

**Registered number: 08428922**

**CENTURION MINING LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 JUNE 2019**



# **CENTURION MINING LIMITED**

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**CENTURION MINING LIMITED**

**COMPANY INFORMATION**

**Director**

Gregory Kuenzel

**Registered Office**

Second Floor  
7-9 Swallow Street  
London  
W1B 4DE

**Company Number**

08428922

## **CENTURION MINING LIMITED**

### **DIRECTORS' REPORT**

The Director presents his annual report on the affairs of the Company, together with the unaudited Financial Statements, for the year ended 30 June 2019.

#### **Principal Activity and Business Review**

The principal activity of the Company is that of a dormant holding company. The company was incorporated on 4 March 2013. The Company did not trade in the year under review.

#### **Director**

The Directors during the period under review are:

Gregory Kuenzel

#### **Small Companies Provision**

In preparing this Report, the Company has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The Company has taken advantage of the small companies exemption provided by section 414B of the Companies Act 2006 from preparing a Strategic Report.

This report was approved and authorised for issue on 10 February 2020 and signed by:



**Gregory Kuenzel**  
Director

10 February 2020

## **CENTURION MINING LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The Director is responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Director to prepare Financial Statements for each financial year. Under that law the Director has elected to prepare the Company Financial Statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the Director must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of the profit or loss of the Company for that period. In preparing these Financial Statements, the Director is required to:

- select suitable accounting policies and then apply them consistently; and
- make judgments and accounting estimates that are reasonable and prudent.

The Director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company, and enable them to ensure that the Financial Statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the Company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CENTURION MINING LIMITED**

**STATEMENT OF COMPREHENSIVE INCOME**  
For year ended 30 June 2019

	Note	2019 £	2018 £
<b>Continuing Operations</b>			
Revenue		-	-
Cost of sales		-	-
<b>Gross profit</b>		-	-
Administration expenses		-	(345)
<b>Loss Before Income Tax</b>		-	(345)
Income tax expense		-	-
<b>Loss for the year</b>		-	(345)
<b>Attributable to Owners of the Parent</b>		-	(345)
<b>Other Comprehensive income:</b>			
<b>Items that may be reclassified subsequently to profit or loss</b>			
Currency translation differences		-	-
<b>Total Comprehensive Income for the period</b>			
<b>Attributable to Owners, net of tax from Continuing Activities</b>		-	(345)

**CENTURION MINING LIMITED****STATEMENT OF FINANCIAL POSITION  
At 30 June 2019**

		30 June 2019	30 June 2018
	Note	£	£
<b>Current Assets</b>			
Cash and cash equivalents		1	1
		1	1
<b>Total Assets</b>		1	1
<b>Non-Current Liabilities</b>			
Borrowings	5	(345)	(345)
<b>Total liabilities</b>		(345)	(345)
<b>Net Assets/ (Liabilities)</b>		(344)	(344)
<b>Capital and Reserves Attributable to Equity Holders of the Company</b>			
Called up share capital	6	1	1
Retained earnings		(345)	(345)
<b>Total Equity</b>		(344)	(344)

**Statements:**

For the year ending 30 June 2019, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The director's acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Financial Statements were approved and authorised for issue on 10 February 2020 and were signed by:

  
**Gregory Kuenzel**  
Director

# **CENTURION MINING LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30 June 2019**

### **1. General information**

The principal activity of Centurion Mining Limited ('the Company') is that of a holding company.

The address of its registered office is Second Floor, 7-9 Swallow Street, London, W1B 4DE.

### **2. Summary of Significant Accounting Policies**

The principal Accounting Policies applied in the preparation of these Financial Statements are set out below. These Policies have been consistently applied to all the periods presented, unless otherwise stated.

#### **2.1. Basis of Preparation of Financial Statements**

The Financial Statements have been prepared in accordance with EU-endorsed International Financial Reporting Standards (IFRSs) and International Financial Reporting Interpretations Committee (IFRIC) interpretations and the parts of the Companies Act 2006 applicable to companies reporting under IFRS. The Financial Statements have also been prepared under the historical cost convention, as modified by the revaluation of available-for-sale financial assets.

The Financial Statements are presented in Pounds Sterling rounded to the nearest pound.

The preparation of the Financial Statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's Accounting Policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the Financial Statements are disclosed in Note 4.

#### **2.2. Changes in Accounting Policy and Disclosures**

*(a) New and amended standards mandatory for the first time for the financial periods beginning on or after 1 July 2018*

A number of new standards and amendments to standards and interpretations are effective for the financial year beginning on or after 1 July 2018 and have been applied in preparing these Financial Statements.

Annual Improvements Cycle 2015-2017 Cycle

Amendments to IFRS 16 (Leases), IAS 28 (Long term interests in associates and joint ventures), and IFRIC Interpretation 23 (Uncertainty over income tax). Effective 1 January 2019.

The adoption of these standards had no impact on the financial statements other than changes to disclosures.

*(b) New standards, amendments and Interpretations in issue but not yet effective or not yet endorsed and not early adopted*

The standards and interpretations that are issued, but not yet effective, up to the date of issuance of the Financial Statements are listed below. The Company intends to adopt these standards, if applicable, when they become effective.



## CENTURION MINING LIMITED

### NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2019

Standard	Impact on initial application	Effective date
IFRS 3 (Amendments)	Business Combinations – Definition of a business	1 January 2020*
Various	Amendments to conceptual framework	1 January 2020*
IAS 1& IAS 8 (Amendments)	Definition of material	1 January 2020*

\* Subject to EU endorsement

^ Effective date deferred indefinitely

The Company is evaluating the impact of the new and amended standards above. The Director believes that these new and amended standards are not expected to have a material impact on the Company's results or shareholders' funds.

#### 2.3. Going Concern

The Financial Statements have been prepared on a going concern basis. Although the Company's assets are not generating revenues no operating loss has been reported as there was no expenditure.

The Company is dependent upon the ultimate controlling party for financial support and the Director has a reasonable expectation that this support will be forthcoming to continue in operational existence for the foreseeable future. Thus, he continues to adopt the going concern basis of accounting in preparing the annual Financial Statements.

#### 2.4. Foreign Currencies

##### *Functional and presentation currency*

Items included in the Financial Statements of the Company are measured using the currency of the primary economic environment in which the entity operates (the 'functional currency'). The Financial Statements are presented in Pounds Sterling, rounded to the nearest pound, which is the Company's presentation and functional currency.

#### 2.5. Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

### 3. Financial Risk Management

The Company is not exposed to financial or capital risks as these are assumed by the ultimate controlling entity.

### 4. Critical Accounting Estimates and Judgements

The preparation of the Financial Statements in conformity with IFRSs requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the

## CENTURION MINING LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2019

reported amount of expenses during the year. Actual results may vary from the estimates used to produce these Financial Statements.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### 5. Borrowings

	30 June 2019	30 June 2018
	£	£
Loan from Bluejay Mining Plc	345	345
	<u>345</u>	<u>345</u>

Loans granted to or from other entities are unsecured, interest free and repayable in Pounds Sterling when sufficient cash resources are available.

#### 6. Share Capital and Reserves

	Number of shares	Ordinary shares £	Total £
<b>Issued and Fully Paid</b>			
At 1 July 2018	1	1	1
At 30 June 2019	<u>1</u>	<u>1</u>	<u>1</u>

There are no movements on other reserves.

#### 7. Ultimate Controlling Party

The ultimate controlling party is Bluejay Mining plc who owns 100% of the share capital of the Company.

#### 8. Events after the Reporting Date

There were no material events that occurred after the reporting date.