

Registered number

08422403

The FAB Bakers Ltd

Abbreviated Accounts

28 February 2014

AG Kakouris Limited

Chartered Certified Accountants

**Abbreviated Balance Sheet
as at 28 February 2014**

	Notes	2014 £
Fixed assets		
Intangible assets	2	116,375
Tangible assets	3	23,618
		<u>139,993</u>
Current assets		
Stocks	2,825	
Debtors	14,745	
Cash at bank and in hand	36,321	
	<u>53,891</u>	
Creditors: amounts falling due within one year	(34,077)	
Net current assets		<u>19,814</u>
Total assets less current liabilities		<u>159,807</u>
Creditors: amounts falling due after more than one year		(172,861)
Net liabilities		<u>(13,054)</u>
Capital and reserves		
Called up share capital	5	100
Profit and loss account		(13,154)
Shareholder's funds		<u>(13,054)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on 27 November 2014

Mr F Ecuillon

Director

The FAB Bakers Ltd
Notes to the Abbreviated Accounts
for the period ended 28 February 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
---------------------	-------------------------

The company has adopted the policy of not to depreciate in the year of purchase of the acquisition, however full depreciation will be provided in the year of disposal.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from material timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

Additions	133,000
At 28 February 2014	<u>133,000</u>

Amortisation

Provided during the period	<u>16,625</u>
----------------------------	---------------

At 28 February 2014	16,625
---------------------	--------

Net book value

At 28 February 2014	116,375
---------------------	---------

3 Tangible fixed assets **£**

Cost

Additions	23,618
-----------	--------

At 28 February 2014	23,618
---------------------	--------

Depreciation

At 28 February 2014	-
---------------------	---

Net book value

At 28 February 2014	23,618
---------------------	--------

4 Loans **2014**

£

Creditors include:

Secured bank loans	39,661
--------------------	--------

Other loans are secured by a way of a legal charge on the property and guaranteed personally by the director.

5 Share capital	Nominal value	2014 Number	2014 £
------------------------	----------------------	--------------------	---------------

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	100
-----------------	---------	-----	-----

Nominal value	Number	Amount £
----------------------	---------------	-----------------

Shares issued during the period:

Ordinary shares	£1 each	100	100
-----------------	---------	-----	-----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.