

**REGISTERED NUMBER: 08416293 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**  
**FOR**  
**GREEN BEE HOMES LIMITED**

Carter & Coley  
Chartered Accountants  
3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

**GREEN BEE HOMES LIMITED (REGISTERED NUMBER: 08416293)**

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FOR THE YEAR ENDED 28 FEBRUARY 2022**

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**GREEN BEE HOMES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

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**DIRECTORS:** T P Addison  
Mrs V C Addison

**SECRETARY:** T P Addison

**REGISTERED OFFICE:** 3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

**REGISTERED NUMBER:** 08416293 (England and Wales)

**ACCOUNTANTS:** Carter & Coley  
Chartered Accountants  
3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

**GREEN BEE HOMES LIMITED (REGISTERED NUMBER: 08416293)****BALANCE SHEET  
28 FEBRUARY 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>24,473</b>		33,028
<b>CURRENT ASSETS</b>					
Stocks		<b>224,566</b>		111,929	
Debtors	5	<b>577,068</b>		580,558	
Cash at bank		<b>16,236</b>		<b>242,482</b>	
		<b>817,870</b>		<b>934,969</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>313,678</b>		<b>372,943</b>	
<b>NET CURRENT ASSETS</b>			<b>504,192</b>		<b>562,026</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>528,665</b>		<b>595,054</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(33,206)</b>		<b>(42,500)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(623)</b>		<b>(906)</b>
<b>NET ASSETS</b>			<b>494,836</b>		<b>551,648</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1</b>		<b>1</b>
Retained earnings			<b>494,835</b>		<b>551,647</b>
			<b>494,836</b>		<b>551,648</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**GREEN BEE HOMES LIMITED (REGISTERED NUMBER: 08416293)**

**BALANCE SHEET - continued**  
**28 FEBRUARY 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 October 2022 and were signed on its behalf by:

T P Addison - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

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**1. STATUTORY INFORMATION**

Green Bee Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover in the profit and loss account represents properties in which contracts have been completed during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

**4. TANGIBLE FIXED ASSETS**

	<b>Improvements to property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 March 2021	72,100	4,321	1,274	7,699	85,394
Additions	-	-	-	529	529
At 28 February 2022	<u>72,100</u>	<u>4,321</u>	<u>1,274</u>	<u>8,228</u>	<u>85,923</u>
<b>DEPRECIATION</b>					
At 1 March 2021	41,910	2,671	1,130	6,655	52,366
Charge for year	7,547	413	144	980	9,084
At 28 February 2022	<u>49,457</u>	<u>3,084</u>	<u>1,274</u>	<u>7,635</u>	<u>61,450</u>
<b>NET BOOK VALUE</b>					
At 28 February 2022	<u>22,643</u>	<u>1,237</u>	<u>-</u>	<u>593</u>	<u>24,473</u>
At 28 February 2021	<u>30,190</u>	<u>1,650</u>	<u>144</u>	<u>1,044</u>	<u>33,028</u>

**GREEN BEE HOMES LIMITED (REGISTERED NUMBER: 08416293)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

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<b>5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	13,680
Other debtors	<u>577,068</u>	<u>566,878</u>
	<u><b>577,068</b></u>	<u><b>580,558</b></u>
 <b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	 <b>2022</b>	 <b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	9,687	7,500
Trade creditors	11,058	106,221
Taxation and social security	9,462	10,751
Other creditors	<u>283,471</u>	<u>248,471</u>
	<u><b>313,678</b></u>	<u><b>372,943</b></u>
 <b>7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	 <b>2022</b>	 <b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>33,206</u>	<u>42,500</u>
 Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>2,500</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

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**8. RELATED PARTY DISCLOSURES**

At the balance sheet date the company had received loans from the director of £338 (2021 - £39,367) which are included in creditors falling due within one year. This balance is interest free and repayable on demand.

**Green Bee Homes (BR) Ltd**

A company under common control.

Non interest bearing loan on which no terms of repayment have been agreed. The amount due to Green Bee Homes Ltd at the balance sheet date was £561,504 (2021 - £555,003).

**Green Bee Homes (PR) Ltd**

A company under common control.

Non interest bearing loan on which no terms of repayment have been agreed. The amount due to Green Bee Homes Ltd at the balance sheet date was £10,958 (2021 - £10,009).

**Boscombe Manor Investments Ltd**

A company under common control.

Non interest bearing loan on which no terms of repayment have been agreed. The amount due to Boscombe Manor Investments at the balance sheet date was £122,861 (2021 - £123,511).

**Green Bee Homes Developments Ltd**

The parent company of Green Bee Homes Ltd.

Non interest bearing loan on which no terms of repayment have been agreed. The amount due to Green Bee Homes Developments Ltd at the balance sheet date was £156,074 (2021 - £81,087).

**9. ULTIMATE CONTROLLING PARTY**

In the opinion of the directors, with effect from 06/09/2019, Green Bee Homes Developments Ltd (Registered in England & Wales, company number 12161141) was regarded as the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.