

**SALISBURY RESOURCES LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

Perrys Accountants Limited
Chartered Accountants
The Square
Wrotham
Sevenoaks
Kent
TN15 7AA

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FOR THE YEAR ENDED 31 MARCH 2015**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS:

T D Vince
R Varga

REGISTERED OFFICE:

19/21 Swan Street
West Malling
Kent
ME19 6JU

REGISTERED NUMBER:

08427724 (England and Wales)

ACCOUNTANTS:

Perrys Accountants Limited
Chartered Accountants
The Square
Wrotham
Sevenoaks
Kent
TN15 7AA

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		488		-
CURRENT ASSETS					
Debtors		7,513		26,961	
Cash at bank		<u>27,083</u>		<u>22,819</u>	
		34,596		49,780	
CREDITORS					
Amounts falling due within one year		<u>34,844</u>		<u>25,830</u>	
NET CURRENT (LIABILITIES)/ASSETS			(248)		23,950
TOTAL ASSETS LESS CURRENT LIABILITIES			240		23,950
PROVISIONS FOR LIABILITIES			98		-
NET ASSETS			<u>142</u>		<u>23,950</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>42</u>		<u>23,850</u>
SHAREHOLDERS' FUNDS			<u>142</u>		<u>23,950</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 October 2015 and were signed on its behalf by:

R Varga - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	651
At 31 March 2015	<u>651</u>
DEPRECIATION	
Charge for year	163
At 31 March 2015	<u>163</u>
NET BOOK VALUE	
At 31 March 2015	<u>488</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
50	Ordinary A	1	50	50
50	Ordinary B	1	50	50
			<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in other creditors is a directors loan balance of £3,431. (2014: £2,118).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.