

COMPANY REGISTRATION NUMBER 08433562

BRIAN SWINDELLS ELECTRICAL LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2014

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BRIAN SWINDELLS ELECTRICAL LIMITED

ABBREVIATED ACCOUNTS

PERIOD ENDED 31 MARCH 2014

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BRIAN SWINDELLS ELECTRICAL LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	£	2014 £
FIXED ASSETS	2		
Tangible assets			2,542
CURRENT ASSETS			
Debtors		1,682	
Cash at bank and in hand		2,665	
		<u>4,347</u>	
CREDITORS: Amounts falling due within one year		<u>3,826</u>	
NET CURRENT ASSETS			<u>521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>3,063</u></u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		1
Profit and loss account			<u>3,062</u>
SHAREHOLDERS' FUNDS			<u><u>3,063</u></u>

For the period ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies


Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 1 May 2014

MR B SWINDELLS
Director



Company Registration Number 08433562

The notes on pages 2 to 3 form part of these abbreviated accounts.

BRIAN SWINDELLS ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period. Sales are recognised when earned, which policy can lead to accrued and deferred income at any point in time.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- straight line over four years
Equipment	- straight line over three years

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

BRIAN SWINDELLS ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	<u>3,500</u>
At 31 March 2014	<u>3,500</u>
DEPRECIATION	
Charge for period	<u>958</u>
At 31 March 2014	<u>958</u>
NET BOOK VALUE	
At 31 March 2014	<u>2,542</u>
At 31 March 2013	<u>-</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
Ordinary shares of £0.10 each	<u>10</u>	<u>1</u>