

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

WEDNESDAY



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COMPANIES HOUSE

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1 Company details

Company number 0 8 4 1 8 4 9 5

Company name in full Cheshire Today Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Andrew M

Surname Bland

3 Liquidator's address

Building name/number 41 Greek Street

Street Stockport

Post town Cheshire

County/Region

Postcode S K 3 8 A X

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

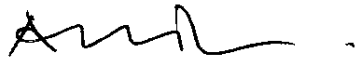
☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d0

^d5

^m1

^m1

^y2

^y0

^y1

^y8

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Andrew Mark Bland
Company name	DMC Recovery Limited
Address	41 Greek Street
	Stockport
Post town	Cheshire
County/Region	
Postcode	S K 3 8 A X
Country	
DX	
Telephone	0161 474 0920



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Final Report to Creditors

Cheshire Today Limited ("the company") Creditors' Voluntary Liquidation

Period of report: 16 October 2017 to 5 November 2018

Contents

1. Introduction
2. Statutory Information
3. Background
4. Investigations
5. Asset Realisations
6. Sale to Connected Parties
7. Liabilities
8. Distribution Matters
9. Costs and Expenses
10. Conclusion

Appendices

- A. Receipts and payments account for the current accounting period to 5 November 2018
Cumulative receipts and payments account to the current accounting period
- B. Advice on creditor rights

This report has been prepared for the sole purpose of updating the creditors on my dealing with the company's affairs. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

If you are unable to obtain to download this report you may ask for a copy free of charge as follows

Contact: Ellen Gordon ☎ (0161) 474 0920 ✉ creditors@dmcrecovery.co.uk

Address: DMC Recovery Limited, 41 Greek Street, Stockport, Greater Manchester, SK3 8AX

Information about the update of our privacy policy can be obtained at www.dmcrecovery.co.uk

Cheshire Today Limited ("the company") In Creditors' Voluntary Liquidation

1. Introduction

I can confirm that the affairs of the company are fully wound up. The purpose of this report is to detail my acts and dealings as Liquidator for the whole period of appointment.

It should give sufficient information to enable you to understand what has been achieved in the period and that my work on the company affairs has been completed. This report covers the formal accounting period to the proposed closure.

Kindly note that from 6 April 2017, it is no longer necessary to summon a meeting of creditors to seek my release as Liquidator.

As such, any creditor that may require additional details on costs or hold any other reason that may result in a proposed objection to this closure should refer to Appendix (B) of this report for details.

All rule references relate to Insolvency (England and Wales) Rules 2016 unless otherwise stated.

2. Statutory Information

Company Details

Registered number:	08418495
Company name:	Cheshire Today Limited
Former name:	No formal name change registered in the last 12 months
Trading name(s):	None
Registered office:	DMC Recovery Limited, 41 Greek Street, Stockport, SK3 8AT
Former registered office:	1st Floor, 9 Prestbury Road, Macclesfield, SK10 1AU
Trading address:	1st Floor, 9 Prestbury Road, Macclesfield, SK10 1AU

Appointment Details

Liquidator's name:	Andrew Mark Bland
Liquidator's address:	DMC Recovery Limited, 41 Greek Street, Stockport, SK3 8AT
Office holder number:	9472
Contact number:	(0161) 474 0920
Date of appointment:	16 October 2017
Appointed by:	Members and creditors
Former Liquidator:	None

3. Background

At a board meeting held on 28 September 2017, I was instructed to prepare the relevant notices in order to wind up the company.

I was consequently appointed Liquidator of the company by a written resolution of the members on 16 October 2017. Creditors later ratified this appointment.

The board state the reasons for the company's failure as being the death of the sole shareholder, leaving the beneficiary unable to continue to trade.

4. Investigations

As part of my statutory duties, I performed an initial investigation into the company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking into account issues such as public interest, potential recovery and the costs involved.

I can confirm that I have submitted the relevant documentation to the Secretary of State for their consideration and that the contents of this submission are confidential.

Rights in Action

During my investigation into the company's affairs, I may identify a right in action, pursuable under the relevant sections of Insolvency Act 1986 (as amended).

In performing my statutory duties in the investigation of the company's affairs, I can confirm that I did not identify any such right in action.

5. Asset Realisations

All assets detailed in the company's original Statement of Affairs are shown below.

The assumed realisable value at the time of appointment, together with actual realisations made is shown in the attached cumulative receipts and payments account for the entire period.

While the contents are largely self-explanatory, I would comment as follows.

The company accounts to 28 February 2016 showed fixed assets with a value of £7,022 which were stated to be uncertain in the statement of affairs. The sudden death of the director who was solely responsible for the company accounts and record keeping left the beneficiary unable to locate any records. As such no recovery is anticipated in respect of this class of asset.

The sum of £6,000 has been received as a deposit for costs from the beneficiary to support the costs of the liquidation.

The sum of £9.39 has been received in respect of a sundry debtor of the company.

I am awaiting recovery of the company's outstanding VAT which is shown in the final receipts and payments account.

No other assets shall be recovered in this period.

No formal valuation agents were instructed in relation to this matter.

Charged Assets

The company did not have any charged assets.

6. Sale to Connected Parties

Where I am involved in the sale or transfer of the company's assets to a party who is connected legally to the company by way of common director and/or shareholdings, I am required to provide specific information in relation to that sale.

This information is given as required by the Statement of Insolvency Practice 13 ("SIP13").

I would advise you that the provisions of SIP13 do not apply in this case.

7. Liabilities

Secured Creditors

There are no secured creditors in this matter.

Preferential Creditors

There were no employees of the company, therefore; no liability in respect of preferential creditors was anticipated.

Non-Preferential Creditors

The Statement of Affairs estimated the total liability to non-preferential creditors as that shown in the abstract of receipts and payments

I can confirm that I have received non-preferential claims in this matter in line with that anticipated in the Statement of Affairs.

Kindly note that it is not company policy to admit creditors on a routine basis where no distribution was anticipated.

Due to insufficient funds, no distribution was made to the non-preferential creditors in respect of their claim.

Prescribed Part Calculation

I am required to disclose amounts that have been distributed under section 176(a) of the Insolvency Act 1986, being a prescribed part calculation.

A prescribed part calculation is required when:

- the company has a qualifying floating charge that remains outstanding in full or part at the date of liquidation;
- the charge is not repaid in full during the liquidation; and
- the net floating charge estate (which is the balance of realisations after necessary costs) exceeds £10,000.

I confirm that the company does not have an outstanding qualifying floating charge and as such, no such calculation is required.

8. Distribution Matters

I can confirm that no distribution shall be made to creditors in this matter.

Small Claims

No claims have been admitted under the small claims procedure

9. Costs and Expenses

Authority to Draw Remuneration

In the absence of a duly constituted committee of creditors, sanction to draw fees and Category 2 disbursements was given by those creditors present and represented at a meeting of creditors held on 16 October 2017.

Pre-Appointment Fees

Sanction to draw a pre appointment fee of £5,000 plus VAT at the prevailing rate, was agreed by the relevant authority as detailed above.

As detailed in the attached abstract of receipts and payment, this fee has been discharged in full.

Liquidator's Fees

The Liquidator is authorised to draw a fixed fee in the sum of £8,000 plus VAT and 10% of realisations, plus VAT at the prevailing rate in accordance with the fee policy provided to creditors summoning the first virtual meeting of creditors on 16 October 2017.

The Liquidator has accrued fees as follows

Relevant Period	Fee Incurred (£)	Total Hours	Average Charge (£)
Current Period	1,305.00	5 80	225.00
Total Period	1,305.00	5 80	225.00

The sum of £732.69 plus VAT has been drawn in fees for the whole period.

Creditors have already received details of the DMC Recovery Limited's fee policy under separate cover. As fees have been agreed on a fixed fee basis, no separate analysis of time has been provided, however a description of the routine work most likely undertaken in the liquidation is given below.

Administration	<ul style="list-style-type: none"> • Dealing with statutory obligations as Liquidator to the date of this report • Dealing with case planning and routine correspondence • Convening statutory meetings and • Providing progress and closure reports. • Maintaining case estate account and dealing with taxation to closure.
Creditors	<ul style="list-style-type: none"> • Dealing with creditor correspondence and telephone calls. • Pursuing, reviewing and admitting claims and all associated documentation. • Maintaining creditor information as appropriate • Dealing with employee claims and the redundancy payments office and pension companies as appropriate. • Distribution to creditors.
Investigations	<ul style="list-style-type: none"> • Liaising with director(s) and reviewing company records to identify matter that a Liquidator may take against a third party in order to recover funds for the benefit of creditors. • Pursuing such actions where is it considered appropriate to do so.
Realisation of Assets	<ul style="list-style-type: none"> • Valuation and insurance of assets. • Dealing with agent correspondence, and generally dealing with those assets shown in the Statement of Affairs.

A copy of "A Creditors Guide to Liquidators Fees" published by the Association of Business Recovery Professionals is available on request or from the following site: <https://www.icaew.com/-/media/corporate/files/technical/insolvency/creditors-guides>.

Due to numerous changes in best practice since 2010, kindly use the guide for appointments

- 6 April 2017 onwards.

Copies of the relevant guides are available in hard copy upon request to creditors@dmcrecovery.co.uk.

I can confirm that there has been no uplift in the DMC Recovery Limited charge out rates during the period of my appointment.

Fee Estimates

As the fees were agreed on a fixed fee, no formal estimate of time was previously given therefore there is no requirement to comment upon the same.

Liquidator's Disbursements and Professional Costs

Category 1 disbursements are payments to independent third parties where there is specific expenditure directly referable to the liquidation.

These can be drawn without prior approval, although the Liquidator should disclose information about them in the same way as any other expenses. Disbursements incurred to date are as follows:

Provider	Nature	This Period (£)	Outstanding (£)
Marsh	Bordereau	£60.00	0
Various	Statutory advertising	£206.10	0
		£266 10	0

Category 1 expenses for the accounting are as follows:

Provider	Nature	This Period (£)	Outstanding (£)
Catherine Ruddick	Assistance with statement of affairs	£500.00	0
		£500.00	0

No authority for category 2 disbursements was sought or granted.

Professional Agents

As detailed at section (5) in the report, it has not been necessary to instruct agents in this matter.

10 Conclusion

Notice is given that the affairs of the company have been fully wound up and that I intend to seek my release as Liquidator on 5 November 2018 being a date not less than eight weeks from the date of this notice.

This date is formally known as the decision date.

A creditor may object to my proposed release as Liquidator by giving notice in writing to the address below within eight weeks after delivery of the attached notice. Unless an objection is raised, the decision shall be determined.

As such, I will vacate office on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to my release.

Further, I will be discharged from all liability in respect of my either acts or omissions in the winding up and otherwise in relation to my conduct as Liquidator.

I trust that this report is sufficient; however, should you require anything further, please do not hesitate to contact me.



Andrew Mark Bland
Liquidator

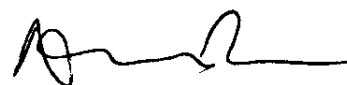
Andrew Mark Bland is licensed to act as an Insolvency Practitioner in UK by Institute of Chartered Accountants in England & Wales under office holder number 9472

Cheshire Today Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 16 October 2017 To 5 November 2018

S of A £		£	£
	ASSET REALISATIONS		
Uncertain	Fixed Assets	NIL	
6,000.00	Directors Contribution to Costs	6,000.00	6,000.00
	Sundry Debtor Receipt	9.39	9 39
	COST OF REALISATIONS		
	Specific Bond	60.00	
	Preparation of S. of A.	4,500.00	
	Assistance with Preparation of S of A	500.00	
	Liquidators' Fees	732.69	
	Statutory Advertising	206.10	
	Bank Charges	10 60	
			(6,009.39)
	UNSECURED CREDITORS		
(9,168 45)	Trade & Expense Creditors	NIL	
(891.71)	Banks/Institutions	NIL	
(47,900.08)	HMRC VAT	NIL	
			NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	
			NIL
(52,060.24)			0.00

REPRESENTED BY

NIL



Andrew M Bland
Liquidator

Creditors' and members' requests for further information in administration, winding up and bankruptcy
Insolvency Rule 18.9 IR2016

- (1) The following may make a written request to the Liquidator for further information about remuneration or expenses set out in the report:
 - a secured creditor;
 - an unsecured creditor with at least 5% in value of the unsecured creditors (including the creditor in question) and/or with the permission of the court;
- (2) A request, or an application to the court for permission, must be made and/or filed with the court within 21 days of receipt of the report by the person(s), (or by the last of them in the case of an application by more than one member or creditor.)
- (3) Within 14 days of this request, the Liquidator must respond to the relevant person(s) by:
 - providing some or all of the information requested; or
 - declining to provide the information requested.
- (4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—
 - the time or cost of preparation of the information would be excessive;
 - disclosure of the information would be prejudicial to the conduct of the proceedings;
 - disclosure of the information might reasonably be expected to lead to violence against any person; or
 - the office-holder is subject to an obligation of confidentiality in relation to the information.
- (5) A Liquidator who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- (6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—
 - the office-holder giving reasons for not providing all of the information requested; or
 - the expiry of the 14 days within which an office-holder must respond to a request.
- (7) The court may make such order as it thinks just on an application under paragraph (6).

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive
Insolvency Rule 18.34 IR2016

- (1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—
 - the remuneration charged by the office-holder is in all the circumstances excessive;
 - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—
 - a secured creditor
 - an unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) and/or the permission of the court,
- (3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14, which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Notice to Creditors of Deemed Decision
Proposed Release as Liquidator

Company Details	
Registered number:	08418495
Company name:	Cheshire Today Limited Creditors Voluntary Liquidation
Registered office:	DMC Recovery Limited, 41 Greek Street, Stockport, SK3 8AX
Former registered office:	1st Floor, 9 Prestbury Road, Macclesfield, SK10 1AU
Trading address:	1st Floor, 9 Prestbury Road, Macclesfield, SK10 1AU

Notice is given that the affairs of the company have been fully wound up and that I intend to seek my release as Liquidator on 5 November 2018 being a date not less than eight weeks from the date of this notice.

This date is formally known as the decision date.

Objections

A creditor may object to my release as Liquidator by giving notice in writing to the address below within eight weeks after delivery of the notice, (unless an application has been made under Rule 18.9 and/or 18.34).

Unless an objection is received, the Liquidator will vacate office under section 171 on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

On filing this account, the Liquidator will be released under section 173(b) at the same time as vacating office unless any of the company's creditors objected to the liquidator's release.

Further information

In case of further information, you should contact:

Liquidator name:	Andrew Mark Bland
Liquidator address:	DMC Recovery Limited, 41 Greek Street, Stockport, SK3 8AX
Office holder number:	9472
Date of appointment	16 October 2017
Contact name:	Ellen Gordon
Contact number:	(0161) 474 0920
Email address:	<u>creditors@dmcrecovery.co.uk</u>



Andrew Bland, Liquidator

Date: 4 September 2018