

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



A16 *A81UAWA0*
23/03/2019 #262
COMPANIES HOUSE

1 Company details

Company number 0 8 4 1 7 8 7 6

Company name in full Privax Services (UK) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ian Harvey

Surname Dean

3 Liquidator's address

Building name/number 1

Street New Street Square

Post town London

County/Region

Postcode E C 4 A 3 H Q

Country United Kingdom

4 Liquidator's name

Full forename(s) Stephen Roland

Surname Browne

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 1

Street New Street Square

Post town London

County/Region

Postcode E C 4 A 3 H Q

Country United Kingdom

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Final account

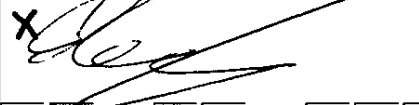
☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X 

X

Signature date

d 2 2 m 0 3 y 2 0 y 1 9

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Hollie Couldridge

Company name Deloitte LLP

Address 1 New Street Square

Post town London

County/Region

Postcode E C 4 A 3 H Q

Country United Kingdom

DX

Telephone +44 (0) 1481 703 206



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**PRIVAX SERVICES (UK) LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)
("the Company")**

Company Number: 08417876

**Hill House
1 Little New Street
London
EC4A 3TR**

FINAL ACCOUNT PURSUANT TO RULE 5.9 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016 ("the Rules") AND SECTION 94 OF THE INSOLVENCY ACT 1986 (AS AMENDED) ("the Act")

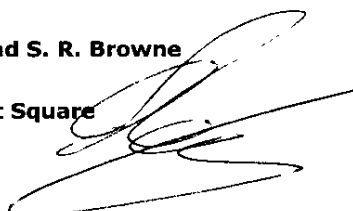
22 March 2019

Ian Harvey Dean and Stephen Roland Browne ("the Liquidators") were appointed Joint Liquidators of Privax Services (UK) Limited further to the written resolution of the member dated 16 August 2018. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the member for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the member for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

**I. H. Dean and S. R. Browne
Deloitte LLP
1 New Street Square
London
EC4A 3HQ**



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APPENDICES

- 1. Liquidators' Receipts and Payments account for the period of the appointment.**

1. EXECUTIVE SUMMARY

Key Messages	Commentary
Conduct of the liquidation	<ul style="list-style-type: none">• The matters completed during the course of the liquidation included mandatory liquidation tasks such as statutory advertising, filings and notifications of the liquidation.• The Liquidators liaised directly with the company's former management with regards to all outstanding tax matters for the Company. Formal tax clearance was received from HM Revenue and Customs ("HMRC") on 3 December 2018.• Formal clearance in respect of PAYE and VAT was received from HMRC on 26 February 2019.
Costs of the liquidation	<ul style="list-style-type: none">• Our remuneration was fixed by the member on a time-cost basis and, as there were no funds in the estate, is being met by Privax Limited. We have been paid £9,358.00 plus VAT and disbursement in respect of the Company.• Further details on our remuneration can be found at section 5.
Distributions to members	<ul style="list-style-type: none">• The first and final "in specie" distribution was made to the member in respect of the Company on 28 February 2019.• A total of £35,940 was distributed, which equates to a rate of £35,940 per Ordinary £1 share.• Further details are provided at section 4.

2. SUMMARY AND ACCOUNT OF THE LIQUIDATION

2.1 Summary of Work Done

Assets and Liabilities

At the outset of the liquidation, on the basis of the Declaration of Solvency, there were assets of £35,940 comprising of intercompany receivables and there were no liabilities held in the name of the Company. No additional assets or liabilities came to light during the course of the liquidation.

Distributions

The first and final "in specie" distribution was made to the member in respect of the Company on 28 February 2019.

Statutory Tasks

During the course of the liquidation we carried out the following tasks, which primarily related to fulfilment of statutory and compliance obligations and other tasks of an administrative nature:

- Case set-up and management;
- statutory reporting;
- appointment notifications;
- correspondence;
- case review; and
- general liquidation administration and filing.

These tasks were a necessary part of the engagement but did not generate any direct financial benefit for the member.

Corporation tax

The Joint Liquidators have liaised directly with the Company's former management to settle the company's tax affairs. Formal tax clearance was received from HM Revenue and Customs ("HMRC") on 3 December 2018.

VAT

Formal clearance in respect of PAYE and VAT was received on 26 February 2019.

3. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

- 3.1 A receipts and payments account is provided at Appendix 1, confirming there were no transactions since our appointment.

4. INFORMATION FOR THE MEMBER

4.1 Distributions made

The first and final "in specie" distribution was made to the member in respect of the Company on 28 February 2019. The distribution of £35,940 was made on 28 February 2019 at a rate of £35,940 per Ordinary £1 share.

4.2 Members' right to request further information

Members of the Company with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

4.3 Members' right to challenge Remuneration and/or Expenses

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

5. LIQUIDATORS' REMUNERATION AND DISBURSEMENTS

5.1 Basis of Liquidators' Remuneration (Fees)

The basis of our remuneration was fixed on 16 August 2018 by written resolution by reference to the time properly given by the Liquidators and their staff in attending to matters arising in the liquidation, calculated at the prevailing standard hourly charge-out rates used by Deloitte at the time when the work was performed, plus VAT.

5.2 Liquidators' Fees – time costs

As there are no funds in the estate, our fees are being met by Privax Limited, with whom we agreed to restrict or cap the amount of our fee. We have been paid £9,358.00 plus VAT and disbursements.

5.3 Liquidators' Disbursements

Category 1

These are payments made by us direct to third parties and for which no approval is required. The expenses and disbursements that have been incurred during the liquidation of the Company are as follow:

Details of all disbursements incurred are given below:

Category 1 disbursements

£ (net)	Incurred in report period	Total cost for the period of the appointment	Unpaid
Statutory advertising	734.40	734.40	-
HM Land Registry search fees	11.00	11.00	-
Liquidators' statutory insurance bond	230.00	230.00	-
Postage/couriers	10.00	10.00	-
Total disbursements	985.40	985.40	-

These disbursements were recovered in full by the Liquidators.

Category 2

These are costs and expenses initially paid by us and which are not generally made to a third party, for example, reimbursement to staff engaged on the case for their mileage costs. These may also include shared or allocated costs. Specific approval is required before these costs and expenses can to be drawn from the liquidation estate.

There were no Category 2 disbursements for the period.

APPENDIX 1

LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD OF THE APPOINTMENT.

£	Declaration of Solvency values	16 Aug 2018 to 22 Mar 2019	Declaration of Solvency values	16 Aug 2018 to 22 Mar 2019
Receipts			Payments	
Intercompany receivable	35,940			
Total receipts	<u>35,940</u>	<u>NIL</u>	Total payments	<u>NIL</u>
			Balance	<u>NIL</u>

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

1. The first and final "in specie" distribution was made to the member in respect of the Company on 28 February 2019. A total of £35,940 was distributed, which equates to a rate of £35,940 per Ordinary £1 share.

