

Unaudited Financial Statements
for the Year Ended 31st March 2020
for
Carefree Consultancy Ltd

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for the Year Ended 31st March 2020**

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Abridged Balance Sheet
31st March 2020

	2020 £	2019 £
CURRENT ASSETS		
Debtors	3,625	1,241
Cash at bank and in hand	<u>1,295</u>	<u>1,000</u>
	4,920	2,241
CREDITORS		
Amounts falling due within one year	<u>3,295</u>	<u>31,264</u>
NET CURRENT ASSETS/(LIABILITIES)	<u>1,625</u>	<u>(29,023)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	1,625	(29,023)
CREDITORS		
Amounts falling due after more than one year	<u>6,702</u>	-
NET LIABILITIES	<u>(5,077)</u>	<u>(29,023)</u>
CAPITAL AND RESERVES		
Called up share capital	1,000	1,000
Share premium	23,680	-
Retained earnings	<u>(29,757)</u>	<u>(30,023)</u>
SHAREHOLDERS' FUNDS	<u>(5,077)</u>	<u>(29,023)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19th December 2020 and were signed on its behalf by:

Mr R J R Dickety - Director

**Notes to the Financial Statements
for the Year Ended 31st March 2020**

1. STATUTORY INFORMATION

Carefree Consultancy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	08430377
Registered office:	Kings Lodge London Road West Kingsdown Sevenoaks Kent TN15 6AR

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Revenue recognition

Sales comprise the fair value of the consideration received or receivable for the rendering of services in the ordinary course of the company's activities. Sales are presented, net of value-added tax, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and when specific criteria have been met for each of the company's activities as follows:

Revenue from the sale of services is recognised at the point at which those services have been provided to the customer. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31st March 2020

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2020 and 31st March 2019:

	2020 £	2019 £
Mr R J R Dickey		
Balance outstanding at start of year	6,381	5,603
Amounts advanced	1,234	936
Amounts repaid	(9,680)	(158)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,065)</u>	<u>6,381</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.