

SPA-ESPANA LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

SPA-ESPANA LIMITED
UNAUDITED ACCOUNTS
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SPA-ESPANA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	William Norris
Company Number	08435349 (England and Wales)
Registered Office	203 West Street Fareham Hampshire PO16 0EN
Accountants	TaxSense Accountants Ltd 203 West Street Fareham Hants PO16 0EN

SPA-ESPANA LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the director of Spa-Espana Limited on the preparation of the unaudited statutory accounts for the year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Spa-Espana Limited for the year ended 31 March 2023 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Spa-Espana Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Spa-Espana Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Spa-Espana Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Spa-Espana Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Spa-Espana Limited. You consider that Spa-Espana Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Spa-Espana Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

TaxSense Accountants Ltd

203 West Street
Fareham
Hants
PO16 0EN

20 July 2023

SPA-ESPANA LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	113	150
Current assets			
Inventories		32,830	32,830
Debtors	<u>5</u>	6,870	7,554
Cash at bank and in hand		16,090	29,817
		<u>55,790</u>	<u>70,201</u>
Creditors: amounts falling due within one year	<u>6</u>	(97,376)	(72,388)
Net current liabilities		<u>(41,586)</u>	<u>(2,187)</u>
Total assets less current liabilities		(41,473)	(2,037)
Creditors: amounts falling due after more than one year	<u>7</u>	(13,721)	(18,635)
Net liabilities		<u>(55,194)</u>	<u>(20,672)</u>
Capital and reserves			
Called up share capital	<u>8</u>	1	1
Profit and loss account		(55,195)	(20,673)
Shareholders' funds		<u>(55,194)</u>	<u>(20,672)</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 20 July 2023 and were signed on its behalf by

William Norris
Director

Company Registration No. 08435349

SPA-ESPANA LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Spa-Espana Limited is a private company, limited by shares, registered in England and Wales, registration number 08435349. The registered office is 203 West Street, Farcham, Hampshire, PO16 0EN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% reducing balance
Computer equipment	25% reducing balance

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2022	973	1,023	1,996
At 31 March 2023	973	1,023	1,996
Depreciation			
At 1 April 2022	902	944	1,846
Charge for the year	18	19	37
At 31 March 2023	920	963	1,883
Net book value			
At 31 March 2023	53	60	113
At 31 March 2022	71	79	150

SPA-ESPANA LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Debtors	2023	2022		
	£	£		
Amounts falling due within one year				
VAT	6,870	7,554		
6 Creditors: amounts falling due within one year	2023	2022		
	£	£		
Bank loans and overdrafts	4,915	4,793		
Taxes and social security	102	113		
Loans from directors	91,602	66,004		
Accruals	757	1,478		
	97,376	72,388		
7 Creditors: amounts falling due after more than one year	2023	2022		
	£	£		
Bank loans	13,721	18,635		
8 Share capital	2023	2022		
	£	£		
Allotted, called up and fully paid:				
1 Ordinary shares of £1 each	1	1		
9 Loans to directors				
	Brought Forward	Advance/		Carried Forward
	£	credit	Repaid	£
		£	£	
William Norris				
Director loan account	(66,003)	(96,829)	(71,230)	(91,602)
	(66,003)	(96,829)	(71,230)	(91,602)

10 Average number of employees

During the year the average number of employees was 2 (2022: 2).

