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**RYCOTE MICROPHONE HOLDINGS LIMITED**

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**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2017**

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**RYCOTE MICROPHONE HOLDINGS LIMITED**  
**REGISTERED NUMBER: 08434372**

**BALANCE SHEET**  
**AS AT 30 APRIL 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Investments	4	2,800,000	2,800,000
		<u>2,800,000</u>	<u>2,800,000</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	1,589,196	1,118,675
		<u>1,589,196</u>	<u>1,118,675</u>
Creditors: amounts falling due within one year	6	-	(514,479)
		<u>-</u>	<u>(514,479)</u>
<b>Net current assets</b>		<u>1,589,196</u>	<u>604,196</u>
<b>Total assets less current liabilities</b>		<u>4,389,196</u>	<u>3,404,196</u>
Creditors: amounts falling due after more than one year	7	-	(15,000)
		<u>-</u>	<u>(15,000)</u>
<b>Net assets</b>		<u><u>4,389,196</u></u>	<u><u>3,389,196</u></u>
<b>Capital and reserves</b>			
Called up share capital	8	200	200
Share premium account		1,849,800	1,849,800
Profit and loss account		2,539,196	1,539,196
		<u><u>4,389,196</u></u>	<u><u>3,389,196</u></u>

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**RYCOTE MICROPHONE HOLDINGS LIMITED**  
**REGISTERED NUMBER: 08434372**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 30 APRIL 2017**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

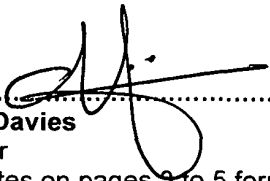
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 October 2017.

  
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**S R L Davies**  
Director

The notes on pages 3 to 5 form part of these financial statements.

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## RYCOTE MICROPHONE HOLDINGS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

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#### 1. General information

Rycote Microphone Holdings is a private company limited by shares and it's incorporated in England and Wales (company number 08434372). the company's registered office address is Libbys Drive, Stroud, Gloucestershire, GL5 1RN.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements have been prepared in GBP, which is functional and presentational currency of the company. Monetary amounts have been rounded to the nearest £.

The following principal accounting policies have been applied:

##### 2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of comprehensive income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

##### 2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.5 Finance costs

Finance costs are charged to the Statement of comprehensive income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

##### 2.6 Borrowing costs

All borrowing costs are recognised in the Statement of comprehensive income in the year in which they are incurred.

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**RYCOTE MICROPHONE HOLDINGS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017**

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**3. Employees**

The average monthly number of employees, including directors, during the year was 3 (2016 - 3).

**4. Fixed asset investments**

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 May 2016	2,800,000
At 30 April 2017	<u>2,800,000</u>
<b>Net book value</b>	
At 30 April 2017	<u>2,800,000</u>
At 30 April 2016	<u>2,800,000</u>

**5. Debtors**

	2017 £	2016 £
Amounts owed by group undertakings	1,589,196	1,118,675
	<u>1,589,196</u>	<u>1,118,675</u>

**6. Creditors: Amounts falling due within one year**

	2017 £	2016 £
Amounts owed to group undertakings	-	514,479
	<u>-</u>	<u>514,479</u>

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**RYCOTE MICROPHONE HOLDINGS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017**

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**7. Creditors: Amounts falling due after more than one year**

	<b>2017 £</b>	<b>2016 £</b>
Other loans	-	15,000
	<u>-</u>	<u>15,000</u>

**8. Share capital**

	<b>2017 £</b>	<b>2016 £</b>
<b>Shares classified as equity</b>		
<b>Allotted, called up and fully paid</b>		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>

**9. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.