

**GENUS ONE LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

K F Accounting Services

81 Dale Road  
Matlock  
DE4 3LU

**Genus One Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2018**

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**Genus One Ltd**  
**Balance Sheet**  
**As at 31 March 2018**

Registered number: 08436731

		2018		2017	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		311		189
			<u>311</u>		<u>189</u>
<b>CURRENT ASSETS</b>					
Debtors	4	315		258	
Investments	5	1,000		-	
Cash at bank and in hand		5,576		4,851	
		<u>6,891</u>		<u>5,109</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(7,052 )		(2,685 )	
		<u>(7,052 )</u>		<u>(2,685 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(161 )		2,424
			<u>(161 )</u>		<u>2,424</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			150		2,613
			<u>150</u>		<u>2,613</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(58 )		(38 )
			<u>(58 )</u>		<u>(38 )</u>
<b>NET ASSETS</b>			92		2,575
			<u>92</u>		<u>2,575</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1		1
Profit and Loss Account			91		2,574
			<u>91</u>		<u>2,574</u>
<b>SHAREHOLDERS' FUNDS</b>			92		2,575
			<u>92</u>		<u>2,575</u>

**Genus One Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2018**

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For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Mark Chimley**

**05/07/2018**

The notes on pages 3 to 5 form part of these financial statements.

**Genus One Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight Line
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**1.4. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2017	344
Additions	277
As at 31 March 2018	<u>621</u>
<b>Depreciation</b>	
As at 1 April 2017	155
Provided during the period	155
As at 31 March 2018	<u>310</u>
<b>Net Book Value</b>	
As at 31 March 2018	<u>311</u>
As at 1 April 2017	<u>189</u>



**Genus One Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

**4. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	267	258
Dapris Loan (Debtors < 1 year)	48	-
	<u>315</u>	<u>258</u>

**5. Current Asset Investments**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Shares in subsidiaries	1,000	-
	<u>1,000</u>	<u>-</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Corporation tax	567	629
VAT	418	343
Accruals and deferred income	17	706
Director's loan account	6,050	1,007
	<u>7,052</u>	<u>2,685</u>

**7. Share Capital**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	1	1

**8. Directors Advances, Credits and Guarantees**

Dividends paid to directors

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Mr Mark Chimley	-	5,000

**9. Dividends**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	-	4,500
Final dividend paid	5,000	500
	<u>5,000</u>	<u>5,000</u>

**10. Ultimate Controlling Party**

The company's ultimate controlling party is Mark Chimley by virtue of his ownership of 100% of the issued share capital in the company.



**Genus One Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

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**11. General Information**

Genus One Ltd Registered number 08436731 is a limited by shares company incorporated in England & Wales. The Registered Office is The Apex, 2 Sheriffs Orchard, Coventry, CV1 3PP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.