

REGISTERED NUMBER: 08436568 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 8 MARCH 2013 TO 31 MARCH 2014
FOR
LEAKING BOOT LIMITED

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FOR THE PERIOD 8 MARCH 2013 TO 31 MARCH 2014**

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LEAKING BOOT LIMITED
COMPANY INFORMATION
FOR THE PERIOD 8 MARCH 2013 TO 31 MARCH 2014

DIRECTORS:

M Kennedy
Mrs J Kennedy

REGISTERED OFFICE:

Banana Leaf
415 Kingsway
Cleethorpes
N E Lincs

REGISTERED NUMBER:

08436568 (England and Wales)

ACCOUNTANTS:

Blow Abbott Limited
36 High Street
Cleethorpes
North East Lincs
DN35 8JN

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		95,000
Tangible assets	3		<u>2,937</u>
			97,937
CURRENT ASSETS			
Stocks		2,146	
Cash at bank and in hand		<u>16,999</u>	
		19,145	
CREDITORS			
Amounts falling due within one year		<u>85,148</u>	
NET CURRENT LIABILITIES			<u>(66,003)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			31,934
PROVISIONS FOR LIABILITIES			<u>504</u>
NET ASSETS			<u>31,430</u>
CAPITAL AND RESERVES			
Called up share capital	4		2
Profit and loss account			<u>31,428</u>
SHAREHOLDERS' FUNDS			<u>31,430</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

LEAKING BOOT LIMITED (REGISTERED NUMBER: 08436568)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 November 2014 and were signed on its behalf by:

M Kennedy - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 8 MARCH 2013 TO 31 MARCH 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	100,000
At 31 March 2014	100,000
AMORTISATION	
Amortisation for period	5,000
At 31 March 2014	5,000
NET BOOK VALUE	
At 31 March 2014	95,000

LEAKING BOOT LIMITED (REGISTERED NUMBER: 08436568)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 8 MARCH 2013 TO 31 MARCH 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	3,229
At 31 March 2014	<u>3,229</u>
DEPRECIATION	
Charge for period	292
At 31 March 2014	<u>292</u>
NET BOOK VALUE	
At 31 March 2014	<u>2,937</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>

2 Ordinary shares of £1each were issued during the year.

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

As at 31st March 2014 the company owed the directors £69,968. Interest is not payable on this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.