

BLUE SKY ENABLING LIMITED

Registered Number
08418150
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2022

BLUE SKY ENABLING LIMITED

Company Information for the year from 1 April 2021 to 31 March 2022

Directors

SAXON, Shelley

SAXON, Abram

LO, Stephen Ngai Gee, Dr

Registered Address

Alford House Epsom Square

White Horse Business Park

Trowbridge

BA14 0XG

Registered Number

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BLUE SKY ENABLING LIMITED

Balance Sheet as at 31 March 2022

	Notes	2022	2021
		£	£
Fixed assets			
Intangible assets	5	7,500	10,000
Tangible assets	6	13,955	17,244
		<u>21,455</u>	<u>27,244</u>
Current assets			
Debtors		75,517	38,161
Cash at bank and on hand		59,515	46,504
		<u>135,032</u>	<u>84,665</u>
Creditors amounts falling due within one year		<u>(44,541)</u>	<u>(43,479)</u>
Net current assets (liabilities)		<u>90,491</u>	<u>41,186</u>
Total assets less current liabilities		<u>111,946</u>	<u>68,430</u>
Creditors amounts falling due after one year		(62,982)	(87,362)
Net assets		<u>48,964</u>	<u>(18,932)</u>
Capital and reserves			
Called up share capital		160	140
Profit and loss account		48,804	(19,072)
Shareholders' funds		<u>48,964</u>	<u>(18,932)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 22 December 2022, and are signed on its behalf by:

LO, Stephen Ngai Gee, Dr
Director

SAXON, Shelley
Director

Registered Company No. 08418150

BLUE SKY ENABLING LIMITED

Notes to the Financial Statements for the year ended 31 March 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Plant & Machinery - 20% on reducing balance

Intangible assets policy

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2022	2021
Average number of employees during the year	30	26

5. Intangible assets

	Total
	£
Cost or valuation	
At 01 April 21	25,000
At 31 March 22	25,000
Amortisation and impairment	
At 01 April 21	15,000
Charge for year	2,500
At 31 March 22	17,500
Net book value	
At 31 March 22	7,500
At 31 March 21	10,000

6. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 April 21	33,475
Additions	200
At 31 March 22	<u>33,675</u>
Depreciation and impairment	
At 01 April 21	16,231
Charge for year	3,489
At 31 March 22	<u>19,720</u>
Net book value	
At 31 March 22	<u>13,955</u>
At 31 March 21	<u>17,244</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.