

Registered number
08419928

The Shaw Business Partnership Ltd

Filleted Accounts

31 March 2017

The Shaw Business Partnership Ltd**Registered number:** 08419928**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	3	6,224	12,449
Tangible assets	4	1,771	2,362
		<u>7,995</u>	<u>14,811</u>
Current assets			
Debtors	5	14,106	85,629
Cash at bank and in hand		43,047	26,948
		<u>57,153</u>	<u>112,577</u>
Creditors: amounts falling due within one year	6	(4,515)	(25,938)
Net current assets		<u>52,638</u>	<u>86,639</u>
Total assets less current liabilities		<u>60,633</u>	<u>101,450</u>
Provisions for liabilities		(319)	(472)
Net assets		<u>60,314</u>	<u>100,978</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		60,214	100,878
Shareholders' funds		<u>60,314</u>	<u>100,978</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J. Shaw

Director

Approved by the board on 25 September 2017

The Shaw Business Partnership Ltd

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

These financial statements for the year ended 31 March 2017 are the first financial statements of The Shaw Business Partnership Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. Given the nature of the company's activities, its assets and liabilities, it has been determined that no adjustments are required to the recognition of income and expenses or the carrying value of assets and liabilities.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	25% reducing balance
------------------	----------------------

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>2</u>
3 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 April 2016		31,124
At 31 March 2017		<u>31,124</u>
Amortisation		
At 1 April 2016		18,675
Provided during the year		6,225
At 31 March 2017		<u>24,900</u>
Net book value		
At 31 March 2017		<u>6,224</u>
At 31 March 2016		<u>12,449</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

Office

	equipment £
Cost	
At 1 April 2016	5,196
At 31 March 2017	<u>5,196</u>
Depreciation	
At 1 April 2016	2,834
Charge for the year	591
At 31 March 2017	<u>3,425</u>
Net book value	
At 31 March 2017	<u>1,771</u>
At 31 March 2016	2,362

5 Debtors	2017 £	2016 £
Trade debtors	12,720	85,629
Other debtors	1,386	-
	<u>14,106</u>	<u>85,629</u>

6 Creditors: amounts falling due within one year	2017 £	2016 £
Corporation tax	-	17,156
Other taxes and social security costs	3,860	5,816
Other creditors	655	2,966
	<u>4,515</u>	<u>25,938</u>

7 Related party transactions

During the year dividends totalling £5,000 and £29,000 were paid to directors J. Shaw and S. Shaw respectively.

8 Other information

The Shaw Business Partnership Ltd is a private company limited by shares and incorporated in England. Its registered office is:

57 Sir Bernard Paget Avenue
Ashford
Kent
TN23 3RY

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.