HOUSE

FISH & COE LIMITED
Report and accounts
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FISH & COE LIMITED
Company Information

Director
Mr A Coe

Accountants
Ron Gill Accountancy Associates
9 Leconfield Close
Tonbridge
Kent
TN9 2QU

Registered office
9 Leconfield Close
Tonbridge
Kent
TN9 2QU

Registered number
08438656

FISH & COE LIMITED

Registered number:

08438656

Director's Report

The director presents his report and accounts for the year ended 31 March 2019.

Principal activities

The company's principal activity during the year continued to be the sale of tropical fish to the general public.

Directors

The following persons served as directors during the year:

Mr A Coe

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 9 April 2019 and signed on its behalf.

X



Mr A Coe
Director

FISH & COE LIMITED
Accountants' Report

Accountants' report to the director of
FISH & COE LIMITED

You consider that the company is exempt from an audit for the year ended 31 March 2019. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Ron Gill Accountancy Associates

Ron Gill Accountancy Associates
Accountants

9 Leconfield Close
Tonbridge
Kent
TN9 2QU

9 April 2019

FISH & COE LIMITED
Profit and Loss Account
for the year ended 31 March 2019

	Notes	2019 £	2018 £
Turnover		59,702	71,686
Cost of sales		(32,712)	(36,967)
Gross profit		<u>26,990</u>	<u>34,719</u>
Administrative expenses		(29,016)	(29,496)
Operating (loss)/profit		<u>(2,026)</u>	<u>5,223</u>
Interest receivable		8	4
(Loss)/profit on ordinary activities before taxation		<u>(2,018)</u>	<u>5,227</u>
Tax on (loss)/profit on ordinary activities		-	(320)
(Loss)/profit for the financial year		<u>(2,018)</u>	<u>4,907</u>

FISH & COE LIMITED**Registered number:**

08438656

Balance Sheet**as at 31 March 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	2	1,750	2,625
Current assets			
Stocks		3,750	3,750
Cash at bank and in hand		2,605	7,382
		<u>6,355</u>	<u>11,132</u>
Creditors: amounts falling due within one year	3	(3,281)	(6,165)
Net current assets		<u>3,074</u>	<u>4,967</u>
Total assets less current liabilities		<u>4,824</u>	<u>7,592</u>
Creditors: amounts falling due after more than one year	4	(2,750)	(3,500)
Net assets		<u>2,074</u>	<u>4,092</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,974	3,992
Shareholder's funds		<u>2,074</u>	<u>4,092</u>

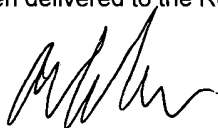
The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

X



Mr A Coe

Director

Approved by the board on 9 April 2019

FISH & COE LIMITED
Notes to the Accounts
for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 4 years
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

FISH & COE LIMITED
Notes to the Accounts
for the year ended 31 March 2019

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2018	3,500
At 31 March 2019	3,500
Depreciation	
At 1 April 2018	875
Charge for the year	875
At 31 March 2019	1,750
Net book value	
At 31 March 2019	1,750
At 31 March 2018	2,625

3 Creditors: amounts falling due within one year	2019 £	2018 £
Trade creditors	2,706	4,824
Corporation tax	-	320
Other creditors	575	1,021
	<u>3,281</u>	<u>6,165</u>

4 Creditors: amounts falling due after one year	2019 £	2018 £
Other creditors	2,750	3,500

FISH & COE LIMITED
Notes to the Accounts
for the year ended 31 March 2019

5 Other information

FISH & COE LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
9 Leconfield Close
Tonbridge
Kent
TN9 2QU

FISH & COE LIMITED
Detailed profit and loss account
for the year ended 31 March 2019

	2019	2018
	£	£
Sales	59,702	71,686
Cost of sales	(32,712)	(36,967)
Gross profit	<u>26,990</u>	<u>34,719</u>
Administrative expenses	(29,016)	(29,496)
Operating (loss)/profit	<u>(2,026)</u>	<u>5,223</u>
Interest receivable	8	4
(Loss)/profit before tax	<u>(2,018)</u>	<u>5,227</u>

FISH & COE LIMITED
Detailed profit and loss account
for the year ended 31 March 2019

	2019 £	2018 £
Sales		
Sales	<u>59,702</u>	<u>71,686</u>
Cost of sales		
Purchases	<u>32,712</u>	<u>36,967</u>
Administrative expenses		
Employee costs:		
Wages and salaries	5,200	5,200
Directors' salaries	7,200	7,200
Motor, travel and subsistence	<u>326</u>	<u>440</u>
	<u>12,726</u>	<u>12,840</u>
Premises costs:		
Rent	7,000	7,000
Rates	320	678
Light and heat	3,014	4,020
Cleaning and waste disposal	<u>398</u>	<u>549</u>
	<u>10,732</u>	<u>12,247</u>
General administrative expenses:		
Telephone and fax	175	172
Printing, postage and stationery	15	-
Bookkeeping	640	617
Protective clothing	200	-
Subscriptions	260	260
Bank charges	640	697
Insurance	307	-
Repairs and maintenance	370	174
Depreciation	875	875
Sundry expenses	<u>626</u>	<u>479</u>
	<u>4,108</u>	<u>3,274</u>
Legal and professional costs:		
Accountancy fees	750	750
Advertising and PR	<u>700</u>	<u>385</u>
	<u>1,450</u>	<u>1,135</u>
	<u>29,016</u>	<u>29,496</u>