

**FPJ Carpentry Limited****Data not obtained from trial balance****AutoHide is on***Enter data in the white spaces Enter numbers as + unless indicated*

Current year

Comparative

Units (eg £ or £000)

£

*include a trailing space*

Company registration number

08437127

Date

Approval date of the accounts by the board

21/06/2023

Date

Date of signing on the audit/accountants report

21/06/2023

Date of engagement letter (required for  
CA and ACCA reports)

Date

Person signing directors' report:

Name of director

Mr P E Jones

Or, name of secretary

Name of director signing balance sheet

Mr P E Jones

Address of registered office:

Address line 1

5 Webb Close

Address line 2

Hayling Island

City or town

Hampshire

County or region

PO11

Postcode

Name of senior statutory auditor

Name of auditors/accountants

AccountArt Business Services Ltd

Type of firm (eg Chartered Accountants)

Chartered Certified Accountants

Address of auditors/accountants

Address line 1

5 St Thomas Avenue

Address line 2

City or town

Hayling Island

County or region

Hampshire

Postcode

PO11 0ET

Prior year adjustments (+ for a gain; - for a  
loss)

£

Correction of prior year errors

Effect of retrospective changes in  
accounting policiesMore info on prior year adjustments

	Number	Number
Average number of persons employed by the company	3	3
Freehold land & buildings if revalued amounts shown in trial balance:	£	£
historical cost		
cumulative depreciation based on cost		
Historical cost of fixed asset investments	£	£
Investments in subsidiaries		
Other investments		
	£	£
Amounts due after more than one year included in debtors		
Amounts included in creditors falling due for payment after more than five years:	£	£
Payable otherwise than by installment		
Payable by installment		
	£	£
Secured bank loans included in creditors		
Capital commitments:	£	£
contracted		
Total future payments due under non-cancellable operating leases	£	£

Registered number  
08437127

FPJ Carpentry Limited

Filleted Accounts

30 June 2022

**FPJ Carpentry Limited****Registered number:** 08437127**Balance Sheet****as at 30 June 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	54,805	54,805
<b>Current assets</b>			
Debtors	4	22,438	24,713
Cash at bank and in hand		3,834	7,340
		<u>26,272</u>	<u>32,053</u>
<b>Creditors: amounts falling due within one year</b>	5	(55,734)	(50,759)
<b>Net current liabilities</b>		<u>(29,462)</u>	<u>(18,706)</u>
<b>Total assets less current liabilities</b>		<u>25,343</u>	<u>36,099</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(16,136)	(21,968)
<b>Provisions for liabilities</b>		(7,746)	(7,746)
<b>Net assets</b>		<u>1,461</u>	<u>6,385</u>
<b>Capital and reserves</b>			
Called up share capital		3	3
Profit and loss account		1,458	6,382
<b>Shareholders' funds</b>		<u>1,461</u>	<u>6,385</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr P E Jones

Director

Approved by the board on 21 June 2023

**FPJ Carpentry Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2022**

---

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and

past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	3	3

### **3 Tangible fixed assets**

	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 July 2021	3,126	62,460	65,586
At 30 June 2022	3,126	62,460	65,586
<b>Depreciation</b>			
At 1 July 2021	545	10,236	10,781
At 30 June 2022	545	10,236	10,781

**Net book value**

At 30 June 2022	2,581	52,224	54,805
At 30 June 2021	<u>2,581</u>	<u>52,224</u>	<u>54,805</u>

**4 Debtors**

**2022**  
**£**

**2021**  
**£**

Trade debtors	-	2,275
Other debtors	22,438	22,438
	<u>22,438</u>	<u>24,713</u>

**5 Creditors: amounts falling due within one year**

**2022**  
**£**

**2021**  
**£**

Bank loans and overdrafts	13,660	21,088
Trade creditors	1,184	3,301
Taxation and social security costs	4,062	10,278
Other creditors	36,828	16,092
	<u>55,734</u>	<u>50,759</u>

**6 Creditors: amounts falling due after one year**

**2022**  
**£**

**2021**  
**£**

Bank loans	203	203
Obligations under finance lease and hire purchase contracts	15,933	21,765
	<u>16,136</u>	<u>21,968</u>

**7 Loans to/(from) directors**

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr P E Jones				
Loan to the company	(32,165)	-	(8,042)	(40,207)
	<u>(32,165)</u>	<u>-</u>	<u>(8,042)</u>	<u>(40,207)</u>

**8 Other information**

FPJ Carpentry Limited is a private company limited by shares and incorporated in England. Its registered office is:

5 Webb Close  
Hayling Island  
Hampshire  
PO11



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.