

REGISTERED NUMBER: 08416293 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021
FOR
GREEN BEE HOMES LIMITED

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

GREEN BEE HOMES LIMITED (REGISTERED NUMBER: 08416293)

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FOR THE YEAR ENDED 28 FEBRUARY 2021**

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GREEN BEE HOMES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2021

DIRECTORS: T P Addison
Mrs V C Addison

SECRETARY: T P Addison

REGISTERED OFFICE: 3 Durrant Road
Bournemouth
Dorset
BH2 6NE

REGISTERED NUMBER: 08416293 (England and Wales)

ACCOUNTANTS: Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

GREEN BEE HOMES LIMITED (REGISTERED NUMBER: 08416293)**BALANCE SHEET
28 FEBRUARY 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		33,028		44,493
CURRENT ASSETS					
Stocks		111,929		147,231	
Debtors	5	580,558		602,528	
Cash at bank		<u>242,482</u>		<u>7,679</u>	
		934,969		757,438	
CREDITORS					
Amounts falling due within one year	6	<u>372,943</u>		<u>198,278</u>	
NET CURRENT ASSETS			<u>562,026</u>		<u>559,160</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			595,054		603,653
CREDITORS					
Amounts falling due after more than one year	7		(42,500)		-
PROVISIONS FOR LIABILITIES			<u>(906)</u>		<u>(1,295)</u>
NET ASSETS			<u>551,648</u>		<u>602,358</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>551,647</u>		<u>602,357</u>
			<u>551,648</u>		<u>602,358</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

GREEN BEE HOMES LIMITED (REGISTERED NUMBER: 08416293)

BALANCE SHEET - continued
28 FEBRUARY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 November 2021 and were signed on its behalf by:

T P Addison - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

1. STATUTORY INFORMATION

Green Bee Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover in the profit and loss account represents properties in which contracts have been completed during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 March 2020	72,100	4,321	1,274	6,977	84,672
Additions	-	-	-	722	722
At 28 February 2021	<u>72,100</u>	<u>4,321</u>	<u>1,274</u>	<u>7,699</u>	<u>85,394</u>
DEPRECIATION					
At 1 March 2020	31,846	2,121	936	5,276	40,179
Charge for year	10,064	550	194	1,379	12,187
At 28 February 2021	<u>41,910</u>	<u>2,671</u>	<u>1,130</u>	<u>6,655</u>	<u>52,366</u>
NET BOOK VALUE					
At 28 February 2021	<u>30,190</u>	<u>1,650</u>	<u>144</u>	<u>1,044</u>	<u>33,028</u>
At 29 February 2020	<u>40,254</u>	<u>2,200</u>	<u>338</u>	<u>1,701</u>	<u>44,493</u>

GREEN BEE HOMES LIMITED (REGISTERED NUMBER: 08416293)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	13,680	13,680
Green Bee Homes (PR) Ltd	10,009	4,734
Green Bee Homes (BR) Ltd	555,003	581,902
VAT	764	-
Prepayments and accrued income	1,102	2,212
	<u>580,558</u>	<u>602,528</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	7,500	-
Trade creditors	106,221	68,003
Corporation tax	10,751	19,754
VAT	-	4,112
Other creditors	240	-
Boscombe Manor Investments Ltd	123,511	23,524
Green Bee Homes Developments Ltd	81,087	-
Directors' current accounts	39,367	-
Accruals and deferred income	4,266	82,885
	<u>372,943</u>	<u>198,278</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans - 1-2 years	10,000	-
Bank loans - 2-5 years	30,000	-
Bank loans more 5 yr by instal	2,500	-
	<u>42,500</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>2,500</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

8. RELATED PARTY DISCLOSURES

At the balance sheet date the company had received loans from the director of £39,367 (2020 - £NIL) which are included in creditors falling due within one year. This balance is interest free and repayable on demand.

Green Bee Homes (BR) Ltd

A company under common control.

Non interest bearing loan on which no terms of repayment have been agreed. The amount due to Green Bee Homes Ltd at the balance sheet date was £555,003 (2020 - £581,902).

Green Bee Homes (PR) Ltd

A company under common control.

Non interest bearing loan on which no terms of repayment have been agreed. The amount due to Green Bee Homes Ltd at the balance sheet date was £10,009 (2020 - £4,734).

Boscombe Manor Investments Ltd

A company under common control.

Non interest bearing loan on which no terms of repayment have been agreed. The amount due to Boscombe Manor Investments at the balance sheet date was £123,511 (2020 - £23,524).

Green Bee Homes Developments Ltd

The parent company of Green Bee Homes Ltd.

Non interest bearing loan on which no terms of repayment have been agreed. The amount due to Green Bee Homes Developments Ltd at the balance sheet date was £81,087 (2020 - £NIL).

9. ULTIMATE CONTROLLING PARTY

In the opinion of the directors, with effect from 06/09/2019, Green Bee Homes Developments Ltd (Registered in England & Wales, company number 12161141) was regarded as the company's ultimate parent company.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GREEN BEE HOMES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Green Bee Homes Limited for the year ended 28 February 2021 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Green Bee Homes Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Green Bee Homes Limited and state those matters that we have agreed to state to the Board of Directors of Green Bee Homes Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Green Bee Homes Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Green Bee Homes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Green Bee Homes Limited. You consider that Green Bee Homes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Green Bee Homes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

24 November 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.