

Company Registration No. 08417519 (England and Wales)

MFG Generation Limited

**Unaudited abbreviated financial statements
for the year ended 31 March 2016**

Saffery Champness
CHARTERED ACCOUNTANTS



MFG Generation Limited

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MFG Generation Limited

Abbreviated balance sheet

As at 31 March 2016

	Notes	£	2016 £	£	2016 £
Fixed assets					
Tangible assets	2		2,321,883		2,151,476
Current assets					
Debtors		11,929		44,927	
Cash at bank and in hand		147,821		260,591	
		<u>159,750</u>		<u>305,518</u>	
Creditors: amounts falling due within one year		<u>(509,333)</u>		<u>(473,328)</u>	
Net current liabilities			<u>(349,583)</u>		<u>(167,810)</u>
Total assets less current liabilities			1,972,300		1,983,666
Creditors: amounts falling due after more than one year			(1,689,362)		(1,875,339)
Provisions for liabilities			<u>(59,101)</u>		<u>(26,310)</u>
			<u>223,837</u>		<u>82,017</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>223,737</u>		<u>81,917</u>
Shareholders' funds			<u>223,837</u>		<u>82,017</u>

MFG Generation Limited

Abbreviated balance sheet (continued)

As at 31 March 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 3 to 4 form part of these financial statements.

Approved by the Board and authorised for issue on 19-OCT-2016



Mark Green

Director

Company Registration No. 08417519

MFG Generation Limited

Notes to the abbreviated financial statements For the year ended 31 March 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and building	Nil
AD Plant	5% straight line
Plant and machinery	20% reducing balance
Vehicles & tractors	20% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Going concern

After making enquiries and considering budgets, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, he continues to adapt the going concern basis in preparing the report and financial statements.

MFG Generation Limited

Notes to the abbreviated financial statements (continued)
For the year ended 31 March 2016

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2015	2,261,101
Additions	300,773
Disposals	(2,950)
	<hr/>
At 31 March 2016	2,558,924
	<hr/>
Depreciation	
At 1 April 2015	109,625
On disposals	(135)
Charge for the year	127,551
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At 31 March 2016	237,041
	<hr/>
Net book value	
At 31 March 2016	2,321,883
	<hr/> <hr/>
At 31 March 2015	2,151,476
	<hr/> <hr/>

3 Share capital

	2016	2016
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>

4 Ultimate parent company

The company is ultimately controlled by the director Mark Green by virtue of his shareholdings.

5 Related party relationships and transactions

The director is a partner in FM, JM & MF Green. During the year the company entered into the following related party transactions:

Purchases and sales to FM, JM & MF Green were £138,677 (2015: £8,248) and £nil (2015: £nil) respectively. At the year-end £272,537 (2015: £160,299) was owed to FM, JM & MF Green and is included within creditors.