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**Bransford Lodge Limited**  
**Unaudited Financial Statements**  
**For the Year Ended 31 December 2018**  
**Pages for filing with Registrar**

**Registration Number: 08436363 (England and Wales)**



**BRANSFORD LODGE LIMITED**

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**for the year ended 31 December 2018**

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**BRANSFORD LODGE LIMITED**

**Company Information**  
**for the year ended 31 December 2018**

**Director:** P C Wood

**Secretary:** K J Martin

**Registered office:** 382 Charminster Road  
Bournemouth  
Dorset  
BH8 9SA

**Business address:** Bransford  
Worcester  
Worcestershire  
WR6 5JD

**Registered number:** 08436363

**Auditors:** Haines Watts Birmingham LLP  
5-6 Greenfield Crescent  
Edgbaston  
Birmingham  
B15 3BE

**BRANSFORD LODGE LIMITED (REGISTERED NUMBER: 08436363)**


**Balance Sheet**  
**31 December 2018**

	Notes	£	2018 £	2017 £
<b>Fixed assets</b>				
Tangible assets	4		<b>722,882</b>	884,355
<b>Current assets</b>				
Stocks		<b>53,876</b>		61,767
Debtors	5	<b>88,425</b>		136,916
Cash at bank and in hand		<b>93,284</b>		83,964
		<b>235,585</b>		282,647
<b>Creditors</b>				
Amounts falling due within one year	6	<b>488,213</b>		444,519
<b>Net current liabilities</b>			<b>(252,628)</b>	(161,872)
<b>Total assets less current liabilities</b>			<b>470,254</b>	722,483
<b>Creditors</b>				
Amounts falling due after more than one year	7		<b>3,232,737</b>	2,958,059
<b>Net liabilities</b>			<b>(2,762,483)</b>	(2,235,576)
<b>Capital and reserves</b>				
Called up share capital			<b>100</b>	100
Retained earnings			<b>(2,762,583)</b>	(2,235,676)
<b>Shareholders' funds</b>			<b>(2,762,483)</b>	(2,235,576)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 24 September 2019 and were signed by:



P C Wood - Director

## **BRANSFORD LODGE LIMITED**

### **Notes to the Financial Statements** **for the year ended 31 December 2018**

#### **1. Statutory information**

Bransford Lodge Limited is a private company limited by shares incorporated in England and Wales. The registered office is 382 Chaminster Roa, Boumemouth, Dorset, BH8 9SA.

#### **2. Accounting policies**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Preparation of consolidated financial statements**

These accounts present information about the company as an individual entity and not about its group. It is a subsidiary company of Westover Holdings Limited, a company registered in England and Wales, and copies of the group consolidated accounts can be obtained from Companies House, Crown Way, Maindy, Cardiff CF14 3UZ.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Deposits received in advance are treated as liabilities until the service is delivered, at which point they are recognised as income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measure reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from hotel accommodation is time apportioned over the period of room occupancy. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    33% on cost, 25% on cost and at varying rates on cost

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

##### **Stocks**

Stocks, which principally comprise beverages and consumables, are stated at the lower of cost and net realisable value.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

##### **Financial instruments**

The company has elected to adopt the disclosure exemptions from the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

## **BRANSFORD LODGE LIMITED**

### **Notes to the Financial Statements - continued** **for the year ended 31 December 2018**

#### **2. Accounting policies - continued**

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

##### **Going concern**

These accounts have been prepared on the going concern basis which is dependent upon the continuing financial support of the parent company Westover Holdings Limited, for at least 12 months beyond the date of these financial statements.

There are no financial constraints which might otherwise be expected to force the parent company to withdraw its support in this period. However Bransford Lodge Limited has made losses since its formation in 2013 and it has an insolvent Balance Sheet. Thus the parent company may voluntarily choose to withdraw its financial support if this situation does not improve post year-end.

##### **Impairment of fixed assets**

At each reporting end date, the company reviews the carrying amounts of its fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in the profit or loss account, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

##### **Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### **3. Employees and directors**

The average number of employees during the year was 104 (2017 - 95).

**BRANSFORD LODGE LIMITED**

**Notes to the Financial Statements - continued**  
**for the year ended 31 December 2018**

**4. Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 January 2018	<b>1,575,162</b>
Additions	<b>32,363</b>
At 31 December 2018	<b>1,607,525</b>
<b>Depreciation</b>	
At 1 January 2018	<b>690,807</b>
Charge for year	<b>193,836</b>
At 31 December 2018	<b>884,643</b>
<b>Net book value</b>	
At 31 December 2018	<b>722,882</b>
At 31 December 2017	<b>884,355</b>

**5. Debtors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>45,610</b>	95,077
Other debtors	<b>42,815</b>	41,839
	<b>88,425</b>	136,916

**6. Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>365,619</b>	386,964
Taxation and social security	<b>73,626</b>	33,362
Other creditors	<b>48,968</b>	24,193
	<b>488,213</b>	444,519

**7. Creditors: amounts falling due after more than one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	<b>3,232,737</b>	2,958,059

The loan from the parent company Westover Holdings Limited is interest free and unsecured, and is not repayable within 1 year from the Balance Sheet date. After that the loan is potentially repayable on demand, subject to further guarantees of support from the parent company.

**8. Disclosure under Section 444(5B) of the Companies Act 2006**

The Report of the Auditors was unqualified.

Michael Kay (Senior Statutory Auditor)  
for and on behalf of Haines Watts Birmingham LLP

**BRANSFORD LODGE LIMITED**

**Notes to the Financial Statements - continued**  
**for the year ended 31 December 2018**

**9. Related party disclosures**

**Entities with control, joint control or significant**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Amount due from related party at the balance sheet date	<b><u>3,232,737</u></b>	<b><u>2,958,059</u></b>

**10. Ultimate controlling party**

The company is a wholly owned subsidiary of Westover Holdings Limited.

Westover Holdings Limited prepares group consolidated accounts which include the results for Bransford Lodge Limited. Copies of the accounts can be obtained from Companies House, Crown Way, Maindy, Cardiff CF14 3UZ.