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**RYCOTE MICROPHONE HOLDINGS LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 APRIL 2018**

**RYCOTE MICROPHONE HOLDINGS LIMITED**  
**REGISTERED NUMBER: 08434372**

**BALANCE SHEET**  
**AS AT 30 APRIL 2018**

|  | Note | 2018<br>£        | 2017<br>£        |
|--|------|------------------|------------------|
| <b>Fixed assets</b>                          |      |                  |                  |
| Investments                                  | 4    | 2,800,000        | 2,800,000        |
|  |      | <u>2,800,000</u> | <u>2,800,000</u> |
| <b>Current assets</b>                        |      |                  |                  |
| Debtors: amounts falling due within one year | 5    | 2,789,196        | 1,589,196        |
|  |      | <u>2,789,196</u> | <u>1,589,196</u> |
| <b>Total assets less current liabilities</b> |      | 5,589,196        | 4,389,196        |
| <b>Net assets</b>                            |      | <u>5,589,196</u> | <u>4,389,196</u> |
| <b>Capital and reserves</b>                  |      |                  |                  |
| Called up share capital                      |      | 200              | 200              |
| Share premium account                        |      | 1,849,800        | 1,849,800        |
| Profit and loss account                      |      | 3,739,196        | 2,539,196        |
|  |      | <u>5,589,196</u> | <u>4,389,196</u> |

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**RYCOTE MICROPHONE HOLDINGS LIMITED**  
**REGISTERED NUMBER: 08434372**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 30 APRIL 2018**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 15 August 2018.

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**S R L Davies**  
Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018**

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**1. General information**

Rycote Microphone Holdings is a private company limited by shares and it's incorporated in England and Wales (company number 08434372). the company's registered office address is Libbys Drive, Stroud, Gloucestershire, GL5 1RN.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements have been prepared in GBP, which is functional and presentational currency of the company. Monetary amounts have been rounded to the nearest £.

The following principal accounting policies have been applied:

**2.2 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of comprehensive income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

**2.3 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**3. Employees**

The average monthly number of employees, including directors, during the year was 3 (2017 - 3).

RYCOTE MICROPHONE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018

4. Fixed asset investments

|                          | Investments in<br>subsidiary<br>companies<br>£ |
|--------------------------|--|
| <b>Cost or valuation</b> |  |
| At 1 May 2017            | 2,800,000                                      |
| At 30 April 2018         | 2,800,000                                      |
| <b>Net book value</b>    |  |
| At 30 April 2018         | 2,800,000                                      |
| <i>At 30 April 2017</i>  | <i>2,800,000</i>                               |

5. Debtors

|                                    | 2018<br>£        | 2017<br>£        |
|------------------------------------|------------------|------------------|
| Amounts owed by group undertakings | 263,958          | -                |
| Amounts owed by group undertakings | 2,525,238        | 1,589,196        |
|                                    | <u>2,789,196</u> | <u>1,589,196</u> |