

Registered number: 08419502

Crawford Energy Resources Limited

ACCOUNTS

FOR THE YEAR ENDED 28/02/2023

Prepared By:

N B Lancaster & Co

Chartered Accountants

6 Brunswick Street

Carlisle

Cumbria

CA1 1PN

ACCOUNTS
FOR THE YEAR ENDED 28/02/2023

DIRECTORS
C D Crawford

REGISTERED OFFICE
Globe Villa
Bolton Low Houses
Wigton
Cumbria
CA7 8PA

COMPANY DETAILS
Private company limited by shares registered in EW -
England and Wales, registered number 08419502

BANKERS
HSBC Bank Plc

ACCOUNTANTS
N B Lancaster & Co
Chartered Accountants
6 Brunswick Street
Carlisle
Cumbria
CA1 1PN

ACCOUNTS
FOR THE YEAR ENDED 28/02/2023

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BALANCE SHEET AT 28/02/2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	2	1,390	1,853
CURRENT ASSETS			
Debtors	3	3,673	16,406
Cash at bank and in hand		<u>15,628</u>	<u>10,541</u>
		19,301	26,947
CREDITORS: Amounts falling due within one year	4	<u>21,809</u>	<u>26,033</u>
NET CURRENT (LIABILITIES) / ASSETS		(2,508)	914
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,118)	2,767
CREDITORS: Amounts falling due after more than one year	5	<u>10,333</u>	<u>14,333</u>
NET LIABILITIES		<u>(11,451)</u>	<u>(11,566)</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Profit and loss account		<u>(11,452)</u>	<u>(11,567)</u>
SHAREHOLDERS' FUNDS		<u>(11,451)</u>	<u>(11,566)</u>

For the year ending 28/02/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 30/10/2023 and signed on their behalf by

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C D Crawford

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28/02/2023

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Equipment	reducing balance 25%

1c. Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Equipment £	Total £
Cost			
At 01/03/2022	<u>2,000</u>	<u>3,752</u>	<u>5,752</u>
At 28/02/2023	<u>2,000</u>	<u>3,752</u>	<u>5,752</u>
Depreciation			
At 01/03/2022	1,367	2,532	3,899
For the year	<u>158</u>	<u>305</u>	<u>463</u>
At 28/02/2023	<u>1,525</u>	<u>2,837</u>	<u>4,362</u>
Net Book Amounts			
At 28/02/2023	<u>475</u>	<u>915</u>	<u>1,390</u>
At 28/02/2022	<u>633</u>	<u>1,220</u>	<u>1,853</u>

3. DEBTORS

	2023 £	2022 £
Amounts falling due within one year		
Directors current account	<u>3,673</u>	<u>16,406</u>
	<u>3,673</u>	<u>16,406</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
UK corporation tax	15,889	20,113
Bank Loan	4,000	4,000
Accruals	<u>1,920</u>	<u>1,920</u>
	<u>21,809</u>	<u>26,033</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans >1yr	<u>10,333</u>	<u>14,333</u>
	<u>10,333</u>	<u>14,333</u>

6. EMPLOYEES

	2023	2022
	No.	No.
Average number of employees	1	1

7. SHARE CAPITAL

	2023	2022
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

8. RELATED PARTY TRANSACTIONS

Dividends of £35,000 were paid to the director during the year (2022 - £35,000).

A salary of £9,075 was paid to the director during the year (2022 - £8,839).

At the balance sheet date a loan of £3,673 was owed to the company by the director (2022 - £16,406).

The loan is interest free, unsecured and repayable on demand.

9. ADDITIONAL INFORMATION

The company is a private company, limited by shares and registered in England & Wales.

The company's registered number is 08419502.

The company's registered office is Globe Villa, Bolton Low Houses, Wigton, CA7 8PA.

10. TRANSACTIONS WITH DIRECTORS

At 1 March 2022 the director owed £16,406 to the company which was repaid in full. Further advances of £TBC were made during the year which remain outstanding at the balance sheet date. The loan is interest free, unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.