

Rotable Solutions Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

Andrews & O'Shea Ltd
Accountants
XL House
Mill Court
Spindle Way
Crawley
West Sussex
RH10 1TT

Rotable Solutions Limited

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Rotable Solutions Limited

Company Information

Director	Mr S Woestelandt
Registered office	207 Regent Street London W1B 3HH
Accountants	Andrews & O'Shea Ltd Accountants XL House Mill Court Spindle Way Crawley West Sussex RH10 1TT

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
Rotable Solutions Limited
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Rotable Solutions Limited for the year ended 31 March 2017 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Rotable Solutions Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Rotable Solutions Limited and state those matters that we have agreed to state to the Board of Directors of Rotable Solutions Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rotable Solutions Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rotable Solutions Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Rotable Solutions Limited. You consider that Rotable Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Rotable Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Andrews & O'Shea Ltd
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12 December 2017

Rotable Solutions Limited
(Registration number: 08434488)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	-	290
Current assets			
Debtors	<u>5</u>	2,749	37,326
Cash at bank and in hand		15,998	11,917
		18,747	49,243
Creditors: Amounts falling due within one year	<u>6</u>	(26,333)	(43,204)
Net current (liabilities)/assets		(7,586)	6,039
Total assets less current liabilities		(7,586)	6,329
Provisions for liabilities		-	(58)
Net (liabilities)/assets		(7,586)	6,271
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(8,586)	5,271
Total equity		(7,586)	6,271

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 12 December 2017

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Mr S Woestelandt

Director

The notes on pages 4 to 6 form an integral part of these financial statements.

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Rotable Solutions Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:
207 Regent Street
London
W1B 3HH

These financial statements were authorised for issue by the director on 12 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% per annum - reducing balance basis
Motor vehicles	25% per annum - reducing balance basis
Office equipment	33% per annum - straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Rotable Solutions Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

Rotable Solutions Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2016	1,476	1,476
At 31 March 2017	1,476	1,476
Depreciation		
At 1 April 2016	1,186	1,186
Charge for the year	290	290
At 31 March 2017	1,476	1,476
Carrying amount		
At 31 March 2017	-	-
At 31 March 2016	290	290

5 Debtors

	2017 £	2016 £
Trade debtors	-	35,129
Other debtors	2,749	2,197
Total current trade and other debtors	2,749	37,326

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		16,594	32,642
Taxation and social security		-	1,175
Other creditors		9,739	9,387
		26,333	43,204

the Companies Act 2006.