

247 CARS (WILLENHALL) LIMITED

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

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for the Year Ended 31 March 2016**

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247 CARS (WILLENHALL) LIMITED

**Company Information
for the Year Ended 31 March 2016**

DIRECTOR: S Ali

SECRETARY: S Ali

REGISTERED OFFICE: 88 Lewis Street
Walsall
West Midlands
WS2 8JZ

REGISTERED NUMBER: 08433358 (England and Wales)

ACCOUNTANTS: Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

247 CARS (WILLENHALL) LIMITED (REGISTERED NUMBER: 08433358)**Abbreviated Balance Sheet
31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		13,140		24,713
CURRENT ASSETS					
Debtors		56,509		33,868	
Cash at bank and in hand		<u>22,561</u>		<u>11,078</u>	
		79,070		44,946	
CREDITORS					
Amounts falling due within one year		<u>85,774</u>		<u>48,548</u>	
NET CURRENT LIABILITIES			<u>(6,704)</u>		<u>(3,602)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,436</u>		<u>21,111</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>6,336</u>		<u>21,011</u>
SHAREHOLDERS' FUNDS			<u>6,436</u>		<u>21,111</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2016 and were signed by:

S Ali - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover is recognised in line with work performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33.33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	32,898
Additions	2,339
Disposals	(12,900)
At 31 March 2016	<u>22,337</u>
DEPRECIATION	
At 1 April 2015	8,185
Charge for year	5,326
Eliminated on disposal	(4,314)
At 31 March 2016	<u>9,197</u>
NET BOOK VALUE	
At 31 March 2016	<u>13,140</u>
At 31 March 2015	<u>24,713</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	100	<u>100</u>	<u>100</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date an amount of £31,996 (2015: £31,996) was owed to the director.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
247 Cars (Willenhall) Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 247 Cars (Willenhall) Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of 247 Cars (Willenhall) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 247 Cars (Willenhall) Limited and state those matters that we have agreed to state to the director of 247 Cars (Willenhall) Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that 247 Cars (Willenhall) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 247 Cars (Willenhall) Limited. You consider that 247 Cars (Willenhall) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 247 Cars (Willenhall) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.