

Registered number: 08430133

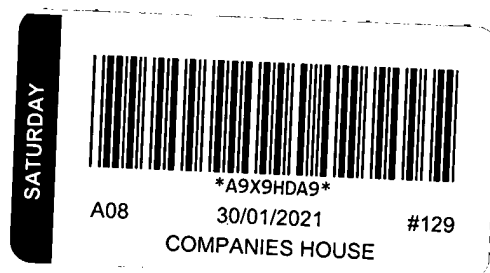
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**DATASTAX UK LTD.**

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**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2020**



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**DATASTAX UK LTD.**

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**COMPANY INFORMATION**

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**Directors**

Arnulfo Sanchez  
Donald James Dixon II  
John Michael Kiefer  
Martin Francis Carrig

**Company secretary**

Taylor Wessing Secretaries Limited

**Registered number**

08430133

**Registered office**

5 New Street Square  
London  
United Kingdom  
EC4A 3TW

**Independent auditor**

Byrd Link Audit & Accountancy Services Limited  
Honeybourne Place  
Jessop Avenue  
Cheltenham  
Gloucestershire  
United Kingdom  
GL50 3SH

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**DATASTAX UK LTD.**

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**DATASTAX UK LTD.**

**STRATEGIC REPORT  
FOR THE YEAR ENDED 31 JANUARY 2020**

**Introduction**

DataStax UK Ltd. , or the company, presents its financial statements for the year to 31 January 2020.

The principal activity of the company is to provide engineering, sales, marketing, and product support to the parent company, DataStax Inc.

**Business review**

The directors are pleased with the overall performance of the company having achieved profitability against strong sales.

Although the immediate future will be economically challenging for all UK companies, the directors believe that the company is in good financial health and will continue to prosper.

**Principal risks and uncertainties**

The principal risks and uncertainties affecting the company are:

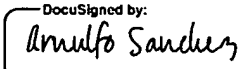
- General economic conditions,
- Competition in the local markets in which it operates; and
- The ability to recruit, retain and motivate key employees.

The directors take steps to mitigate against these risks where possible and are confident that the current strategies in place are appropriate to the risks faced.

**Financial key performance indicators**

Given the straightforward nature of the business, the company's directors are of the opinion that analysis using key performance indicators is not necessary for an understanding of the development, performance or position of the business.

This report was approved by the board and signed on its behalf.

DocuSigned by:  
  
.....02CAEAB8A95B452.....  
**Arnulfo Sanchez**  
Director

Date: 1/27/2021

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**DATASTAX UK LTD.**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 JANUARY 2020**

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The directors present their report and the financial statements for the year ended 31 January 2020.

**Results and dividends**

The profit for the year, after taxation, amounted to £730,170 (2019 - £654,710).

No dividends were proposed or paid during the year.

**Directors**

The directors who served during the year were:

William Bosworth (appointed 5 March 2013, resigned 14 May 2019)  
John Paul Russo (appointed 1 May 2019, resigned 5 December 2019)  
Robert O'Donovan (appointed 18 June 2018, resigned 11 November 2019)  
Arnulfo Sanchez (appointed 18 June 2018)  
Donald James Dixon II (appointed 11 November 2019)  
John Michael Kiefer (appointed 6 January 2020)

**Financial risk management objectives and policies**

The company's activities do not expose it to significant financial risk. The company's principal objective is to manage risk by adhering to the group's financial risk related policies and procedures.

**Future developments**

The directors are expecting to see an increase in the company's engagement in marketing events to help promote and drive awareness of the business brand.

**Qualifying third party indemnity provisions**

Each of the company's directors are indemnified for certain events or occurrences, subject to certain limits, while the director is or was serving at the company's request in such capacity.

**Matters covered in the strategic report**

Matters concerning the financial risk management and exposure to risk have been covered in the Strategic report.

**Disclosure of information to auditor**

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Post balance sheet events**

There have been no significant events affecting the company since the year end.

DATASTAX UK LTD.

**DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 JANUARY 2020**

**Auditor**

The auditor, Byrd Link Audit & Accountancy Services Limited, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

DocuSigned by:

*Arnulfo Sanchez*

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**Arnulfo Sanchez**

Director

Date: 1/27/2021

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**DATASTAX UK LTD.**

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**DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE YEAR ENDED 31 JANUARY 2020**

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The directors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**DATASTAX UK LTD.**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS, AS A BODY, OF DATASTAX UK LTD.**

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**Opinion**

We have audited the financial statements of DataStax UK Ltd. (the 'company') for the year ended 31 January 2020, which comprise the Statement of comprehensive income, the Statement of financial position, the Statement of changes in equity and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 January 2020 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The directors are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material



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**DATASTAX UK LTD.**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS, AS A BODY, OF DATASTAX UK LTD.  
(CONTINUED)**

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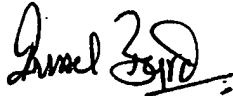
**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's report.

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members, as a body, those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Russel Byrd FCA FCCA (Senior statutory auditor)

for and on behalf of  
**Byrd Link Audit & Accountancy Services Limited**

Honeybourne Place  
Jessop Avenue  
Cheltenham  
Gloucestershire  
United Kingdom  
GL50 3SH

Date:

28<sup>th</sup> January 2021.

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**DATASTAX UK LTD.**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS, AS A BODY, OF DATASTAX UK LTD.  
(CONTINUED)**

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misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic report and the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic report and the Directors' report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report or the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of directors**

As explained more fully in the Directors' responsibilities statement on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**DATASTAX UK LTD.****STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 JANUARY 2020**

	Note	2020 £	2019 £
Turnover		12,995,555	11,080,955
Administrative expenses		(12,038,344)	(10,253,113)
<b>Operating profit</b>	5	<b>957,211</b>	<b>827,842</b>
Interest payable and expenses	8	-	(45)
<b>Profit before tax</b>		<b>957,211</b>	<b>827,797</b>
Tax on profit	9	(227,041)	(173,087)
<b>Profit for the financial year</b>		<b>730,170</b>	<b>654,710</b>

There was no other comprehensive income for 2020 (2019:£NIL).

The notes on pages 12 to 23 form part of these financial statements.

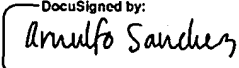
All activities derive from continuing operations.

**DATASTAX UK LTD.**  
**REGISTERED NUMBER: 08430133**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets		137,808	109,596
		<u>137,808</u>	<u>109,596</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	11	3,584,976	3,559,560
Cash at bank and in hand		1,642,973	604,954
		<u>5,227,949</u>	<u>4,164,514</u>
Creditors: amounts falling due within one year	12	(1,097,864)	(1,011,491)
<b>Net current assets</b>		<u>4,130,085</u>	<u>3,153,023</u>
<b>Total assets less current liabilities</b>		<u>4,267,893</u>	<u>3,262,619</u>
<b>Provisions for liabilities</b>			
Deferred tax	13	(6,180)	(8,117)
		<u>(6,180)</u>	<u>(8,117)</u>
<b>Net assets</b>		<u><u>4,261,713</u></u>	<u><u>3,254,502</u></u>
<b>Capital and reserves</b>			
Called up share capital	14	1,000	1,000
Equity settled share based payments	15	861,067	584,026
Profit and loss account	15	3,399,646	2,669,476
<b>Shareholder's funds</b>		<u><u>4,261,713</u></u>	<u><u>3,254,502</u></u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:  
  
 .....D2CAEAB6A959462.....  
**Arnulfo Sanchez**  
 Director

Date: 1/27/2021

The notes on pages 12 to 23 form part of these financial statements.

**DATASTAX UK LTD.****STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 JANUARY 2020**

	Called up share capital	Equity settled share based payments	Profit and loss account	Total equity
	£	£	£	£
At 1 February 2019	1,000	584,026	2,669,476	3,254,502
<b>Comprehensive income for the year</b>				
Profit for the year	-	-	730,170	730,170
<b>Other comprehensive income for the year</b>	-	-	-	-
<b>Total comprehensive income for the year</b>	-	-	730,170	730,170
Capital contribution for equity settled share based payments	-	277,041	-	277,041
<b>Total transactions with owners</b>	-	277,041	-	277,041
<b>At 31 January 2020</b>	<b>1,000</b>	<b>861,067</b>	<b>3,399,646</b>	<b>4,261,713</b>

The notes on pages 12 to 23 form part of these financial statements.

**DATASTAX UK LTD.****STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 JANUARY 2019**

	Called up share capital	Equity settled share based payments	Profit and loss account	Total equity
	£	£	£	£
At 1 February 2018	1,000	388,179	2,014,766	2,403,945
<b>Comprehensive income for the year</b>				
Profit for the year	-	-	654,710	654,710
<b>Other comprehensive income for the year</b>	-	-	-	-
<b>Total comprehensive income for the year</b>	-	-	654,710	654,710
Capital contribution for equity settled share based payments	-	195,847	-	195,847
<b>Total transactions with owners</b>	-	195,847	-	195,847
<b>At 31 January 2019</b>	<b>1,000</b>	<b>584,026</b>	<b>2,669,476</b>	<b>3,254,502</b>

The notes on pages 12 to 23 form part of these financial statements.

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**DATASTAX UK LTD.**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020**

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**1. General information**

DataStax UK Ltd. is a private company limited by shares, incorporated and domiciled in the United Kingdom. The address of the registered office is 5 New Street Square, London, EC4A 3TW., with its principal place of business at Amberley Place, Peascod Street, Windsor, SL4 1TE. The company is registered at Companies House England and Wales. Its registered number is 08430133.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies (see note 3).

No rounding has been applied.

The following principal accounting policies have been applied:

**2.2 Going concern**

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for a period of at least twelve months from the date of signing this report.

The company relies on the continued support from its parent company DataStax, Inc. which has confirmed that it will continue to provide this for the foreseeable future. On that basis, the directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**2.3 Foreign currency translation**

**Functional and presentation currency**

The company's functional and presentational currency is GBP.

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

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**DATASTAX UK LTD.**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020**

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**2. Accounting policies (continued)**

**2.4 Revenue recognition**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The company is contracted by its parent company, DataStax, Inc. to deliver sales and marketing services under an intercompany agreement. The company is remunerated by its parent for these services.

**2.5 Operating leases: the company as lessee**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

**2.6 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**2.7 Pensions**

**Defined contribution pension plan**

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the company in independently administered funds.



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**DATASTAX-UK LTD.**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020**

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**2. Accounting policies (continued)**

**2.8 Share based payments**

Where share options are awarded to employees, the fair value of the options at the date of grant is charged to profit or loss over the vesting period. Non-market vesting conditions are taken into account by adjusting the number of equity instruments expected to vest at each Statement of financial position date so that, ultimately, the cumulative amount recognised over the vesting period is based on the number of options that eventually vest. Market vesting conditions are factored into the fair value of the options granted. The cumulative expense is not adjusted for failure to achieve a market vesting condition.

The fair value of the award also takes into account non-vesting conditions. These are either factors beyond the control of either party (such as a target based on an index) or factors which are within the control of one or other of the parties (such as the company keeping the scheme open or the employee maintaining any contributions required by the scheme).

Where the terms and conditions of options are modified before they vest, the increase in the fair value of the options, measured immediately before and after the modification, is also charged to profit or loss over the remaining vesting period.

Where equity instruments are granted to persons other than employees, profit or loss is charged with fair value of goods and services received.

**2.9 Current and deferred taxation**

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of financial position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

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**DATASTAX UK LTD.**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020**

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**2. Accounting policies (continued)**

**2.10 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

Leasehold improvements	- 5 years
Fixtures and fittings	- 5 years
Office equipment	- 3 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.11 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.12 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.13 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.14 Holiday pay accrual**

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Statement of financial position date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the Statement of financial position date.

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**DATASTAX UK LTD.**


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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020**


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**2. Accounting policies (continued)**
**2.15 Provisions for liabilities**

Provisions are made where an event has taken place that gives the company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the company becomes aware of the obligation, and are measured at the best estimate at the Statement of financial position date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of financial position.

**2.16 Financial Instruments**

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**3. Judgments in applying accounting policies and key sources of estimation uncertainty**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The directors concluded that, due to the nature of the business, there are no critical accounting judgements or key sources of estimation uncertainty that are required to be disclosed here.

**4. Turnover**

The whole of the turnover is attributable to the principal activity of the company, details of which can be found in the Strategic Report.

The company is contracted by its parent company, DataStax, Inc. to deliver sales and marketing services under an intercompany agreement. The company is remunerated by its parent for these services.

100% (2019 : 100%) of the turnover arose from the provision of services to the United States.

Analysis of turnover by country of destination:

	2020 £	2019 £
United States	12,995,555	11,080,955
	<u>12,995,555</u>	<u>11,080,955</u>

**DATASTAX UK LTD.****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020****5. Operating profit**

The operating profit is stated after charging:

	2020 £	2019 £
Exchange differences	38,620	28,353
Other operating lease rentals	212,698	214,543
	<u>212,698</u>	<u>214,543</u>

**6. Auditor's remuneration**

	2020 £	2019 £
Fees payable to the company's auditor and its associates for the audit of the company's annual financial statements	8,200	8,200
	<u>8,200</u>	<u>8,200</u>

**DATASTAX UK LTD.****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020****7. Employees**

Staff costs were as follows:

	2020 £	2019 £
Wages and salaries	6,311,731	5,374,908
Social security costs	890,262	724,459
Cost of defined contribution scheme	130,594	91,032
	<u>7,332,587</u>	<u>6,190,399</u>

During the year the directors were remunerated through a fellow group company and no remuneration was received from DataStax UK Ltd. The directors are considered key management personnel for the company.

The average monthly number of employees, including the directors, during the year was as follows:

	2020 No.	2019 No.
UK	54	49
Switzerland	1	1
Poland	8	6
Bulgaria	3	2
Ireland	15	6
	<u>81</u>	<u>64</u>

**8. Interest payable and similar expenses**

	2020 £	2019 £
Other interest payable	-	45
	<u>-</u>	<u>45</u>

**DATASTAX UK LTD.****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020****9. Taxation**

	2020 £	2019 £
<b>Corporation tax</b>		
Current tax on profits for the year	228,978	165,044
	<u>228,978</u>	<u>165,044</u>
<b>Total current tax</b>	<u>228,978</u>	<u>165,044</u>
<b>Deferred tax</b>		
Origination and reversal of timing differences	(1,937)	8,043
<b>Total deferred tax</b>	<u>(1,937)</u>	<u>8,043</u>
<b>Taxation on profit on ordinary activities</b>	<u>227,041</u>	<u>173,087</u>

**Factors affecting tax charge for the year**

The tax assessed for the year is the same as (2019 - the same as) the standard rate of corporation tax in the UK of 19% (2019 - 19%) as set out below:

	2020 £	2019 £
Profit on ordinary activities before tax	957,211	827,797
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (2019 - 19%)	181,870	157,281
<b>Effects of:</b>		
Fixed asset differences	578	(507)
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	58,346	38,576
Other permanent differences	(9,662)	(21,326)
Adjustments to tax charge in respect of prior periods	-	(4)
Non-taxable income	(4,319)	-
Adjust closing deferred tax to average rate of 19%	(727)	(955)
Adjust opening deferred tax to average rate of 19%	955	-
Other differences leading to an increase (decrease) in the tax charge	-	22
<b>Total tax charge for the year</b>	<u>227,041</u>	<u>173,087</u>

**DATASTAX UK LTD.****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020****9. Taxation (continued)****Factors that may affect future tax charges**

In the March 2020 Budget the Government announced that from 1 April 2020 the corporation tax rate would remain at 19% (rather than reducing to 17% as previously announced). This new law was substantively enacted on 17 March 2020. As the proposal to keep the rate at 19% had not been substantively enacted at the balance sheet date its effects are not included in these financial statements.

**10. Tangible fixed assets**

	Leasehold improvements £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 February 2019	16,306	35,393	113,870	165,569
Additions	-	-	114,012	114,012
Disposals	(16,306)	(35,393)	-	(51,699)
At 31 January 2020	-	-	227,882	227,882
<b>Depreciation</b>				
At 1 February 2019	8,291	17,997	29,685	55,973
Charge for the year on owned assets	3,040	-	60,389	63,429
Disposals	(11,331)	(17,997)	-	(29,328)
At 31 January 2020	-	-	90,074	90,074
<b>Net book value</b>				
At 31 January 2020	-	-	137,808	137,808
At 31 January 2019	8,015	17,396	84,185	109,596

**11. Debtors**

	2020 £	2019 £
Amounts owed by group undertakings	3,335,737	3,271,473
Other debtors	249,239	288,087

**DATASTAX UK LTD.****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020****11. Debtors (continued)**

<b>3,584,976</b>	<b>3,559,560</b>
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**12. Creditors: Amounts falling due within one year**

	2020 £	2019 £
Trade creditors	148,541	235,310
Corporation tax	153,767	91,786
Other creditors	795,556	684,395
	<b>1,097,864</b>	<b>1,011,491</b>

**13. Deferred taxation**

	2020 £	2019 £
At beginning of year	(8,117)	(74)
Charged to profit or loss	1,937	(8,043)
<b>At end of year</b>	<b>(6,180)</b>	<b>(8,117)</b>

The provision for deferred taxation is made up as follows:

	2020 £	2019 £
Fixed asset timing difference	(22,762)	(18,631)
Short term timing differences	16,582	10,514
	<b>(6,180)</b>	<b>(8,117)</b>



**DATASTAX UK LTD.****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020****14. Share capital**

	2020 £	2019 £
<b>Allotted, called up and fully paid</b>		
1,000 (2019 - 1,000) Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>

**15. Reserves**

Called up share capital – represents the nominal value of shares that have been issued.

Equity settled share based payments – represents the accumulated share based payments expense.

Profit and loss account – represents the accumulated profits and losses.

**16. Share based payments**

The company participates in a share option scheme for eligible employees of the group. Options are exercisable on the shares of the ultimate parent company at a price equal to the estimated fair value of the ultimate parent company's shares on the date of the grant.

The vesting period is four years. If the options remain unexercised after a period of ten years from the date of the grant the options expire. Options are forfeited if the employee leaves the company before the options vest.

**17. Pension commitments**

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £130,293 (2019 - £91,032). Contributions totalling £35,691 (2019 - £nil) were payable to the fund at the reporting date and are included in creditors.

**18. Commitments under operating leases**

At 31 January 2020 the company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	2020 £	2019 £
Not later than 1 year	214,800	214,800
Later than 1 year and not later than 5 years	89,500	304,300
	<u>304,300</u>	<u>519,100</u>

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**DATASTAX UK LTD.**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020**

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**19. Related party transactions**

DataStax UK Ltd., a wholly owned subsidiary of DataStax, Inc. have taken advantage of the exemption available under section 33.1A of Financial Reporting Standard 102, not to disclose transactions with other wholly owned members of this group.

**20. Controlling party**

The company is a wholly owned subsidiary of DataStax, Inc, a company incorporated in the United States of America.

The smallest group in which the results of the company are consolidated is that headed by DataStax, Inc. The consolidated financial statements may be obtained from DataStax, Inc. 3975 Freedom Circle, 4th Floor, Santa Clara, California, 95054, United States of America.

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**DATASTAX UK LTD.**


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**DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 JANUARY 2020**


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	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Turnover	<b>12,995,555</b>	<b>11,080,955</b>
<b>Gross profit</b>	<b>12,995,555</b>	<b>11,080,955</b>
<b>Less: overheads</b>		
Administration expenses	<b>(12,038,344)</b>	<b>(10,253,113)</b>
<b>Operating profit</b>	<b>957,211</b>	<b>827,842</b>
Interest Payable And Similar Expenses	8 -	<b>(45)</b>
Tax on profit on ordinary activities	<b>(227,041)</b>	<b>(173,087)</b>
<b>Profit for the year</b>	<b>730,170</b>	<b>654,710</b>

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**DATASTAX UK LTD.**

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**SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2020**

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	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Intercompany sales	<b>12,995,555</b>	<b>11,080,955</b>
	<b>12,995,555</b>	<b>11,080,955</b>

**DATASTAX UK LTD.****SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2020**

	2020 £	2019 £
<b>Administration expenses</b>		
Staff salaries	6,311,731	5,374,908
Staff private health insurance	144,213	136,154
Staff national insurance	890,262	724,459
Staff pension costs - defined contribution schemes	130,594	91,032
Staff training	13,203	37,085
Commissions payable	1,146,277	839,025
Entertainment	108,055	135,812
Hotels, travel and subsistence	490,923	437,787
Consultancy	88,422	220,922
Postage	12,349	14,349
Telephone	12,513	13,170
Computer costs	41,363	77,332
General office expenses	12,242	15,908
Trade subscriptions	3,457	1,971
Legal and professional	25,219	40,304
Accountancy fees	156,895	130,330
Bank charges	15,028	10,594
Difference on foreign exchange	38,620	28,353
Rent - operating leases	212,698	214,543
Rates	864	270
Insurances	14,052	19,098
Repairs and maintenance	-	1,319
Depreciation	70,028	32,336
Recruitment	81,628	254,963
Contract labour	1,002,558	660,870
Canteen	6,760	8,979
Share based compensation	277,041	195,847
Conference and marketing	521,280	535,393
Restructuring	210,069	-
	-	-
	<b>12,038,344</b>	<b>10,253,113</b>
	2020 £	2019 £
<b>Interest payable</b>		
Other interest - on overdue tax	-	45