

COMPANY REGISTRATION NUMBER 08432758

**OLY REAL ESTATE LIMITED
(FORMERLY OLYMPUS REAL ESTATE LIMITED)**

ABBREVIATED ACCOUNTS

31 MARCH 2016



**OLY REAL ESTATE LIMITED
(FORMERLY OLYMPUS REAL ESTATE LIMITED)**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

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OLY REAL ESTATE LIMITED
(FORMERLY OLYMPUS REAL ESTATE LIMITED)

ABBREVIATED BALANCE SHEET

31 MARCH 2016

| | Note | 2016 £ | 2015 £ |
|---|----------|------------------|------------------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | <u>813</u> | <u>1,084</u> |
| CURRENT ASSETS | | | |
| Debtors | | 97,613 | 84,125 |
| Cash at bank and in hand | | <u>50,852</u> | <u>464</u> |
| | | 148,465 | 84,589 |
| CREDITORS: Amounts falling due within one year | | <u>(387,745)</u> | <u>(248,804)</u> |
| NET CURRENT LIABILITIES | | <u>(239,280)</u> | <u>(164,215)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(238,467)</u> | <u>(163,131)</u> |
| CAPITAL AND RESERVES | | | |
| Called up equity share capital | 3 | <u>1</u> | <u>1</u> |
| Profit and loss account | | <u>(238,468)</u> | <u>(163,132)</u> |
| DEFICIT | | <u>(238,467)</u> | <u>(163,131)</u> |

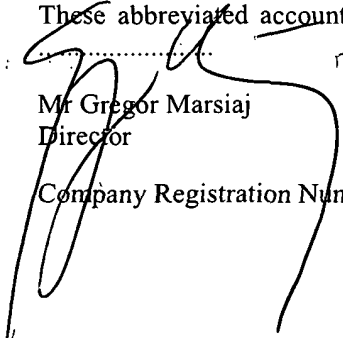
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

17/03/2017

 Mr Gregor Marsiaj
 Director

Company Registration Number: 08432758

The notes on pages 2 to 3 form part of these abbreviated accounts.

**OLY REAL ESTATE LIMITED
(FORMERLY OLYMPUS REAL ESTATE LIMITED)**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

| | | |
|-----------|---|------------------------------|
| Equipment | - | 20% on a straight line basis |
|-----------|---|------------------------------|

Foreign currencies

Monetary Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Going concern

The accounts have been prepared on the going concern basis. At the balance sheet date the company has net liabilities of £55,629. The director is of the opinion that the shareholder of the company will continue to support it, and provide adequate funding when necessary to enable it to meet its obligations for the foreseeable future, being for a period of at least twelve months from the date of approval of the financial statements.

OLY REAL ESTATE LIMITED
(FORMERLY OLYMPUS REAL ESTATE LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

2. FIXED ASSETS

| | Tangible Assets £ |
|-----------------------------------|----------------------------------|
| COST | |
| At 1 April 2015 and 31 March 2016 | <u>1,355</u> |
| DEPRECIATION | |
| At 1 April 2015 | 271 |
| Charge for year | <u>271</u> |
| At 31 March 2016 | <u>542</u> |
| NET BOOK VALUE | |
| At 31 March 2016 | <u>813</u> |
| At 31 March 2015 | <u>1,084</u> |

3. SHARE CAPITAL

Allotted and called up:

| | 2016 | | 2015 | |
|----------------------------|-------------|----------|-------------|----------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

| | 2016 | 2015 |
|-----------------|-------------|-------------|
| | £ | £ |
| Ordinary shares | <u>1</u> | <u>1</u> |