

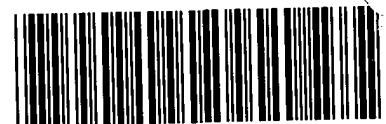
COMPANY REGISTRATION NUMBER 8417599

**CROFT ENGINEERING (BRISTOL) LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**31 JULY 2015**

FRIDAY



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06/11/2015

#230

COMPANIES HOUSE

**STONE & PARTNERS**

Chartered Accountants

571 Fishponds Road

Fishponds

Bristol

BS16 3AF

**CROFT ENGINEERING (BRISTOL) LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2015**

**CONTENTS**

**PAGES**

Report to the directors on the preparation of the  
unaudited statutory financial statements

**1 to 2**

Abbreviated Balance sheet

**3 to 4**

Notes to the Abbreviated accounts

**5 to 7**

**CROFT ENGINEERING (BRISTOL) LIMITED**

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE  
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF  
CROFT ENGINEERING (BRISTOL) LIMITED**

**YEAR ENDED 31 JULY 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Croft Engineering (Bristol) Limited for the year ended 31 July 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Croft Engineering (Bristol) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Croft Engineering (Bristol) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Croft Engineering (Bristol) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Croft Engineering (Bristol) Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Croft Engineering (Bristol) Limited. You consider that Croft Engineering (Bristol) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Croft Engineering (Bristol) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Stone & Partners

CROFT ENGINEERING (BRISTOL) LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE  
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF  
CROFT ENGINEERING (BRISTOL) LIMITED *(continued)***

*Stone & Partners*

YEAR ENDED 31 JULY 2015

STONE & PARTNERS  
Chartered Accountants

571 Fishponds Road  
Fishponds  
Bristol  
BS16 3AF

*Wentley* 5, 2015

**CROFT ENGINEERING (BRISTOL) LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 JULY 2015**

	<b>Note</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>69,743</u>	<u>82,512</u>
<b>CURRENT ASSETS</b>			
Stocks		14,375	1,025
Debtors		109,324	108,557
Cash at bank and in hand		<u>134,123</u>	<u>103,665</u>
		257,822	213,247
<b>CREDITORS: Amounts falling due within one year</b>		<u>83,600</u>	<u>54,648</u>
<b>NET CURRENT ASSETS</b>		<u>174,222</u>	<u>158,599</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>243,965</u>	<u>241,111</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		105,000	170,000
<b>PROVISIONS FOR LIABILITIES</b>		<u>13,949</u>	<u>16,502</u>
		<u>125,016</u>	<u>54,609</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>3</b>	2,000	2,000
Profit and loss account		<u>123,016</u>	<u>52,609</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>125,016</u>	<u>54,609</u>

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.  
The notes on pages 5 to 7 form part of these abbreviated accounts.

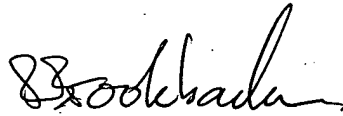
**CROFT ENGINEERING (BRISTOL) LIMITED**

**ABBREVIATED BALANCE SHEET (*continued*)**

**31 JULY 2015**

These abbreviated accounts were approved by the directors and authorised for issue on 21 October 2015, and are signed on their behalf by:

R F Brookbank  
Director



Company Registration Number: 8417599

**The notes on pages 5 to 7 form part of these abbreviated accounts.**

## CROFT ENGINEERING (BRISTOL) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2015

#### 1. ACCOUNTING POLICIES

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

##### **Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

##### **Fixed assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% Reducing balance
Motor Vehicles	- 25% Reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

## CROFT ENGINEERING COMPANY LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

#### 1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 May 2014 and 30 April 2015	<u>163,009</u>
<b>DEPRECIATION</b>	
At 1 May 2014	12,000
Charge for year	<u>500</u>
At 30 April 2015	<u>12,500</u>
<b>NET BOOK VALUE</b>	
At 30 April 2015	<u>150,509</u>
At 30 April 2014	<u>151,009</u>

#### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

## CROFT ENGINEERING (BRISTOL) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2015

#### 1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 August 2014	97,130
Additions	3,250
Disposals	(978)
<b>At 31 July 2015</b>	<u>99,402</u>
<b>DEPRECIATION</b>	
At 1 August 2014	14,618
Charge for year	15,236
On disposals	(195)
<b>At 31 July 2015</b>	<u>29,659</u>
<b>NET BOOK VALUE</b>	
<b>At 31 July 2015</b>	<u>69,743</u>
At 31 July 2014	<u>82,512</u>

**CROFT ENGINEERING (BRISTOL) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2015**

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>