

**REGISTERED NUMBER: 08421051 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**  
**FOR**  
**CAMDEN IMAGE GALLERY LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2022**

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**CAMDEN IMAGE GALLERY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

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<b>DIRECTOR:</b>	Miss E Chimonas
<b>REGISTERED OFFICE:</b>	Solar House 282 Chase Road London N14 6NZ
<b>REGISTERED NUMBER:</b>	08421051 (England and Wales)
<b>ACCOUNTANTS:</b>	Freemans Partnership LLP Chartered Certified Accountants Solar House 282 Chase Road London N14 6NZ

**CAMDEN IMAGE GALLERY LIMITED (REGISTERED NUMBER: 08421051)**

**BALANCE SHEET  
28 FEBRUARY 2022**

	Notes	28.2.22 £	£	28.2.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,797		3,496
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		33,865		27,717	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>5,329</u>		<u>5,731</u>	
<b>NET CURRENT ASSETS</b>			<u>28,536</u>		<u>21,986</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>31,333</u>		<u>25,482</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Retained earnings			<u>31,233</u>		<u>25,382</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>31,333</u>		<u>25,482</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 May 2022 and were signed by:

Miss E Chimonas - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2022

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1. **STATUTORY INFORMATION**

Camden Image Gallery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts derived from the provision of services to customers during the year, and is recognised at the date the service was provided. This is stated after trade discounts and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2022

## 4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 March 2021 and 28 February 2022	<u>3,046</u>	<u>3,656</u>	<u>6,702</u>
<b>DEPRECIATION</b>			
At 1 March 2021	1,281	1,925	3,206
Charge for year	<u>353</u>	<u>346</u>	<u>699</u>
At 28 February 2022	<u>1,634</u>	<u>2,271</u>	<u>3,905</u>
<b>NET BOOK VALUE</b>			
At 28 February 2022	<u>1,412</u>	<u>1,385</u>	<u>2,797</u>
At 28 February 2021	<u>1,765</u>	<u>1,731</u>	<u>3,496</u>

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Tax	3,948	5,370
Accrued expenses	<u>1,381</u>	<u>361</u>
	<u>5,329</u>	<u>5,731</u>

## 6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.22	28.2.21
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.