

Registered number
08427131

Biba's Landscapes Limited

Filleted Accounts

31 March 2018

Biba's Landscapes Limited**Registered number:** 08427131**Balance Sheet****as at 31 March 2018**

	Notes	2018	2017
		£	£
Fixed assets			
Tangible assets	3	168,250	164,383
Current assets			
Stocks		7,750	18,730
Debtors	4	211,220	268,955
Cash at bank and in hand		71,055	155,310
		<u>290,025</u>	<u>442,995</u>
Creditors: amounts falling due within one year	5	(145,316)	(259,982)
Net current assets		<u>144,709</u>	<u>183,013</u>
Total assets less current liabilities		<u>312,959</u>	<u>347,396</u>
Provisions for liabilities		(31,968)	(32,877)
Net assets		<u>280,991</u>	<u>314,519</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		280,891	314,419
Shareholders' funds		<u>280,991</u>	<u>314,519</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Luan George Biba

Director

Approved by the board on 20 December 2018

Biba's Landscapes Limited
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	10% reducing balance
Fixtures, fittings, tools and equipment	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences

between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2018	2017
	Number	Number
Average number of persons employed by the company	36	35

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2017	156,487	95,150	251,637
Additions	22,708	23,650	46,358
Disposals	-	(39,433)	(39,433)
At 31 March 2018	179,195	79,367	258,562
Depreciation			
At 1 April 2017	42,393	44,861	87,254
Charge for the year	13,117	12,489	25,606
On disposals	-	(22,548)	(22,548)
At 31 March 2018	55,510	34,802	90,312
Net book value			
At 31 March 2018	123,685	44,565	168,250
At 31 March 2017	114,094	50,289	164,383

4 Debtors	2018	2017
	£	£
Trade debtors	149,140	266,955

Other debtors	62,080	2,000
	<u>211,220</u>	<u>268,955</u>

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	21,592	11,565
Loans from directors	43,165	112,704
Taxation and social security costs	77,998	133,703
Other creditors	2,561	2,010
	<u>145,316</u>	<u>259,982</u>

6 Pension commitments

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

7 Controlling party

The Company is controlled by Mr L G Biba

8 Other information

Biba's Landscapes Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Mayfields
Hulme Village
Stoke on Trent
Staffordshire
ST3 5BQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.