

Company Registration No. 8429215 (England and Wales)

# **DRAWING GIRL LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

# **DRAWING GIRL LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

---

## **DRAWING GIRL LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF DRAWING GIRL LIMITED FOR THE YEAR ENDED 31 MARCH 2016**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Drawing Girl Limited for the year ended 31 March 2016 set out on pages 2 to 3 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Drawing Girl Limited, as a body, in accordance with the terms of our engagement letter dated 21 August 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Drawing Girl Limited and state those matters that we have agreed to state to the Board of Directors of Drawing Girl Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Drawing Girl Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Drawing Girl Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Drawing Girl Limited. You consider that Drawing Girl Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Drawing Girl Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

#### **Moore and Smalley LLP Chartered Accountants**

Priory Close  
St Marys Gate  
Lancaster  
LA1 1XB

30 November 2016

# DRAWING GIRL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016		2015	
		£	£	£	£
<b>Current assets</b>					
Debtors		11,204		5,626	
Cash at bank and in hand		5,306		17,746	
		<u>16,510</u>		<u>23,372</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(16,138)</u>		<u>(21,377)</u>	
<b>Total assets less current liabilities</b>			372		1,995
			<u><u>372</u></u>		<u><u>1,995</u></u>
<b>Capital and reserves</b>					
Called up share capital	2		100		100
Profit and loss account			272		1,895
			<u>372</u>		<u>1,995</u>
<b>Shareholders' funds</b>			<u><u>372</u></u>		<u><u>1,995</u></u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 November 2016

**Mrs C D Read**  
Director

**Company Registration No. 8429215**

## DRAWING GIRL LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 31 MARCH 2016

---

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

Turnover represents amounts receivable for goods and services to the extent that the business has a right to consideration arising from the performance of its contractual arrangements.

##### 1.4 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Share capital	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
50 A Ordinary of £1 each	50	50
50 B Ordinary of £1 each	50	50
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

Each class of share rank pari passu in all respects save that the directors may at any time resolve to declare a dividend on one class of share and not another.

#### 3 Directors' benefits: Advances, credits and guarantees

The loan account was not overdrawn at any point in the year to 31 March 2016.

In the comparative year Mrs C D Read and Mrs P D S Read's director's loan account with the company was overdrawn at 1 April 2014 by £3,787 and the overdrawn balance was cleared on 16 December 2014. During this period cash advances totalling £350 were made to Mrs C D Read and Mr P D S Read. During the same period business expenses totalling £4,456 were paid by Mrs C D Read and Mrs P D S Read. The loan account became overdrawn again on 30 January 2015 and the overdrawn balance was cleared on 13 February 2015. During this period cash advances totalling £2,859 were made and business expenses totalling £7,615 were paid by Mrs C D Read and Mrs P D S Read. During the period the maximum overdrawn balance was £4,137.

This loan was unsecured.

No interest was charged by the company during the periods when the loan account was overdrawn.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.