

REGISTERED NUMBER: 08416293 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018

FOR

GREEN BEE HOMES LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2018

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GREEN BEE HOMES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018

DIRECTORS:

Mr T P Addison
Mrs V C Addison

SECRETARY:

Mr T P Addison

REGISTERED OFFICE:

Fleming Court
Leigh Road
Eastleigh
Southampton
Hampshire
SO50 9PD

BUSINESS ADDRESS:

The Boat House
5A De Mauley Road
Poole
Dorset
BH13 7HD

REGISTERED NUMBER:

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GREEN BEE HOMES LIMITED (REGISTERED NUMBER: 08416293)**BALANCE SHEET**
28 FEBRUARY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		75,725		1,208
CURRENT ASSETS					
Stocks		798,045		660,983	
Debtors	6	17,524		363,325	
Cash at bank		174,604		86,297	
		990,173		1,110,605	
CREDITORS					
Amounts falling due within one year	7	566,165		648,133	
NET CURRENT ASSETS			424,008		462,472
TOTAL ASSETS LESS CURRENT LIABILITIES			499,733		463,680
PROVISIONS FOR LIABILITIES			2,283		242
NET ASSETS			497,450		463,438
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			497,449		463,437
SHAREHOLDERS' FUNDS			497,450		463,438

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 August 2018 and were signed on its behalf by:

Mr T P Addison - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018**

1. STATUTORY INFORMATION

Green Bee Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents properties in which contracts have been exchanged for sale during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% straight line
Equipment	- Straight line over 3 years

All fixed assets are initially recorded at cost.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

3. ACCOUNTING POLICIES - continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
Additions	63,710	5,120	4,321
At 28 February 2018	<u>63,710</u>	<u>5,120</u>	<u>4,321</u>
DEPRECIATION			
At 1 March 2017	-	-	-
Charge for year	-	536	408
At 28 February 2018	-	<u>536</u>	<u>408</u>
NET BOOK VALUE			
At 28 February 2018	<u>63,710</u>	<u>4,584</u>	<u>3,913</u>
At 28 February 2017	-	-	-
	Fixtures and fittings £	Equipment £	Totals £
COST			
At 1 March 2017	499	2,254	2,753
Additions	775	2,761	76,687
At 28 February 2018	<u>1,274</u>	<u>5,015</u>	<u>79,440</u>
DEPRECIATION			
At 1 March 2017	198	1,347	1,545
Charge for year	173	1,053	2,170
At 28 February 2018	<u>371</u>	<u>2,400</u>	<u>3,715</u>
NET BOOK VALUE			
At 28 February 2018	<u>903</u>	<u>2,615</u>	<u>75,725</u>
At 28 February 2017	<u>301</u>	<u>907</u>	<u>1,208</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	-	27,360
Other debtors	17,524	335,965
	<u>17,524</u>	<u>363,325</u>

Included in other debtors is £nil (2017: £335,325) in relation to prepayments and accrued income.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	42,500	-
Taxation and social security	27,204	67,308
Other creditors	496,461	580,825
	<u>566,165</u>	<u>648,133</u>

Included in other creditors is £18,929 (2017: £2,755) in relation to accruals and deferred income.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
10	Ordinary	£0.10	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.