

Company Registered Number 08428472

**Small companies regime – annual report and accounts**

**BAYSIDE BUSINESS CENTRE LIMITED**

**(FORMERLY MPS TITANIUM PROPERTIES LIMITED)**

**ANNUAL REPORT and UNAUDITED ACCOUNTS**

**1 JULY 2015 to 30 JUNE 2016**



# **BAYSIDE BUSINESS CENTRE LIMITED**

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**BAYSIDE BUSINESS CENTRE LIMITED**  
**DIRECTOR'S REPORT**

The director presents her report to the members, together with the annual accounts for the year ended 30 June 2016.

**Principal activity**

The principal activity of the company is that of a letting of commercial property.

**Directors**

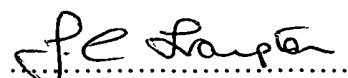
The directors of the company are set out below. The change of directorship during the year is as follows:

	<u>2016</u>	<u>2015</u>
	Ordinary shares	
J.L. Frampton (Appointed 5 August 2016).	25	10

M. Regan resigned as director on 5 August 2016.

In preparing this report advantage has been taken of the small companies exemption.

Approved and signed by the director on 28 March 2017:

  
.....  
J.L. Frampton – Director

**BAYSIDE BUSINESS CENTRE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2016**

	Notes	<u>2016</u> £	<u>2015</u> £
TURNOVER		169,988	168,580
Administrative expenses		<u>158,867</u>	<u>149,504</u>
OPERATING PROFIT	2	11,121	19,076
Interest receivable		<u>-</u>	<u>1</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		11,121	19,077
Tax on profit on ordinary activities	4	<u>2,224</u>	<u>3,819</u>
PROFIT FOR THE FINANCIAL YEAR on ordinary activities after taxation		<u>8,897</u>	<u>15,258</u>

The notes on pages 4 to 6 form an integral part of these accounts.

**BAYSIDE BUSINESS CENTRE LIMITED**  
**COMPANY REGISTERED NUMBER 08428472**  
**BALANCE SHEET**  
**AS AT 30 JUNE 2016**

	Notes	<u>2016</u> £	<u>2015</u> £
<b>FIXED ASSETS:</b>			
Tangible assets	5	32,180	32,180
<b>CURRENT ASSETS</b>			
Debtors	6	32,984	41,067
Cash at bank and in hand		<u>14,685</u>	<u>21,626</u>
		47,669	62,693
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>54,739</u>	<u>78,660</u>
<b>NET CURRENT (LIABILITIES) / ASSETS</b>		(7,070)	(15,967)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>25,110</u>	<u>16,213</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	100	100
Profit and loss account	10	<u>25,010</u>	<u>16,113</u>
<b>SHAREHOLDER'S FUNDS</b>		<u>25,110</u>	<u>16,213</u>

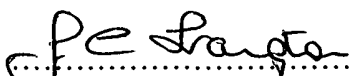
For the year ended 30 June 2016 the company was entitled to exemption under subsection 1 of section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved and signed by the director on 28 March 2017:

  
 J.E. Frampton – Director

The notes on pages 4 to 6 form an integral part of these accounts.

**BAYSIDE BUSINESS CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

**1. Accounting policies**

**Accounting convention.** The accounts are prepared under the historical cost convention.

**Turnover.** Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax.

**Depreciation** of tangible fixed assets is provided at the following rates in order to write off each asset over its estimated useful life:

Leasehold land and buildings

No depreciation is provided.

**2. Operating profit**

The operating profit is stated after charging:

	<u>2016</u>	<u>2015</u>
	£	£
Depreciation on tangible fixed assets	<u>-</u>	<u>-</u>

**3. Director's remuneration and transactions involving directors and other related parties.**

	<u>2016</u>	<u>2015</u>
	£	£
Director's emoluments	<u>-</u>	<u>-</u>

The company is controlled by the director.

**4. Tax on profit on ordinary activities**

	<u>2016</u>	<u>2015</u>
	£	£
Current tax		
Corporation tax	<u>2,224</u>	<u>3,819</u>

**BAYSIDE BUSINESS CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

**5. Tangible fixed assets**

	Leasehold Land & Buildings £
Cost	
At 1 July 2015	32,180
Additions	-
Disposals	-
At 30 June 2016	<u>32,180</u>
Depreciation	
At 1 July 2015	-
On disposals	-
Charge for the year	-
At 30 June 2016	<u>-</u>
Written down amount	
At 30 June 2016	<u>32,180</u>
At 1 July 2015	<u>32,180</u>

**6. Debtors**

	<u>2016</u> £	<u>2015</u> £
Trade debtors	15,941	30,967
Others	<u>17,043</u>	<u>10,100</u>
	<u>32,984</u>	<u>41,067</u>

**7. Creditors: amounts falling due within one year**

	<u>2016</u> £	<u>2015</u> £
Borrowings (note 8)	18,350	-
Trade creditors	9,188	40,140
Other creditors (including tax and social security of £ - ; 2015 £ - )	24,977	34,789
Corporation tax	<u>2,224</u>	<u>3,731</u>
	<u>54,739</u>	<u>78,660</u>

**BAYSIDE BUSINESS CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

**8. Borrowings**

	<u>2016</u>	<u>2015</u>
	£	£
Falling due within one year		
Bank overdrafts	<u>18,350</u>	<u>-</u>

**9. Called up share capital**

	<u>2016</u>	<u>2015</u>
	£	£
Allotted, called up and fully paid		
1 ordinary share of £1 each	<u>100</u>	<u>100</u>

**10. Reserves and dividends**

	Profit and Loss account £
At 1 July 2015	16,113
Retained profit for the year	8,897
Dividends paid in year	<u>-</u>
At 30 June 2016	<u>25,010</u>