

LUTON HOSPITALITY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

Albury Associates Limited
2nd Floor, One Hobbs House,
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

LUTON HOSPITALITY LTD (REGISTERED NUMBER: 08425769)

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FOR THE YEAR ENDED 30 JUNE 2020**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020**

DIRECTOR:	R M Lament
REGISTERED OFFICE:	11a Upper George Street Luton LU1 2RD
REGISTERED NUMBER:	08425769 (England and Wales)
ACCOUNTANTS:	Albury Associates Limited 2nd Floor, One Hobbs House, Harrobian Business Village Bessborough Road Harrow Middlesex HA1 3EX

BALANCE SHEET
30 JUNE 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		114,008		139,937
CURRENT ASSETS					
Stocks		13,242		39,725	
Debtors	5	73,798		65,327	
Cash at bank and in hand		<u>99,808</u>		<u>60,289</u>	
		186,848		165,341	
CREDITORS					
Amounts falling due within one year	6	<u>80,575</u>		<u>120,073</u>	
NET CURRENT ASSETS			<u>106,273</u>		<u>45,268</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			220,281		185,205
CREDITORS					
Amounts falling due after more than one year	7		<u>49,167</u>		-
NET ASSETS			<u>171,114</u>		<u>185,205</u>
CAPITAL AND RESERVES					
Called up share capital	8		3		3
Retained earnings	9		<u>171,111</u>		<u>185,202</u>
SHAREHOLDERS' FUNDS			<u>171,114</u>		<u>185,205</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 June 2021 and were signed by:

R M Lament - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

1. STATUTORY INFORMATION

Luton Hospitality Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 33 (2019 - 35).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2019	250,578
Additions	21,530
Disposals	(36,276)
At 30 June 2020	<u>235,832</u>
DEPRECIATION	
At 1 July 2019	110,641
Charge for year	47,235
Eliminated on disposal	(36,052)
At 30 June 2020	<u>121,824</u>
NET BOOK VALUE	
At 30 June 2020	<u>114,008</u>
At 30 June 2019	<u>139,937</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	1,529
Amounts owed by associates	10,000	-
Other debtors	<u>63,798</u>	<u>63,798</u>
	<u>73,798</u>	<u>65,327</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	833	-
Trade creditors	15,526	23,566
Amounts owed to associates	41,696	38,245
Taxation and social security	12,450	42,925
Other creditors	<u>10,070</u>	<u>15,337</u>
	<u>80,575</u>	<u>120,073</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans	<u>49,167</u>	<u>-</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020 £	2019 £
Number:	Class:	Nominal value:		
3	Ordinary	£1	<u>3</u>	<u>3</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

9. RESERVES

	Retained earnings £
At 1 July 2019	185,202
Deficit for the year	(14,091)
At 30 June 2020	<u>171,111</u>

10. RELATED PARTY DISCLOSURES

At the year-end date, included in Other Debtors is a balance of £10,000 (2019: -£5,000) owing from Aspen Holdings. The directors have beneficial interest in the entity. This amount is unsecured, interest free and repayable on demand.

At the year-end date, included in Other Creditors is a balance of £41,696 (2019: £33,245) owing to Azure Restaurant Limited. The directors have beneficial interest in the entity. This amount is unsecured, interest free and repayable on demand.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R M Lament.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.