

REGISTERED NUMBER: 08430663 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017
FOR
JKMF CATERING LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2017**

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JKMF CATERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTORS: Mr J Manley Frost
Mrs K Manley Frost

REGISTERED OFFICE: 2 Barnfield Crescent
Exeter
Devon
EX1 1QT

REGISTERED NUMBER: 08430663 (England and Wales)

ACCOUNTANTS: Bush & Co Limited
2 Barnfield Crescent
Exeter
Devon
EX1 1QT

**BALANCE SHEET
31 AUGUST 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		43,808		43,433
CURRENT ASSETS					
Stocks		9,703		8,745	
Debtors	6	23,129		13,522	
Cash at bank and in hand		<u>17,674</u>		<u>51,852</u>	
		50,506		74,119	
CREDITORS					
Amounts falling due within one year	7	<u>77,328</u>		<u>107,034</u>	
NET CURRENT LIABILITIES			<u>(26,822)</u>		<u>(32,915)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,986		10,518
PROVISIONS FOR LIABILITIES			<u>8,149</u>		<u>8,319</u>
NET ASSETS			<u>8,837</u>		<u>2,199</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>8,737</u>		<u>2,099</u>
SHAREHOLDERS' FUNDS			<u>8,837</u>		<u>2,199</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss has not been delivered.

The financial statements were approved by the Board of Directors on 22 May 2018 and were signed on its behalf by:

Mr J Manley Frost - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. STATUTORY INFORMATION

JKMF Catering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

At the balance sheet date, the company had net current liabilities of £26,822 (2016: £32,915). The company has the support of the directors in meeting their working capital requirements and hence the directors consider that it is appropriate that the financial statements are prepared on the basis that the company is a going concern.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 August 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 September 2015.

No adjustments were made on transition.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 20% on cost
Fixtures, fittings & equipment	- 10% on cost
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017**

3. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

5. TANGIBLE FIXED ASSETS

	Leasehold property £	Fixtures, fittings & equipment £	Computer equipment £	Totals £
COST				
At 1 September 2016	4,591	58,109	550	63,250
Additions	-	7,841	-	7,841
At 31 August 2017	<u>4,591</u>	<u>65,950</u>	<u>550</u>	<u>71,091</u>
DEPRECIATION				
At 1 September 2016	2,752	16,699	366	19,817
Charge for year	918	6,364	184	7,466
At 31 August 2017	<u>3,670</u>	<u>23,063</u>	<u>550</u>	<u>27,283</u>
NET BOOK VALUE				
At 31 August 2017	<u>921</u>	<u>42,887</u>	<u>-</u>	<u>43,808</u>
At 31 August 2016	<u>1,839</u>	<u>41,410</u>	<u>184</u>	<u>43,433</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>23,129</u>	<u>13,522</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	30,794	29,377
Taxation and social security	16,958	19,325
Other creditors	<u>29,576</u>	<u>58,332</u>
	<u>77,328</u>	<u>107,034</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year-end, the directors had advances of £8,699, which have now been repaid.

The loan was interest free and there were no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.