

Registered Number 08425848

MRS HIRE LTD

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	514,010	262,315
		<u>514,010</u>	<u>262,315</u>
Current assets			
Debtors		297,391	167,460
Cash at bank and in hand		24,380	33,038
		<u>321,771</u>	<u>200,498</u>
Creditors: amounts falling due within one year		<u>(393,659)</u>	<u>(267,655)</u>
Net current assets (liabilities)		<u>(71,888)</u>	<u>(67,157)</u>
Total assets less current liabilities		<u>442,122</u>	<u>195,158</u>
Provisions for liabilities		<u>(97,426)</u>	<u>(52,463)</u>
Total net assets (liabilities)		<u>344,696</u>	<u>142,695</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		344,596	142,595
Shareholders' funds		<u>344,696</u>	<u>142,695</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 March 2016

And signed on their behalf by:
T Rowbotham, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% straight line

Motor vehicles - 10% straight line

Other accounting policies

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	286,138
Additions	292,708
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>578,846</u>
Depreciation	
At 1 April 2014	23,823
Charge for the year	41,013
On disposals	-
At 31 March 2015	<u>64,836</u>
Net book values	
At 31 March 2015	<u>514,010</u>
At 31 March 2014	<u>262,315</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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