Company Registration No. 08424893 (England and Wales)

STEVEN JOHNSON LTD

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

STEVEN JOHNSON LTD

CONTENTS

STEVEN JOHNSON LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		80		-
Current assets					
Debtors		94,414		138,814	
Cash at bank and in hand		202		2,536	
		94,616		141,350	
Creditors: amounts falling due within one year		(77,829)		(112,651)	
Net current assets			16,787		28,699
Total assets less current liabilities			16,867		28,699
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			16,767		28,599
Shareholders' funds			16,867		28,699

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 December 2016

Mr Steven Johnson
Director

Company Registration No. 08424893

STEVEN JOHNSON LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The directors, having regard to the nature, size and complexity of the business, have assessed the financial risks affecting the company and its operations for the 12 months from the approval of the financial statements and consider it appropriate to prepare the financial statements on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2015	20,000	-	20,000
Additions	-	120	120
At 31 March 2016	20,000	120	20,120
Depreciation			
At 1 April 2015	20,000	-	20,000
Charge for the year	-	40	40
At 31 March 2016	20,000	40	20,040
Net book value			
At 31 March 2016	-	80	80

3	**Share capital**	**2016**	**2015**
		£	**£**
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100

4 Related party relationships and transactions

At the balance sheet date an amount was owed to the director of the company: S Johnson £76,058 (2015 £106,668).