

SPA-ESPANA LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

SPA-ESPANA LIMITED
UNAUDITED ACCOUNTS
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SPA-ESPANA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Director	William Norris
Company Number	08435349 (England and Wales)
Registered Office	203 West Street Fareham Hampshire PO16 0EN
Accountants	TaxSense Accountants Ltd 203 West Street Fareham Hants PO16 0EN

SPA-ESPANA LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	472	630
Current assets			
Inventories	5	22,830	2,913
Debtors	<u>6</u>	4,498	4,700
Cash at bank and in hand		-	346
		<u>27,328</u>	<u>7,959</u>
Creditors: amounts falling due within one year	<u>7</u>	(60,170)	(34,695)
Net current liabilities		<u>(32,842)</u>	<u>(26,736)</u>
Net liabilities		<u>(32,370)</u>	<u>(26,106)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(32,371)	(26,107)
Shareholders' funds		<u>(32,370)</u>	<u>(26,106)</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 6 June 2018.

William Norris
Director

Company Registration No. 08435349

SPA-ESPANA LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

Spa-Espana Limited is a private company, limited by shares, registered in England and Wales, registration number 08435349. The registered office is 203 West Street, Fareham, Hampshire, PO16 0EN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% reducing balance
Computer equipment	25% reducing balance

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

SPA-ESPANA LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2017	973	1,023	1,996
At 31 March 2018	973	1,023	1,996
Depreciation			
At 1 April 2017	666	700	1,366
Charge for the year	77	81	158
At 31 March 2018	743	781	1,524
Net book value			
At 31 March 2018	230	242	472
At 31 March 2017	307	323	630

5 Inventories

	2018	2017
	£	£
Finished goods	22,830	2,913
	22,830	2,913

6 Debtors

	2018	2017
	£	£
Other debtors	4,498	4,700

7 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	1,103	-
Taxes and social security	47	-
Loans from directors	56,046	31,941
Accruals	2,974	2,754
	60,170	34,695

8 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Zoila Zurita				
Director loan account	31,941	47,698	23,593	56,046
	31,941	47,698	23,593	56,046

9 Average number of employees

During the year the average number of employees was 2 (2017: 2).

