

**K & B Carpets & Fitting Limited**  
**ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR TO**  
**31st March 2015**  
**Registered Number 08424928**

**CONTENTS**

	PAGE
Company Information	1
Abbreviated Balance Sheet	2 - 3
Notes to the Abbreviated Financial Statements	4 - 5



**K & B Carpets & Fitting Limited**

**COMPANY INFORMATION**

Director: Mr K Sage

Registered Office: 18 Artis Avenue  
Wroughton  
Swindon  
Wilts  
SN4 9BP

Company Number: 08424928

**K & B Carpets & Fitting Limited**

**ABBREVIATED BALANCE SHEET as at 31st March 2015**

<b>FIXED ASSETS:</b>	<b>Notes</b>	<b><u>2015</u></b>	<b><u>2014</u></b>
Tangible Assets	<b>2</b>	16,875	8,400
<b>CURRENT ASSETS:</b>			
Stocks and W.I.P.		4,255	3,740
Debtors		25,368	6,783
Cash at Bank and in Hand		-9,030	-361
Prepayments		0	0
		<u>20,593</u>	<u>10,162</u>
<b>CREDITORS:</b>			
Amounts falling due within 1 year		<u>37,076</u>	<u>14,269</u>
<b>NET CURRENT LIABILITIES:</b>		<u><b>392</b></u>	<u><b>4,293</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<b>392</b>	<b>4,293</b>
<b>CREDITORS:</b>			
Amounts falling due after 1 year		<u>0</u>	<u>0</u>
		<b>392</b>	<b>4,293</b>
<b>CAPITAL AND RESERVES:</b>			
Called up Share Capital	<b>3</b>	1	1
Profit and Loss Account		<u>391</u>	<u>4,292</u>
Shareholders Funds		<u><b>392</b></u>	<u><b>4,293</b></u>

**K & B Carpets & Fitting Limited**

**ABBREVIATED BALANCE SHEET as at 31st March 2015**

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

**BY ORDER OF THE BOARD**

A handwritten signature in black ink, appearing to read 'K Sage', written in a cursive style.

**Mr K Sage**  
**Director**

Approved by the Board on : 20th October 2015

**K & B Carpets & Fitting Limited**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENT  
FOR THE YEAR TO 31st March 2014**

**1. ACCOUNTING POLICIES**

**a. Basis of Accounting**

The financial statements have been prepared in accordance with the applicable accounting standards under the Historical Cost Convention FRSSE

**b. Turnover**

Turnover represents net invoiced sales of goods excluding VAT.

**c. Tangible Fixed Assets**

Depreciation is provided at the annual rate of 25% on a reducing balance basis in order to write off each asset over its estimated useful life.

**d. Stocks**

Stock is valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items.

**e. Deferred Taxation**

No provision has been made in the accounts for the deferred taxation, as in the opinion of the directors there is reasonable probability that the liability will not arise in the foreseeable future.

<b>2. TANGIBLE FIXED ASSETS</b>	<b><u>2015</u></b>	<b><u>2014</u></b>
Cost:	11,200	0
Additions	18,000	11,200
Disposals	11,200	0
As at 31st March 2015	18,000	11,200
Depreciation:	2,800	0
Charge for Year	1,125	2,800
Eliminated on Disposal	2,800	0
As at 31st March 2015	1,125	2,800
<b>Net Book Value at 31st March 2015</b>	<b>16,875</b>	
<b>Net Book Value at 31st March 2014</b>		<b>8,400</b>

**K & B Carpets & Fitting Limited**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENT  
FOR THE YEAR TO 31st March 2015**

<b>3.</b>	<b>CALLED UP SHARE CAPITAL</b>	<b><u>2015</u></b>	<b><u>2014</u></b>
	Authorised , Alloted & Fully Paid	1	1
	1 Ordinary Share of £1 each		